

# **GUADALUPE-BLANCO RIVER AUTHORITY**

## **Board of Directors Meeting**

**February 15, 2023**



# **GUADALUPE-BLANCO RIVER AUTHORITY**

## **February Meeting Schedule**

### **Board of Director's Meeting**

Wednesday, February 15, 2023

10:00 a.m.

GBRA, River Annex Board Room  
905 Nolan St., Seguin, Texas 78155

# **NOTICE OF MEETING GUADALUPE-BLANCO RIVER AUTHORITY BOARD OF DIRECTORS**

In accordance with the provisions of the Texas Open Meetings Act, Chapter 551, Texas Government Code, the Guadalupe-Blanco River Authority (GBRA), whose principal office is in the City of Seguin, Guadalupe County, Texas, hereby gives notice of a meeting of its **BOARD OF DIRECTORS** to be held at the **Guadalupe-Blanco River Authority, Annex Building, 905 Nolan, Seguin, Guadalupe County, Texas, at 10:00 a.m., on Wednesday, February 15, 2023.**

## **CALL TO ORDER**

- Chair's consideration of posted notices
- Pledge of Allegiance
- Welcome guests

## **CHAIRMAN ITEMS**

1. Consideration of and possible action approving a Resolution honoring Guadalupe-Blanco River Authority 2023 retiree Ronnie Parenica.
2. Appointment of a Nominating Committee for Officers of the Board of Directors for calendar year 2023.

## **PUBLIC COMMENTS**

3. Comments from the public. **NOTE:** This portion of the meeting is intended for comments from the public on non-agenda item related topics. Please limit comments to **3 MINUTES**. To address the Board please sign and completely fill out the Attendance Sheet maintained at the entrance to the building where meeting is being held. **NO RESPONSE MAY BE MADE OR ACTION TAKEN BY THE BOARD DURING PUBLIC COMMENTS.** To address the Board related to an item posted on the agenda for action or discussion, please indicate the Item number you wish to comment on using the Attendance Sheet. The Board will call individuals to make comments at the appropriate time.

## **CONSENT ITEMS**

4. Consideration of and possible action approving the minutes of the January 18, 2023 Board meeting.  
**Attachment**
5. Consideration of and possible action approving the monthly financial report for January 2023.  
**Attachment**

6. Consideration of and possible action approving the monthly operations report for January 2023.

**Attachment**

7. Consideration of and possible action approving Directors' expense vouchers for January 2023.

**Attachment**

## **GENERAL MANAGER/CEO ITEMS**

8. The General Manager/CEO and staff may report on, and the Board may discuss, executive reports and/or issues relating to GBRA activities including without limitation, the following: GBRA water and sewer utility operations, hydroelectric operations, GBRA facilities management including plants and dams, safety, water resources planning and operation, construction management, economic and community development, project development, accounting and finance, records management, grants and financial assistance, human resources, information technology, communications, social media, education programs, resource protection, weather and climate, river flows and other scientific issues, public and private entities partnering with GBRA, water quality services, community affairs, environmental programs, stewardship, and update on GBRA Safety Work Plan. **(David Harris, Charlie Hickman, Nathan Pence, Randy Staats, Vanessa Guerrero, Amanda Buchanan)**

**Attachment**

## **ACTION ITEMS**

9. Consideration of and possible action approving and accepting the biennial Investment Policy and Portfolio Review. **(Sandra Terry)**

**Attachment**

10. Consideration of and possible action approving a Resolution of the Board of Directors of Guadalupe-Blanco River Authority adopting Board Policy – 403 Investment Policy and the investment strategy contained therein. **(Sandra Terry)**

**Attachment**

11. Consideration of and possible action accepting the Acting General Manager/CEO's recommendation to appoint a current GBRA employee to serve on the Guadalupe-Blanco River Authority Retirement and Benefit Committee. **(Vanessa Guerrero, Christina Chavez)**

**Attachment**

12. Consideration of and possible action authorizing the GBRA Acting General Manager/CEO to negotiate and execute a Texas Water Code Section 13.248 Agreement between GBRA and Green Valley Special Utility District (GVSUD) pursuant to which GBRA will provide wastewater service in a small section of GVSUD's sewer Certificate of Convenience and Necessity. **(Justin Adkins)**

**Attachment**



13. Consideration of and possible action to approve a change order with SJ Louis Construction in the amount of \$634,824.52 for the Carrizo Groundwater Supply Project Wellfield and Transmission Main Surface Facilities (Change Order #5). **(Peter Newell)**

**Attachment**

14. Consideration of and possible action approving a Resolution by the Guadalupe-Blanco River Authority declaring a public necessity for the acquisition of a certain wastewater pipeline easement and temporary construction easement for the expansion of the Stein Falls Reclamation System in connection therewith, over, across, upon and under certain privately owned real properties; authorizing all appropriate action by the Acting General Manager/CEO, staff, retained attorneys and engineering and technical consultants in the institution and prosecution of condemnation proceedings to acquire any such needed easement and temporary construction easement and related rights of ingress and egress that cannot be acquired through negotiation; declaring further negotiations futile; ratifying and affirming all acts and proceedings heretofore done or initiated by employees, agents, and attorneys of GBRA to acquire such property interests including necessary acts for any applicable lienholders for such properties; authorizing all other lawful action necessary and incidental to such acquisitions or eminent domain proceedings to survey, specify, define, and secure the necessary interests in real property; declaring the sections of the Resolution to be severable one from the other in the event any section of the Resolution is determined to be invalid; said property to be identified to wit:

Dorothy M. Rheinlaender, individually and Larry Guy Rheinlaender, Lana Jean Rheinlaender Cole, and Lisa Kay Rheinlaender Whitehouse, as Trustees of the Rheinlaender Credit Trust created under the Last Will and Testament of James G. Rheinlaender filed in Case No. 2009-PC-0106, Probate Records, Guadalupe County, Texas, being approximately 0.44 acre 30 foot wide sanitary sewer easement out of the Sarah Dewitt Survey No. 48, Abstract No. 103, Guadalupe County, Texas; a 0.28 acre 20 foot wide temporary construction easement out of the Sarah Dewitt Survey No. 48, Abstract No. 103, Guadalupe County, Texas; and being out of a 33.0 acre tract described in Deed to Dorothy M. Rheinlaender of Record in Document No. 20219903386, Official Public Records, Guadalupe County, Texas, attached as Exhibit "A". **(Justin Adkins, Daniel Worley)**

**Attachment**

15. Consideration of and possible action to select and employ the General Manager/CEO for the Guadalupe-Blanco River Authority.

16. Consideration of and possible action approving the salary, compensation and benefits for the General Manager/CEO of the Guadalupe-Blanco River Authority.

## **DISCUSSION ITEMS**

17. Discussion, presentation, and update on GBRA's Organizational Rebrand. **(Vanessa Guerrero, Shannan Anderson)**

18. Discussion regarding Base Flow Report, Water Quality Index, long term weather pattern, and condition of the Guadalupe Basin. **(Charlie Hickman)**

