



# Fiscal Year 2023 Budget Adoption

*Board of Directors Meeting  
August 17, 2022*

---

GUADALUPE-BLANCO RIVER AUTHORITY

# FY 23 Budget Summary

---

<b>Revenues</b>	<b>\$82,885,859</b>	
<b>Expenses</b>	<b>&lt;\$71,368,627&gt;</b>	} <b>\$82,240,459</b>
<b>Other Sources/Uses</b>	<b>&lt;\$10,871,832&gt;</b>	
<b>Net Cash Flow</b>	<b>\$645,400 *</b>	

---

\* Positive cash flow is derived from growing retail operations where capital expenses and future expansions will be necessary.

# FY 23

## Budget Summary Comparison

	FY 2022	FY 2023	\$ Change	% Change
<b>Revenues</b>	\$71,447,914	\$82,885,859	\$11,437,945	16.0%
<b>Expenses</b>	<\$61,614,474>	<\$71,368,627>	<\$9,754,153>	} 17.2%
<b>Other Sources/Uses</b>	<\$8,565,505>	<\$10,871,832>	<\$2,306,327>	
<b>Net Cash Flow</b>	\$1,267,935	\$645,400	<\$622,535>	

# FY 23

## Revenue Changes

Revenue Category	\$ Change	Explanation
Water Sales, Pipeline & Res. Operations	3,600,891	Firm water rate increase (\$8), plant & pipelines, growth in retail connections (110 new)
Wastewater Services	1,775,515	Growth in retail customers (1,751 new )& related connection revenue
Power Sales	<1,448,241>	Limited generation due to construction work on dams
Recreation & Land Use	<17,601>	Reduction to align with estimated actuals
Laboratory Services	<40,000>	Reduction to align with estimated actuals
Administrative & General	323,156	Tied to GBRA growth – general services support of operational divisions
Miscellaneous & Grant Income	1,343,766	Grant income (HCP, Gorge trails, Region 11 flood planning group, FEMA CTP)
Interest Income	365,640	Increases in investment rate environment
Capacity Charge (debt)	5,534,819	Debt charges – Carrizo customer contracts, GV Lakes WCID contracts

# Rate Changes

Rate Description	2022	2023	\$ Change	% Change
Firm water	\$157	\$165	\$8	5.1%
RRWDS O&M (pipeline)	\$0.443	\$0.595	\$0.152	34.3%
IH 35 O&M (pipeline)	\$0.352	\$0.332	<\$0.020>	<5.7%>
San Marcos WTP O&M	\$0.520	\$0.570	\$0.050	9.6%
Western Canyon O&M	\$1.247	\$1.394	\$0.147	11.8%
Calhoun Canal (M&I)	\$0.225	\$0.174	<\$0.051>	<22.6%>
Luling WTP	\$1.843	\$2.014	\$0.171	9.3%
Luling Delivery O&M	\$0.595	\$0.678	\$0.083	13.9%
Canyon Park WW	\$65	\$68	\$3	4.6%
Stein Falls WW	\$65	\$68	\$3	4.6%
Cordillera WW	\$76	\$79	\$3	3.9%
Sunfield WW	\$29; \$4.25	\$34; \$4.50	\$5; \$0.25	17.2%; 5.8%
Comal Trace/Cordillera/Johnson Ranch W	Various	Various	Adjust usage blocks	

# FY 23 Expense Changes

Expense Category	\$ Change	Explanation
Personnel Costs	1,854,743	9 new FTEs, potential merit increases, health insurance, retirement contributions
Operating Supplies & Services	2,928,269	Chemicals, disposal services, Mid-Basin & other studies, HCP, Region 11 flood planning
Maintenance & Repairs	145,104	Pipelines, pumps & motors, clarifiers
Administrative & General	323,156	Tied to GBRA growth – general services support of operational divisions
Interest Expense (debt)	3,850,156	Carrizo customer contracts, WCID contracts
Capital Outlay	652,725	Hydro jetter truck, mobile sludge press, other vehicles
Transfers to Project & Reserve Funds	<839,089>	Transfers of capitalized interest
Debt Service (principal)	3,145,416	Carrizo customer contracts, WCID contracts

# Designated/Capital Improvement Program

Reserve Funded

Division	Funding Source	Project Description	Previous Funding	Current/ Future Funding	TOTALS
041 - Water Sales	Budget	Diversion System Improvements	\$600,000	\$0	\$600,000
041 - Water Sales	Budget	Ground/Surface Water Interactions	\$100,000	\$0	\$100,000
041 - Water Sales	Budget	Surface Water Rights	\$500,000	\$0	\$500,000
041 - Water Sales	Budget	Corp of Engineers - Dam Costs/Projects	\$906,738	\$0	\$906,738
050 - Western Canyon	Plant Rate	SH 46 Pipeline Relocation - Engineering	\$288,220	\$404,273	\$692,493
		<b>TOTALS</b>	<b>\$2,394,958</b>	<b>\$404,273</b>	<b>\$2,799,231</b>

# Designated/Capital Improvement Program

## Bond Funded

Division	Funding Source	Project Description	Previous Funding	Current/ Future Funding	TOTALS
033 - Stein Falls	Bond Sale	WW Plant Expansion			TBD
037 - Sunfield	Bond Sale	WWTP Expansion	\$0	\$27,000,000	\$27,000,000
041 - Water Sales	Bond Sale	Salt Water Barrier - bladder replacement			TBD
041 - Water Sales	Bond Sale	Lower Basin Storage Project	\$0	\$35,176,000	\$35,176,000
041 - Water Sales	Bond Sale/Other	Carrizo Groundwater Supply Project	\$212,955,000	\$165,000,000	\$377,955,000
		<b>TOTALS</b>	<b>\$212,955,000</b>	<b>\$227,176,000</b>	<b>\$440,131,000</b>





Thank You:

- Division Managers, Plant/Facility Managers, & Chief Operators
- Operations: David Harris & Mike Urrutia
- Finance: Sandra Terry, Denise Lyssy, Karli Janota
- Executive Managers & GM Team
- Board of Directors