**Attachment**

## ITEMS FOR EXECUTIVE SESSION

19. The Board may meet in Executive Session as authorized by Chapter 551, Texas Government Code, to discuss one or more of the following matters: a. Any items listed on this agenda; b. Advice from legal counsel about pending or threatened litigation, including litigation options, representation, settlements, settlement-related agreements and memoranda of understanding and, if applicable, the impact of pending or contemplated litigation on GBRA projects and proposed projects; c. The following matters: (i) Williams v. GBRA (25<sup>th</sup> Judicial District Court); (ii) GBRA's Mid-Basin Water User Permit Application in Gonzales County (98th District Court of Travis County); (iii) San Antonio Water System's application to TCEQ for a bed and banks permit on the San Antonio River (TCEQ); (iv) Cibolo Creek Municipal Authority's application to TCEQ for a bed and banks permit on the San Antonio River (TCEQ); (v) GBRA v. Henke (24th District Court of Calhoun County); (vi) other pending applications for TCEQ water use or water quality permits on which GBRA is the permittee or co-permittee; (vii) pending applications for TCEQ water use or water quality permits in the Guadalupe or adjacent river basins; and (viii) pending or threatened litigation to which GBRA is a party or potential party; d. Advice from legal counsel about pending litigation or threatened litigation relating to right of way acquisition; deliberation on matters relating to the purchase, exchange, lease, or value of real property interests and advice from legal counsel on those matters, including without limitation, issues relating to (i) right-of-way acquisitions for GBRA-related projects within or adjacent to the boundaries of GBRA's district; (ii) exchange, sale, or transfer of real property interests within or adjacent to the boundaries of GBRA's district; and (iii) sale, acquisition, and/or transfer of GBRA water treatment and distribution assets in Calhoun County; e. Briefing and advice from legal counsel relating to matters covered by legal counsel's duty of confidentiality, including without limitation: (i) issues relating to agreements under negotiation; (ii) issues relating to potential litigation and representation in that litigation, including without limitation, issues or disputes arising from existing contracts to which GBRA is a party and bid protests, (iii) legal and regulatory issues relating to GBRA's groundwater and/or surface water rights and permits throughout the Guadalupe River Basin; (iv) issues relating to GBRA easement rights, enforcement of same, and other property rights; and (v) issues relating to agricultural water sales; f. Deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of public officers or employees; and to receive and obtain legal advice regarding same from legal counsel.
- General Manager/CEO, public officers, or employees

No action will be taken in executive session. The Board may take final action on any of the above-mentioned matters while convened in open session pursuant to Chapter 551 of the Texas Government Code.

## ADJOURN

## **CHAIRMAN ITEMS**

1. Consideration of and possible action approving a Resolution honoring Guadalupe- Blanco River Authority 2023 retiree Ronnie Parenica.

## **CHAIRMAN ITEMS**

2. Appointment of a Nominating Committee for Officers of the Board of Directors for calendar year 2023.

## **PUBLIC COMMENTS**

3. Comments from the public. **NOTE:** This portion of the meeting is intended for comments from the public on non-agenda item related topics. Please limit comments to **3 MINUTES**. To address the Board please sign and completely fill out the Attendance Sheet maintained at the entrance to the building where meeting is being held. NO RESPONSE MAY BE MADE OR ACTION TAKEN BY THE BOARD DURING PUBLIC COMMENTS. To address the Board related to an item posted on the agenda for action or discussion, please indicate the Item number you wish to comment on using the Attendance Sheet. The Board will call individuals to make comments at the appropriate time.

## **CONSENT ITEM**

4. Consideration of and possible action approving the minutes of the January 18, 2023 Board meeting. **Attachment**

**GUADALUPE-BLANCO RIVER AUTHORITY**  
**Minutes of the Board of Directors**  
**January 18, 2023**

The Board of Directors of the Guadalupe-Blanco River Authority met in a regular meeting on January 18, 2023, at the GBRA Annex Building Board Room, 905 Nolan, Seguin, Guadalupe County, Texas. Directors present were Dennis Patillo, Don B. Meador, Sheila Old, Steve Ehrig, William Carbonara, and Oscar Fogle. Directors Motl and Valdez were not present. Present in the Annex Building in Seguin, Texas were Darrell Nichols, Acting General Manager/CEO; Jonathan Stinson, Deputy General Manager; Vanessa Guerrero, Executive Manager of Administration; Randy Staats, Executive Manager of Finance/CFO; Nathan Pence, Executive Manager of Environmental Science; Charlie Hickman, Executive Manager of Engineering; David Harris, Executive Manager of Operations; Brian Perkins, Deputy Executive Manager of Engineering; Joe Cole, General Counsel; Justin Adkins, Assistant General Counsel Peter Newell, Senior Engineering Director and Travis Sales, Outside Counsel.

Chairman Patillo called the meeting to order at 9:59 a.m., and took note of the certifications presented that notice of the meeting had been properly posted in the office of the Secretary of State, in the Guadalupe County Courthouse, at the GBRA main office, and at the GBRA Annex Building in Seguin, Texas, pursuant to Title 5, Chapter 551 of the Texas Government Code. A quorum being present, the following proceedings were had:

Director Old led the Pledges of Allegiance to the United States flag and the Texas flag.

The Chairman called for **Chairman Item 1 - Consideration of and possible action approving a Resolution honoring Guadalupe-Blanco River Authority 2023 retiree Roy**

**Odom.** Chairman Patillo recognized Roy Odom for his forty-three years of service with the Guadalupe-Blanco River Authority. Upon Motion by Director Meador, seconded by Director Old, the Board unanimously approved a Resolution honoring GBRA retiree Roy Odom. A copy of the Resolution is attached and made a part of these minutes.

The Chairman then called for **Chairman Item 2 - Consideration of and possible action approving a Resolution honoring Guadalupe-Blanco River Authority 2023 retiree Tommy Hill.** Chairman Item 2 was not addressed.

The Chairman then called for **Public Comments from the public.** There were no public comments.

The Chairman called for **Consent Item 4 - Consideration of and possible action approving the minutes of the December 14, 2022 Board meeting; Consent Item 5 - Consideration of and possible action approving the monthly financial report for December 2022; Consent Item 6 - Consideration of and possible action approving the monthly operations report for December 2022 and Consent Item 7 - Consideration of and possible action approving Directors' expense vouchers for December 2022.** Upon Motion by Director Meador, seconded by Director Carbonara, the Board unanimously approved Consent Items 4, 5, 6 and 7.

The Chairman then called for **General Manager/CEO Item 8 - The General Manager/CEO and staff may report on, and the Board may discuss, executive reports and/or issues relating to GBRA activities including without limitation, the following: GBRA water and sewer utility operations, hydroelectric operations, GBRA facilities management including plants and dams, safety, water resources planning and operation, construction**



**management, economic and community development, project development, accounting and finance, records management, grants and financial assistance, human resources, information technology, communications, social media, education programs, resource protection, weather and climate, river flows and other scientific issues, public and private entities partnering with GBRA, water quality services, community affairs, environmental programs, stewardship, and update on GBRA Safety Work Plan.** Nathan Pence, Executive Manager of Environmental Science, briefed the Board on the Water Quality department to include an introduction of Elizabeth Malloy, new Water Quality Technician and Sean Melvin, new Plum Creek Watershed Coordinator. Mr. Pence also discussed the Freshwater Mussel Research Fatmucket Toxicity testing, the TWCA Conference, the 2022 National HCP Coalition Conference, and the GBRA Regional Lab to include a new courier service program and internal/external audits. Activities at the Gorge have included a wildflower seed planting program, a Veteran's Day Gala and growth of outdoor classrooms. Next, Vanessa Guerrero, Executive Manager of Administration, introduced Shannon Anderson, the new Communications Director. Amanda Buchanan, Safety and Risk Manager, gave a safety update stating in the past month there were no lost time incidents of injuries or illnesses. Three high hazard field activity visits were held this month focusing on confined space entry/work, environmental sampling and driving with Water Quality personnel. Tier II Reporting is due for hazardous chemicals in March 2023, and a forklift inspection checklist is being created in NEXGEN. Next, Darrell Nichols, Acting General Manager/CEO informed the Board of the upcoming notice on January 23, 2023 to be provided to adjacent landowners of Lake McQueeney regarding the beginning of the drawdown on March 27, 2023 to facilitate the upcoming construction. GBRA will also begin the drawdown of Meadow

Lake on March 27, 2023 in conjunction with the drawdown of Lake McQueeney. Because of the failure of four of the six spillgates, GBRA cannot continue to operate the Meadow Lake dam in its current condition.

Next, the Chairman called for **Action Item 9 - Consideration of and possible action to approve a change order with SJ Louis Construction in the amount of \$77,182.44 for work associated with rerouting of an existing force main for the Stein Falls CIP Gravity Main Pipeline Project (Change Order #12).** Travis Basham, Project Engineer, is seeking approval of a change order associated with a developer-installed force main installed after construction drawings were approved and completed by GBRA. The force main was installed in the opposite direction of flow from the outgoing gravity main installed by ST Louis Construction. This modification will re-route the force main to connect to the new existing system to meet TCEQ requirements. Upon Motion by Director Fogle, seconded by Director Ehrig, the Board unanimously approved Action Item 9 approving a change order with SJ Louis Construction in the amount of \$77,182.44 for work associated with rerouting of an existing force main for the Stein Falls CIP Gravity Main Pipeline Project (Change Order #12).

The Chairman called for **Action Item 10 - Consideration of and possible action authorizing the Acting General Manager/CEO to negotiate and execute a Master Hydropower Purchase and Sale Agreement between the Guadalupe-Blanco River Authority and the Guadalupe Valley Electric Cooperative, Inc. for power sales.** Darrell Nichols, Acting General Manager/CEO, is seeking authorization to update a previous master agreement with Guadalupe Valley Electric Cooperative to purchase power that GBRA generates from the Guadalupe Valley Hydro Electric System. Upon Motion by Director Old, seconded by Director

Meador, the Board unanimously approved Action Item 10 authorizing the Acting General Manager/CEO to negotiate and execute a Master Hydropower Purchase and Sale Agreement between the Guadalupe-Blanco River Authority and the Guadalupe Valley Electric Cooperative, Inc. for power sales.

The Chairman called for **Action Item 11 - Consideration of and possible action approving a Resolution by the Guadalupe-Blanco River Authority, declaring a public necessity for the acquisition of court orders to obtain entry onto certain properties for the purpose of making boundary, topographic, environmental, archeological, and geotechnical surveys, and appraisals in connection with the expansion of the treated water pipeline system for Hays, Caldwell, and Guadalupe counties onto said properties to be identified to wit:**

**Caldwell County Appraisal District ID No. 13829, Mark Allen George and Elspeth Ferguson George, Caldwell County, Texas, and identified on map attached as Exhibit “A”;**  
**Caldwell County Appraisal District ID No. 13834, James B. Mazac and Karen A. Mazac, Caldwell County, Texas, and identified on map attached as Exhibit “B”;**  
**Caldwell County Appraisal District ID No. 13847, Richard E. Blauvelt, Caldwell County, Texas, and identified on map attached as Exhibit “C”;** and  
**Caldwell County Appraisal District ID No. 15005, Doris H. Steubing, Caldwell County, Texas, and identified on map attached as Exhibit “D”;**  
**Caldwell County Appraisal District ID No. 15438, Open R. Family Partnership, Ltd., a Texas Limited Partnership, Caldwell County, Texas, and identified on map attached as Exhibit “E”;**  
**Caldwell County Appraisal District ID No. 15716, Gloria Hoppe Matejowsky, Caldwell County, Texas, and identified on map attached as Exhibit “F”;**  
**Caldwell County Appraisal District ID No. 34505, Mark Allen George and Elspeth Ferguson George, Caldwell County, Texas, and identified on map attached as Exhibit “G”;**  
**Caldwell County Appraisal District ID No. 41289, Mark Allen George and Elspeth Ferguson George, Caldwell County, Texas, and identified on map attached as Exhibit “H”;**  
**Caldwell County Appraisal District ID No. 41827, Mark Allen George and Elspeth Ferguson George, Caldwell County, Texas, and identified on map attached as Exhibit “I”;**  
**Caldwell County Appraisal District ID No. 45425, Gloria Hoppe Matejowsky, Caldwell County, Texas, and identified on map attached as Exhibit “J”;**  
**Caldwell County Appraisal District ID No. 45432, Julie W. Moore, Ann Whitworth Messer and H. Philip Whitworth, Jr., Caldwell County, Texas, and identified on map attached as Exhibit “K”;**

**Guadalupe County Appraisal District ID No. 61333, Robert and Claudia Briell, Trustees of the Briell Living Trust, Guadalupe County, Texas, and identified on map attached as Exhibit “L”; and**  
**Caldwell County Appraisal District ID No. 87477, H.A. Guettler and EMG Properties, LLC, a Texas limited liability company, Caldwell County, Texas, and identified on map attached as Exhibit “M”.**

Justin Adkins, Assistant General Counsel, is seeking a Resolution authorizing the acquisition of court orders to obtain entry onto certain properties in connection with the expansion of the water pipeline system for the Carrizo Groundwater Supply Program in portions of Caldwell, Hays and Guadalupe counties. Upon Motion by Director Fogle, seconded by Director Meador, the Board unanimously approved Action Item 11 approving a Resolution by the Guadalupe-Blanco River Authority, declaring a public necessity for the acquisition of court orders to obtain entry onto certain properties for the purpose of making boundary, topographic, environmental, archeological, and geotechnical surveys, and appraisals in connection with the expansion of the treated water pipeline system for Hays, Caldwell, and Guadalupe counties onto said properties to be identified to wit. A copy of the Resolution is attached and made a part of these minutes.

The Chairman called for **Discussion Item 12 - Discussion and briefing on Legislative Issues**. Jonathan Stinson, Deputy General Manager, briefed the Board on the current 88<sup>th</sup> Texas Regular Legislative Session, which convened on January 10, 2023 and will continue through the end of May. The sixty-day deadline to file bills is March 10<sup>th</sup> in order to make it through the process. There will be about 7000 bills that will be filed, and GBRA is currently tracking and impacted by about 30 bills, to include SB 296. Redistricting, as a result of the 2021 Census, resulted in new boundaries for the Texas House of Representatives, Senate, U.S. Congress and the State Board of Education. The major issues for the 88<sup>th</sup> Legislative session include budget (\$188 billion), water policy (infrastructure investment, resiliency requirements and economic

development) and open meetings, procurement, public information and Sunset review as they relate to GBRA.

The open meeting was recessed at 10:42 a.m. subject to call by the Chairman and reconvened in open meeting at 10:43 a.m.

The Chairman then called for Discussion Item 13 - **Discussion, presentation and update on the status of the Guadalupe River Habitat Conservation Plan.** Nathan Pence, Executive Manager of Environmental Science, briefed the Board on the Guadalupe River Habitat Conservation Plan, which was developed to provide a pathway for GBRA to serve its customers while protecting federally listed endangered species. Mr. Pence provided a brief history of the Endangered Species Act of 1973, to include the definition of “take” according to the Act, plan and permit area, and endangered and candidate species to be covered under the plan. Also, discussed were the covered activities and the GRHCP Hydrologic Modeling Approach. Going forward, GBRA is creating technical memoranda that cover the topics of climate change in the basin, potential impacts of GBRA’s activities on covered species and creating partnerships with organizations that seek second-party take protection.

The Chairman then called for Discussion Item 14 - **Discussion regarding Base Flow Report, Water Quality Index, long term weather pattern, and condition of the Guadalupe Basin.** Charlie Hickman, Executive Manager of Engineering, briefed the Board on the Guadalupe River Basin hydrologic conditions. The Edwards Aquifer and the majority of the basin are showing below-average precipitation conditions with declining flows. Canyon Lake is showing about 898.55 feet. Comal Springs is flowing around 126 cfs.

The open meeting was recessed at 11:22 a.m. subject to call by the Chairman and convened the meeting in executive session at 11:35 a.m. pursuant to Chapter 551, Texas Government Code.

The open meeting reconvened at 12:47 p.m.

The Chairman called for a vote on the **Motion to authorize Chairman Patillo to negotiate employment terms, compensation and benefits for the position of General Manager/CEO for the Guadalupe-Blanco River Authority with a recommended candidate.** The Selection Committee recommended Darrell Nichols for the position of General Manager/CEO of Guadalupe-Blanco River Authority. Upon Motion by Director Ehrig, seconded by Director Meador, the Board unanimously approved the Motion authorizing Chairman Patillo to negotiate employment terms, compensation and benefits for the position of General Manager/CEO position with the recommended candidate, Darrell Nichols.

There being no further business to be brought before the Board, the meeting was adjourned at 12:51 p.m. subject to call by the Chairman.

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Chairman

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Secretary

## **CONSENT ITEM**

5. Consideration of and possible action approving the monthly financial report for January 2023.

**Attachment**



**FINANCIAL REPORT  
TO THE  
BOARD OF DIRECTORS**

**Month Ending January 2023**



**Financial Report To The**  
**BOARD OF DIRECTORS**  
**Month Ending September 2022**

**Board of Directors**

NAME	POSITION	COUNTY REPRESENTING
Dennis L. Patillo	Chair	Victoria
Don B. Meador	Vice Chair	Hays
William R. Carbonara	Sec/Treasurer	Dewitt
Emanuel Valdez	Director	Comal
Oscar H. Fogle	Director	Caldwell
Kenneth A. Motl, DVM	Director	Calhoun
Stephen B. “Steve” Ehrig	Director	Gonzales
Sheila L. Old	Director	Guadalupe
Andra Wisian	Director	Kendall

**Executive Team**

NAME	POSITION
Darrell Nichols	Acting General Manager/CEO
Jonathan Stinson	Deputy General Manager
Joe Cole	General Counsel
Vanessa Guerrero	Executive Manager of Administration
Charlie Hickman	Executive Manager of Engineering
Nathan Pence	Executive Manager of Environmental Science
Randy Staats	Executive Manager of Finance/CFO
David Harris	Executive Manager of Operations

# Guadalupe-Blanco River Authority

## Financial Statements Executive Summary

### For the Period Ending January 31, 2023

#### FINANCIAL RESULTS - MONTH

	Budget	Actual	% of Budget
Revenue	\$6,907,155	\$7,410,012	107.3%
Expenses	\$5,822,758	\$6,105,992	104.9%
Net Revenue	\$1,084,397	\$1,304,020	

Note> Budget figures represent 1/12th of the Fiscal Year budget.



#### COMMENTS FOR MONTH

##### REVENUE:

Monthly total revenue was greater than budget by \$502 K.

**Water Sales** were less than budget by \$612 K due in part to reduced water use by retail customers during the winter months and the sale of Port Lavaca water plant which was budgeted for the entire year, but no longer generating revenue. **Wastewater Services** were less than budget by \$115 K due to the timing of receipt of connection fee revenue throughout the year.

**Power Sales** were more than budget by \$491 K due to the receipt of debt service revenue for the dam projects.

**Recreation** was less than budget by \$34 K due to seasonality.

**Administrative & General** was less than budget by \$53 K. Revenue is offset by the same amount in A & G expense.

##### EXPENSES:

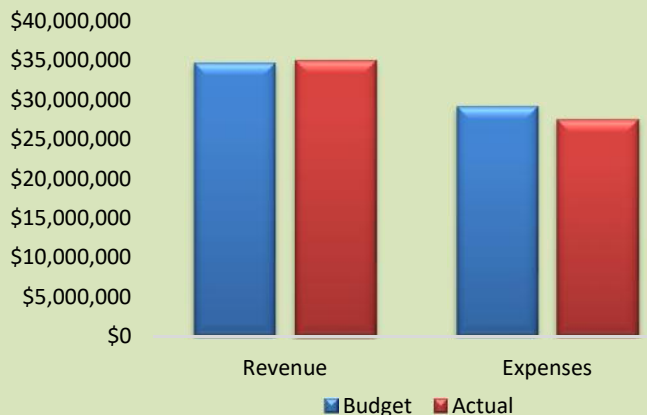
Overall, expenses were more than budget by \$283 K, due in part to increased disposal costs at growing wastewater treatment plants, increased legal costs and the timing of annual one-time payments.

**Operating expenses** were less than budget by \$51 K. **Maintenance expenses** were in line with budget. Utility costs were greater than budget by \$40 K and chemical costs were less than budget by \$16 K.

#### FINANCIAL RESULTS - FISCAL YEAR

	Budget	Actual	% of Budget
Revenue	\$34,535,775	\$34,879,694	101.0%
Expenses	\$29,113,785	\$27,440,796	94.3%
Net Revenue	\$5,421,990	\$7,438,898	

Note> Budget figures represent the portion of the Fiscal Year completed.



#### COMMENTS FOR FISCAL YEAR

##### REVENUE:

Annual revenue year-to-date was greater than budget by \$343 K, due primarily to interest earnings, which are only budgeted for operational funds, not restricted funds.

**Water Sales** - under by \$1.5 M

**Wastewater Services** - under by \$456 K

**Power Sales** - over by \$551 K

**Recreation** - under by \$135 K

**A & G** - under by \$298 K, offset by the same amount in A & G expense

**Investment Income** - over by \$2.3 M

**Miscellaneous Income** - over by \$139 K

##### EXPENSES:

Year-to-Date expenses are less than budget by \$1.6 M.

**Operating Expenses** were under budget by \$2.2 M, largely due to personnel related costs. **Maintenance & Repair** expenses were under budget by \$647 K due to the timing of project starts.

#### GENERAL COMMENTS:

- Five months into the fiscal year, there have been no financial concerns.
- The Financial Practices & Strategies includes the establishment of a target reserve level of 90 days or 25% of budgeted operations and maintenance expenses. As of January 31, unrestricted cash and investments totaled **\$50.9 million**. This equates to **293 days** or **80%** of budgeted operations & maintenance expenses.

**Guadalupe-Blanco River Authority**  
**Combining Income and Expense**  
**January 31, 2023**

	CURRENT		YEAR TO DATE	ANNUAL	%
	ACTUAL	BUDGET	ACTUAL	BUDGET	of BDGT
<b>REVENUE</b>					
Power Sales	\$ 527,749	\$ 36,068	\$ 731,578	\$ 432,813	169.03%
Water Sales and Lake Operations	4,145,364	4,757,579	22,199,825	57,090,952	38.89%
Recreation and Land Use	64,003	98,487	356,865	1,181,849	30.20%
Wastewater Services	949,409	1,065,167	4,869,342	12,782,002	38.10%
Laboratory Services	81,811	81,667	402,873	980,000	41.11%
Rental Income	24,711	32,553	212,016	390,633	54.27%
Administrative and General	353,466	407,092	1,736,826	4,885,106	35.55%
Interest Income	830,421	42,231	2,593,276	506,775	511.72%
Transfer to Project Fund Rev	4,800	-	24,000	-	-
Gain (Loss) on Cap. Assets	-	-	272,782	-	-
Miscellaneous	220,713	189,153	1,085,377	2,269,837	47.82%
Grants & Local Contributions	207,565	197,158	394,934	2,365,892	16.69%
<b>Total Revenue</b>	<b>\$ 7,410,012</b>	<b>\$ 6,907,155</b>	<b>\$ 34,879,692</b>	<b>\$ 82,885,859</b>	<b>42.08%</b>
<b>EXPENSES</b>					
Operating Expenses	\$ 4,279,615	\$ 4,331,006	\$ 19,408,364	\$ 51,972,077	37.34%
Maintenance and Repairs	416,446	425,599	1,480,589	5,107,187	28.99%
Administrative and General	353,466	407,092	1,736,826	4,885,106	35.55%
Interest Expense	1,056,464	664,996	4,815,018	7,979,957	60.34%
Transfer to Project Fund Exp	-	19,863	-	238,354	0.00%
Transfers-Restricted/Bond Covenant Fund Exp	-	-	-	-	-
Transfers-Reserve Fund Exp	-	(26,157)	-	(313,881)	0.00%
Customer-owned Capital Exp	-	358	-	4,300	0.00%
GBRA-owned Capital Exp	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 6,105,992</b>	<b>\$ 5,822,758</b>	<b>\$ 27,440,797</b>	<b>\$ 69,873,100</b>	<b>39.27%</b>
<b>Net Operating Revenues</b>	<b>\$ 1,304,020</b>	<b>\$ 1,084,397</b>	<b>\$ 7,438,895</b>	<b>\$ 13,012,759</b>	<b>57.17%</b>
Depreciation and Amortization	\$ 480,140	\$ -	2,445,538	-	-
Contributed Capital	-	-	-	-	-
<b>Total Long-Term Assets</b>	<b>\$ 480,140</b>	<b>\$ -</b>	<b>\$ 2,445,538</b>	<b>\$ -</b>	<b>-</b>
<b>Net Income</b>	<b>823,880</b>	<b>1,084,397</b>	<b>4,993,357</b>	<b>13,012,759</b>	<b>38.37%</b>
Deferred Revenues	\$ (182,178)	\$ -	\$ (815,984)	\$ -	-
<b>NET INCOME TRANSFERRED TO NET POSITION</b>	<b>\$ 641,701</b>	<b>\$ 1,084,397</b>	<b>\$ 4,177,373</b>	<b>\$ 13,012,759</b>	<b>32.10%</b>

**Guadalupe-Blanco River Authority**  
**Combined Balance Sheet**  
**January 31, 2023**

<b>CURRENT ASSETS</b>		<b>CURRENT LIABILITIES (Unrestricted)</b>	
Cash	\$ 14,827,039	Curr. Portion, Long-term Loans	\$ 404,840
Designated Cash	0	Interest Payable	1,838
Operating Investments	36,134,209	A/P-Operating	2,295,492
Designated Investment	-	A/P-Interfund	-
Interest Receivable	93,582	<b>Total Current Liab. (Unrest.)</b>	<b>2,702,169</b>
A/R-Operating	3,136,829		
Other Current Assets	870,337	<b>CURRENT LIABILITIES (Restricted)</b>	
<b>Total Current Assets</b>	<b>55,061,997</b>	Current Portion, Revenue Bonds	9,745,000
		Interest Payable	13,613,296
<b>RESTRICTED ASSETS</b>		A/P-Construction	-
Cash	129,932,445	<b>Total Current Liab. (Restr.)</b>	<b>23,358,296</b>
Investments	80,241,219		
Interest Receivable	298,898	<b>LONG-TERM LIABILITIES</b>	
<b>Total Restricted Assets</b>	<b>210,472,562</b>	Revenue Bonds Payable	529,551,102
		Long-Term Loans Payable	2,397,198
<b>LONG-TERM ASSETS</b>		Interfund Loans Payable	10,524,146
Interfund Loans Receivable	10,524,146	Less Current Portion	(10,149,840)
Long-term Loan Receivable	4,384,173	<b>Total Long-Term Liabilities</b>	<b>532,322,607</b>
Deferred Revenue	-		
<b>Total Long-Term Assets</b>	<b>14,908,320</b>	<b>OTHER LIABILITIES</b>	
		Advances for Operations	158,298
<b>FIXED ASSETS</b>		Defined Benefit Pension Plan Liability	1,121,358
Land and Land Rights	18,972,511	Deferred Inflows-Bonds	14,492,117
Water and Storage Rights	59,047,185	Deferred Inflows-Grants	1,765,403
Dams, Plants and Equip.	215,821,994	Deferred Inflows-DB Pension Plan	4,196,504
Work in Progress	227,413,007	Deferred Inflows-TCDRS	-
Capital Improvement Projects	2,208,809	<b>Total Other Liabilities</b>	<b>21,733,680</b>
Less Accum. Depreciation	(105,868,677)		
<b>Total Fixed Assets</b>	<b>417,594,829</b>	<b>TOTAL LIABILITIES</b>	<b>580,116,752</b>
<b>OTHER ASSETS</b>		<b>NET POSITION</b>	
Contract Development Costs	-	Reserved/Unreserved Net Position	118,708,961
Debt Issuance Costs	-	Net Income	4,177,373
FERC Permit	305,077	<b>Total Net Position</b>	<b>122,886,334</b>
Deferred Outflows-DB Pension Plan	1,711,642		
Deferred Outflows-TCDRS	1,661,556	<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 703,003,085</b>
Deferred Outflows-Bond Refunding	1,287,103		
<b>Total Other Assets</b>	<b>4,965,378</b>		
<b>TOTAL ASSETS</b>	<b>\$ 703,003,085</b>		

**Guadalupe-Blanco River Authority**  
**Combining Balance Sheet**  
**January 31, 2023**

	GENERAL	G.V. HYDRO	RURAL UTILITIES	WATER SUPPLY	PORT LAVACA	RURAL WATER	COLETO CREEK	LULING	CANYON HYDRO	LOCKHART	TOTAL
<b>CURRENT ASSETS</b>											
Cash	\$ 403,101	\$ (32,969)	\$ 8,543,397	\$ 2,788,983	\$ 1,471,422	\$ 305,298	\$ 333,292	\$ 288,636	\$ 283,184	\$ 442,693	\$ 14,827,039
Designated Cash	-	-	-	-	-	-	-	-	-	-	-
Operating Investments	5,080,389	-	811,094	29,018,220	-	542,015	-	682,491	-	-	36,134,209
Designated Investments	-	-	-	-	-	-	-	-	-	-	-
Interest Receivable	9,955	-	1,365	72,880	-	4,948	-	4,435	-	-	93,582
A/R-Operating	71,093	53,812	528,763	2,412,532	-	9,620	(3,438)	-	-	64,448	3,136,829
Other Current Assets	16,315	67,643	13,960	732,529	-	7,317	3,911	5,268	7,854	15,540	870,337
<b>Total Current Assets</b>	<b>5,580,853</b>	<b>88,486</b>	<b>9,898,579</b>	<b>35,025,143</b>	<b>1,471,422</b>	<b>869,199</b>	<b>333,765</b>	<b>980,830</b>	<b>291,039</b>	<b>522,680</b>	<b>55,061,997</b>
<b>RESTRICTED ASSETS</b>											
Cash	-	72,050,986	386,012	57,495,446	-	-	-	-	-	-	129,932,445
Investments	-	13,199,333	27,200,913	39,463,459	-	-	-	377,513	-	-	80,241,219
Interest Receivable	95	50,579	98,658	148,793	-	-	-	773	-	-	298,898
<b>Total Restricted Assets</b>	<b>95</b>	<b>85,300,898</b>	<b>27,685,583</b>	<b>97,107,699</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>378,286</b>	<b>-</b>	<b>-</b>	<b>210,472,562</b>
<b>LONG-TERM ASSETS</b>											
Interfund Loans Receivable	10,524,146	-	-	-	-	-	-	-	-	-	10,524,146
Long-term Loan Receivable	15,288	-	-	4,368,885	-	-	-	-	-	-	4,384,173
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-
<b>Total Long-Term Assets</b>	<b>10,539,435</b>	<b>-</b>	<b>-</b>	<b>4,368,885</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,908,320</b>
<b>FIXED ASSETS</b>											
Land and Land Rights	1,035,561	5,835,231	1,180,974	9,974,579	-	51,396	-	869,584	12,187	13,000	18,972,511
Water and Storage Rights	-	1,239,504	-	57,801,973	-	-	-	5,708	-	-	59,047,185
Dams, Plants and Equip.	3,012,112	11,205,105	18,597,170	155,639,735	-	3,421,556	2,420,010	7,798,849	12,553,881	1,173,576	215,821,994
Work in Progress	-	27,918,635	30,415,826	169,078,547	-	-	-	-	-	-	227,413,007
Capital Improvement Projects	-	2,208,809	-	-	-	-	-	-	-	-	2,208,809
Less Accum. Depreciation	(2,265,470)	(8,965,362)	(6,880,684)	(69,598,171)	-	(2,003,860)	(1,881,032)	(4,235,238)	(9,118,398)	(920,462)	(105,868,677)
<b>Total Fixed Assets</b>	<b>1,782,203</b>	<b>39,441,922</b>	<b>43,313,286</b>	<b>322,896,662</b>	<b>-</b>	<b>1,469,092</b>	<b>538,978</b>	<b>4,438,903</b>	<b>3,447,670</b>	<b>266,113</b>	<b>417,594,829</b>
<b>OTHER ASSETS</b>											
Contract Development Costs	-	-	-	-	-	-	-	-	-	-	-
FERC Permit	-	-	-	-	-	-	-	-	305,077	-	305,077
Deferred Outflows-DB Pension Plan	1,711,642	-	-	-	-	-	-	-	-	-	1,711,642
Deferred Outflows-TCDRS	1,661,556	-	-	-	-	-	-	-	-	-	1,661,556
Deferred Outflows-Bond Refunding	-	-	-	1,287,103	-	-	-	-	-	-	1,287,103
<b>Total Other Assets</b>	<b>3,373,198</b>	<b>-</b>	<b>-</b>	<b>1,287,103</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>305,077</b>	<b>-</b>	<b>4,965,378</b>
<b>TOTAL ASSETS</b>	<b>\$ 21,275,784</b>	<b>\$ 124,831,307</b>	<b>\$ 80,897,448</b>	<b>\$ 460,685,492</b>	<b>\$ 1,471,422</b>	<b>\$ 2,338,290</b>	<b>\$ 872,743</b>	<b>\$ 5,798,019</b>	<b>\$ 4,043,786</b>	<b>\$ 788,793</b>	<b>\$ 703,003,085</b>

**Guadalupe-Blanco River Authority**  
**Combining Balance Sheet**  
**January 31, 2023**

	GENERAL	G.V. HYDRO	RURAL UTILITIES	WATER SUPPLY	PORT LAVACA	RURAL WATER	COLETO CREEK	LULING	CANYON HYDRO	LOCKHART	TOTAL
<b>CURRENT LIABILITIES (Unrestricted)</b>											
Curr. Portion, Long-term Loans	-	-	125,000	279,839	(0)	-	-	-	-	-	404,840
Interest Payable	-	-	-	1,838	-	-	-	-	-	-	1,838
A/P-Operating	487,355	115,293	140,571	1,207,186	90,430	59,312	78,576	35,487	27,105	54,178	2,295,492
A/P-Interfund	25	-	(0)	(25)	-	-	-	(147,743)	-	147,743	-
<b>Total Current Liab. (Unrest.)</b>	<b>487,380</b>	<b>115,293</b>	<b>265,571</b>	<b>1,488,838</b>	<b>90,430</b>	<b>59,312</b>	<b>78,576</b>	<b>(112,256)</b>	<b>27,105</b>	<b>201,921</b>	<b>2,702,169</b>
<b>CURRENT LIABILITIES (Restricted)</b>											
Current Portion, Revenue Bonds	-	2,360,000	-	7,075,000	-	-	-	310,000	-	-	9,745,000
Interest Payable	-	443,407	828,537	12,296,919	-	-	-	44,433	-	-	13,613,296
A/P-Construction	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liab. (Restr.)</b>	<b>-</b>	<b>2,803,407</b>	<b>828,537</b>	<b>19,371,919</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>354,433</b>	<b>-</b>	<b>-</b>	<b>23,358,296</b>
<b>LONG-TERM LIABILITIES</b>											
Revenue Bonds Payable	-	112,495,000	57,786,984	356,462,943	-	-	-	2,806,176	-	-	529,551,102
Long-Term Loans Payable	-	-	1,515,000	882,198	-	-	-	-	-	-	2,397,198
Interfund Loans Payable	-	8,588,367	1,649,799	-	-	-	-	-	285,980	-	10,524,146
Less Current Portion	-	(2,360,000)	(125,000)	(7,354,839)	0	-	-	(310,000)	-	-	(10,149,840)
<b>Total Long-Term Liabilities</b>	<b>-</b>	<b>118,723,367</b>	<b>60,826,783</b>	<b>349,990,301</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>2,496,176</b>	<b>285,980</b>	<b>-</b>	<b>532,322,607</b>
<b>OTHER LIABILITIES</b>											
Advances for Operations	-	-	-	64,830	28,250	-	-	34,805	-	30,412	158,298
Defined Benefit Pension Plan Liability	1,121,358	-	-	-	-	-	-	-	-	-	1,121,358
Deferred Inflows-Bonds	-	-	-	10,044,539	-	-	-	708,064	3,739,514	-	14,492,117
Deferred Inflows-Grants	-	-	-	1,765,403	-	-	-	-	-	-	1,765,403
Deferred Inflows-DB Pension Plan	4,196,504	-	-	-	-	-	-	-	-	-	4,196,504
Deferred Inflows-TCDRS	-	-	-	-	-	-	-	-	-	-	-
<b>Total Other Liabilities</b>	<b>5,317,862</b>	<b>-</b>	<b>-</b>	<b>11,874,772</b>	<b>28,250</b>	<b>-</b>	<b>-</b>	<b>742,869</b>	<b>3,739,514</b>	<b>30,412</b>	<b>21,733,680</b>
<b>TOTAL LIABILITIES</b>	<b>5,805,242</b>	<b>121,642,066</b>	<b>61,920,891</b>	<b>382,725,831</b>	<b>118,681</b>	<b>59,312</b>	<b>78,576</b>	<b>3,481,222</b>	<b>4,052,599</b>	<b>232,333</b>	<b>580,116,752</b>
<b>NET POSITION</b>											
Reserved/Unreserved Net Position	15,299,523	2,519,747	19,282,124	75,177,758	1,085,186	2,189,509	697,348	2,087,020	100,605	270,141	118,708,961
Net Income	171,020	669,493	(305,567)	2,781,903	267,556	89,469	96,819	229,777	(109,417)	286,319	4,177,373
<b>Total Net Position</b>	<b>15,470,543</b>	<b>3,189,240</b>	<b>18,976,557</b>	<b>77,959,661</b>	<b>1,352,742</b>	<b>2,278,978</b>	<b>794,167</b>	<b>2,316,797</b>	<b>(8,812)</b>	<b>556,460</b>	<b>122,886,334</b>
<b>TOTAL LIABILITIES &amp; NET POSITION</b>	<b>\$ 21,275,784</b>	<b>\$ 124,831,307</b>	<b>\$ 80,897,448</b>	<b>\$ 460,685,492</b>	<b>\$ 1,471,422</b>	<b>\$ 2,338,290</b>	<b>\$ 872,743</b>	<b>\$ 5,798,019</b>	<b>\$ 4,043,786</b>	<b>\$ 788,793</b>	<b>\$ 703,003,085</b>

**Guadalupe-Blanco River Authority**  
**Combining Income and Expense**  
**January 31, 2023**

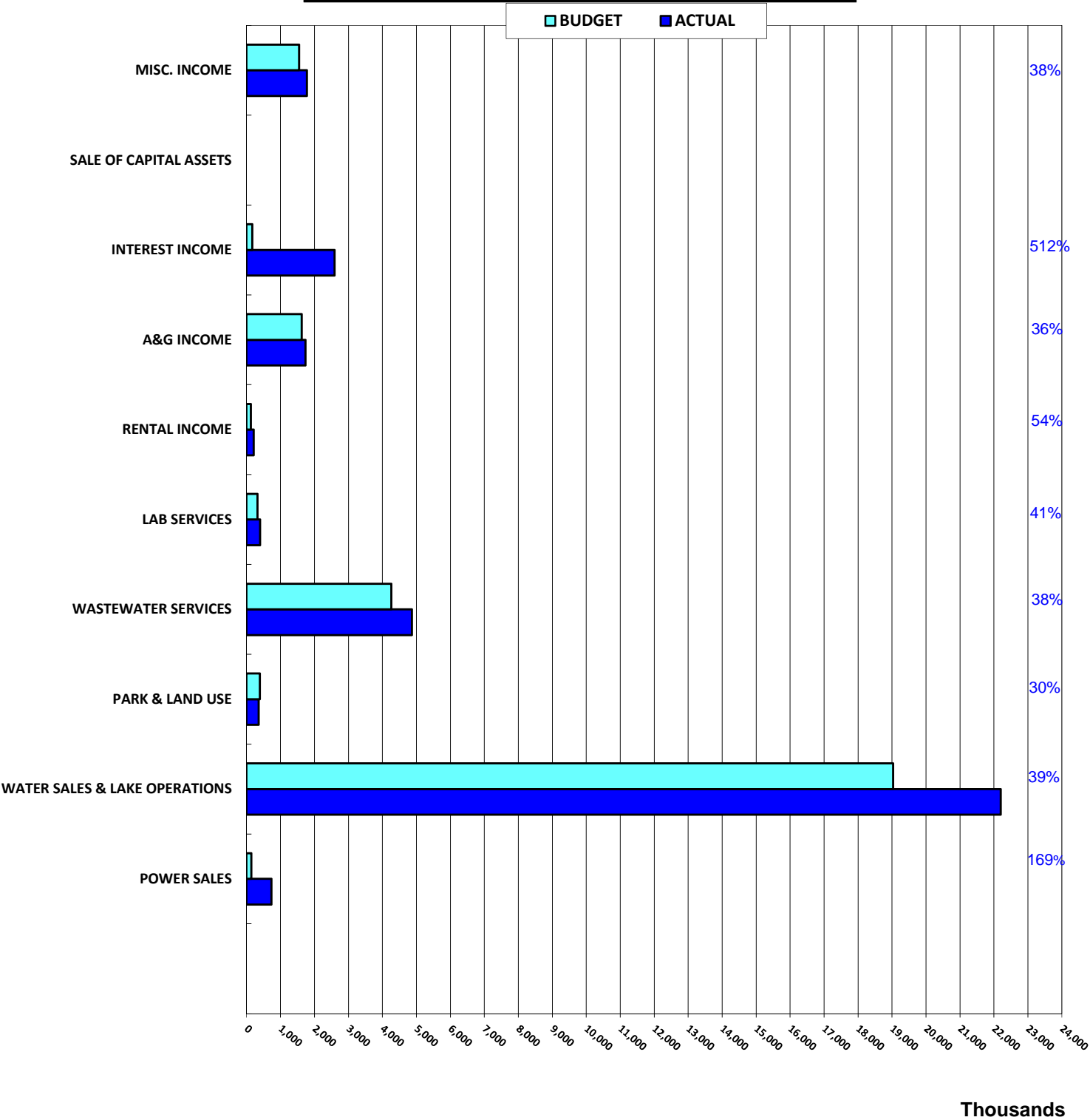
	GENERAL	G.V. HYDRO	RURAL UTILITIES	WATER SUPPLY	PORT LAVACA	RURAL WATER	COLETO CREEK	LULING	CANYON HYDRO	LOCKHART	TOTAL
<b>REVENUE</b>											
Power Sales	\$ -	\$ 527,749	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 527,749
Water Sales and Lake Operations	-	-	-	3,811,854	-	260	80,892	174,560	-	77,798	4,145,364
Recreation and Land Use	-	-	-	18,213	-	-	45,790	-	-	-	64,003
Wastewater Services	-	-	563,976	324,279	-	-	-	-	-	61,154	949,409
Laboratory Services	-	-	-	81,811	-	-	-	-	-	-	81,811
Rental Income	8,833	-	-	15,411	-	-	466	-	-	-	24,711
Administrative and General	353,466	-	-	-	-	-	-	-	-	-	353,466
Interest Income	55,580	288,007	99,195	384,319	-	830	34	2,457	-	-	830,421
Transfer to Project Fund Rev	4,800	-	-	-	-	-	-	-	-	-	4,800
Gain (Loss) on Cap. Assets	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	108	48,156	79,208	-	1,622	153	-	-	91,466	220,713
Grants & Local Contributions	-	-	-	207,565	-	-	-	-	-	-	207,565
<b>Total Revenue</b>	<b>\$ 422,679</b>	<b>\$ 815,863</b>	<b>\$ 711,327</b>	<b>\$ 4,922,661</b>	<b>\$ -</b>	<b>\$ 2,711</b>	<b>\$ 127,335</b>	<b>\$ 177,018</b>	<b>\$ -</b>	<b>\$ 230,418</b>	<b>\$ 7,410,012</b>
<b>EXPENSES</b>											
Operating Expenses	360,183	121,972	325,859	3,036,529	60,167	18,375	108,136	96,136	27,690	124,569	4,279,615
Maintenance and Repairs	11,080	7,267	21,010	349,081	1,436	-	11,441	12,043	451	2,638	416,446
Administrative and General	-	16,279	40,939	241,725	5,332	2,755	13,197	14,443	2,859	15,937	353,466
Interest Expense	-	80,619	182,513	785,253	-	-	-	8,079	-	-	1,056,464
Transfer to Project Fund Exp	-	-	-	-	-	-	-	-	-	-	-
Transfers-Restricted/Bond Covenant Fund Exp	-	-	-	-	-	-	-	-	-	-	-
Transfers-Reserve Fund Exp	-	-	-	-	-	-	-	-	-	-	-
Customer-owned Capital Exp	-	-	-	-	-	-	-	-	-	-	-
GBRA-owned Capital Exp	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>371,263</b>	<b>226,137</b>	<b>570,320</b>	<b>4,412,588</b>	<b>66,935</b>	<b>21,130</b>	<b>132,774</b>	<b>130,700</b>	<b>31,000</b>	<b>143,144</b>	<b>6,105,992</b>
<b>Net Operating Revenues</b>	<b>51,416</b>	<b>589,726</b>	<b>141,007</b>	<b>510,072</b>	<b>(66,935)</b>	<b>(18,419)</b>	<b>(5,440)</b>	<b>46,318</b>	<b>(31,000)</b>	<b>87,274</b>	<b>1,304,020</b>
Depreciation and Amortization	20,426	16,012	54,290	340,216	-	8,207	5,449	12,036	20,031	3,473	480,140
Contributed Capital	-	-	-	-	-	-	-	-	-	-	-
<b>Total Long-Term Assets</b>	<b>20,426</b>	<b>16,012</b>	<b>54,290</b>	<b>340,216</b>	<b>-</b>	<b>8,207</b>	<b>5,449</b>	<b>12,036</b>	<b>20,031</b>	<b>3,473</b>	<b>480,140</b>
<b>Net Income</b>	<b>30,990</b>	<b>573,714</b>	<b>86,717</b>	<b>169,856</b>	<b>(66,935)</b>	<b>(26,626)</b>	<b>(10,889)</b>	<b>34,282</b>	<b>(51,031)</b>	<b>83,801</b>	<b>823,880</b>
Deferred Revenues	-	-	-	(189,946)	-	-	-	(12,263)	20,031	-	(182,178)
<b>NET INCOME TRANSFERRED TO NET POSITION</b>	<b>\$ 30,990</b>	<b>\$ 573,714</b>	<b>\$ 86,717</b>	<b>\$ (20,090)</b>	<b>\$ (66,935)</b>	<b>\$ (26,626)</b>	<b>\$ (10,889)</b>	<b>\$ 22,020</b>	<b>\$ (31,000)</b>	<b>\$ 83,801</b>	<b>\$ 641,701</b>

**Guadalupe-Blanco River Authority**  
**Combining Income and Expense**  
**Year to Date at**  
**January 31, 2023**

	GENERAL	G.V. HYDRO	RURAL UTILITIES	WATER SUPPLY	PORT LAVACA	RURAL WATER	COLETO CREEK	LULING	CANYON HYDRO	LOCKHART	TOTAL
<b>REVENUE</b>											
Power Sales	\$ -	\$ 731,578	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 731,578
Water Sales and Lake Operations	-	-	-	19,413,042	470,221	554,720	445,966	926,887	-	388,990	22,199,825
Recreation and Land Use	-	-	-	113,026	-	-	243,840	-	-	-	356,865
Wastewater Services	-	-	3,035,391	1,508,683	-	19,500	-	-	-	305,769	4,869,342
Laboratory Services	-	-	-	402,873	-	-	-	-	-	-	402,873
Rental Income	44,087	-	-	77,055	-	-	90,873	-	-	-	212,016
Administrative and General	1,736,826	-	-	-	-	-	-	-	-	-	1,736,826
Interest Income	160,394	1,097,618	235,085	1,089,652	-	2,401	148	7,979	-	-	2,593,276
Transfer to Project Fund Rev	24,000	-	-	-	-	-	-	-	-	-	24,000
Gain (Loss) on Cap. Assets	-	-	-	-	272,782	-	-	-	-	-	272,782
Miscellaneous	6,928	486	48,299	642,555	-	11,268	893	-	-	374,949	1,085,377
Grants & Local Contributions	-	-	-	394,934	-	-	-	-	-	-	394,934
<b>Total Revenue</b>	<b>\$ 1,972,235</b>	<b>\$ 1,829,682</b>	<b>\$ 3,318,774</b>	<b>\$ 23,641,818</b>	<b>\$ 743,003</b>	<b>\$ 587,888</b>	<b>\$ 781,719</b>	<b>\$ 934,866</b>	<b>\$ -</b>	<b>\$ 1,069,708</b>	<b>\$ 34,879,692</b>
<b>EXPENSES</b>											
Operating Expenses	1,665,216	563,070	2,153,169	12,409,828	463,771	370,870	579,377	446,784	92,271	664,007	19,408,364
Maintenance and Repairs	32,836	36,010	274,763	1,000,885	18,239	39,721	21,956	28,889	3,875	23,415	1,480,589
Administrative and General	-	77,949	203,839	1,149,003	47,122	39,448	60,063	67,530	13,271	78,602	1,736,826
Interest Expense	-	403,097	721,099	3,650,428	-	-	-	40,394	-	-	4,815,018
Transfer to Project Fund Exp	-	-	-	-	-	-	-	-	-	-	-
Transfers-Restricted/Bond Covenant Fund Exp	-	-	-	-	-	-	-	-	-	-	-
Transfers-Reserve Fund Exp	-	-	-	-	-	-	-	-	-	-	-
Customer-owned Capital Exp	-	-	-	-	-	-	-	-	-	-	-
GBRA-owned Capital Exp	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>1,698,052</b>	<b>1,080,126</b>	<b>3,352,870</b>	<b>18,210,144</b>	<b>529,132</b>	<b>450,039</b>	<b>661,396</b>	<b>583,597</b>	<b>109,417</b>	<b>766,024</b>	<b>27,440,797</b>
<b>Net Operating Revenues</b>	<b>274,183</b>	<b>749,556</b>	<b>(34,096)</b>	<b>5,431,674</b>	<b>213,871</b>	<b>137,849</b>	<b>120,322</b>	<b>351,269</b>	<b>(109,417)</b>	<b>303,684</b>	<b>7,438,895</b>
Depreciation and Amortization	103,163	80,063	271,471	1,700,038	41,223	48,380	23,503	60,179	100,155	17,365	2,445,538
Contributed Capital	-	-	-	-	-	-	-	-	-	-	-
<b>Total Long-Term Assets</b>	<b>103,163</b>	<b>80,063</b>	<b>271,471</b>	<b>1,700,038</b>	<b>41,223</b>	<b>48,380</b>	<b>23,503</b>	<b>60,179</b>	<b>100,155</b>	<b>17,365</b>	<b>2,445,538</b>
<b>Net Income</b>	<b>171,020</b>	<b>669,493</b>	<b>(305,567)</b>	<b>3,731,636</b>	<b>172,649</b>	<b>89,469</b>	<b>96,819</b>	<b>291,091</b>	<b>(209,573)</b>	<b>286,319</b>	<b>4,993,357</b>
Deferred Revenues	-	-	-	(949,732)	94,907	-	-	(61,314)	100,155	-	(815,984)
<b>NET INCOME TRANSFERRED TO NET POSITION</b>	<b>\$ 171,020</b>	<b>\$ 669,493</b>	<b>\$ (305,567)</b>	<b>\$ 2,781,903</b>	<b>\$ 267,556</b>	<b>\$ 89,469</b>	<b>\$ 96,819</b>	<b>\$ 229,777</b>	<b>\$ (109,417)</b>	<b>\$ 286,319</b>	<b>\$ 4,177,373</b>



**GUADALUPE-BLANCO RIVER AUTHORITY**  
**BUDGET TO ACTUAL REVENUE COMPARISON**  
 BUDGETED INCOME TO DATE GENERALLY REPRESENTS 42% OF ANNUAL BUDGET

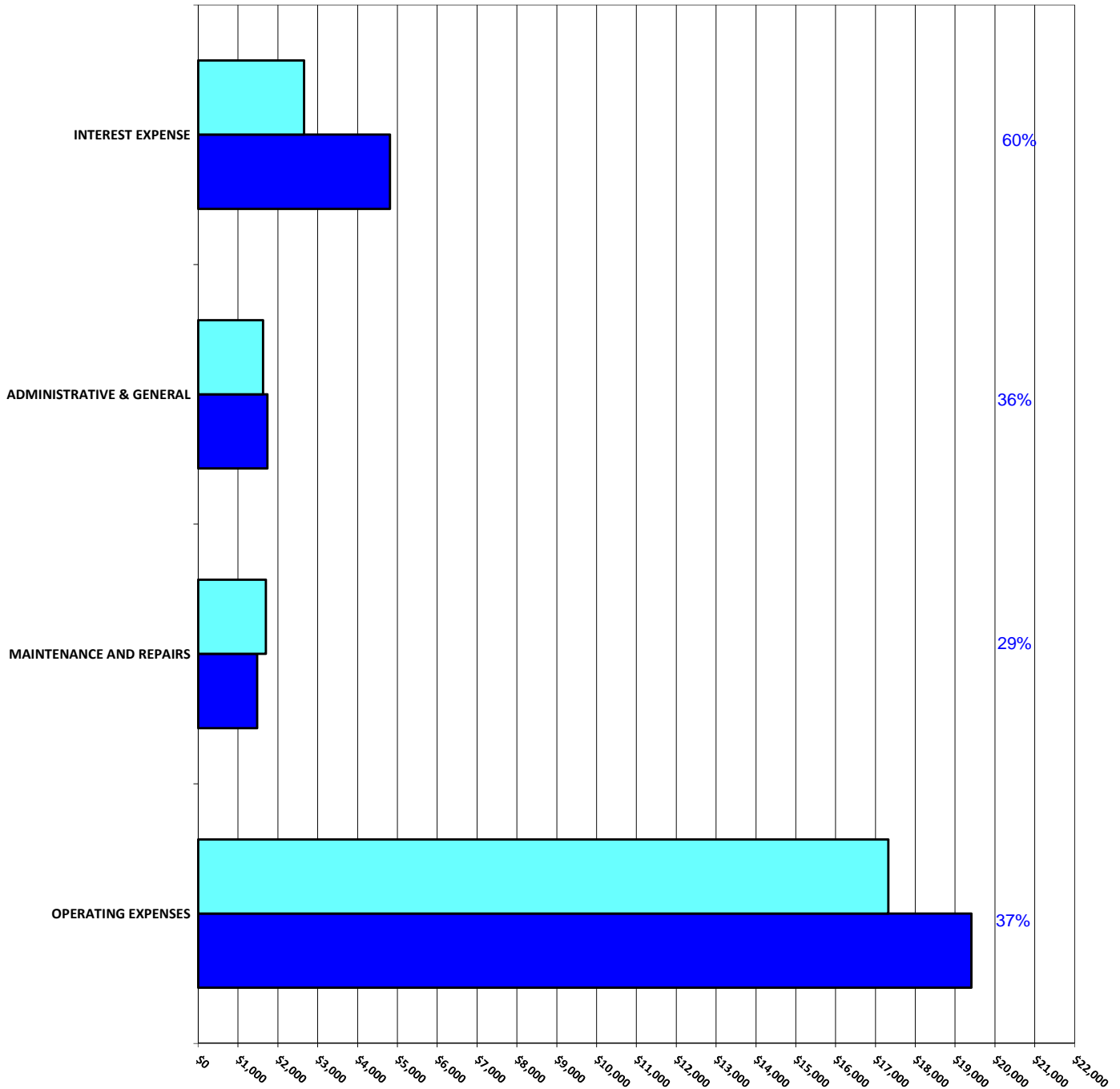


(Percentages represent actual income to date compared to annual budgeted income)

# GUADALUPE-BLANCO RIVER AUTHORITY BUDGET TO ACTUAL EXPENSE COMPARISON

BUDGETED EXPENSES TO DATE GENERALLY REPRESENTS 42% OF ANNUAL BUDGET

BUDGET ACTUAL



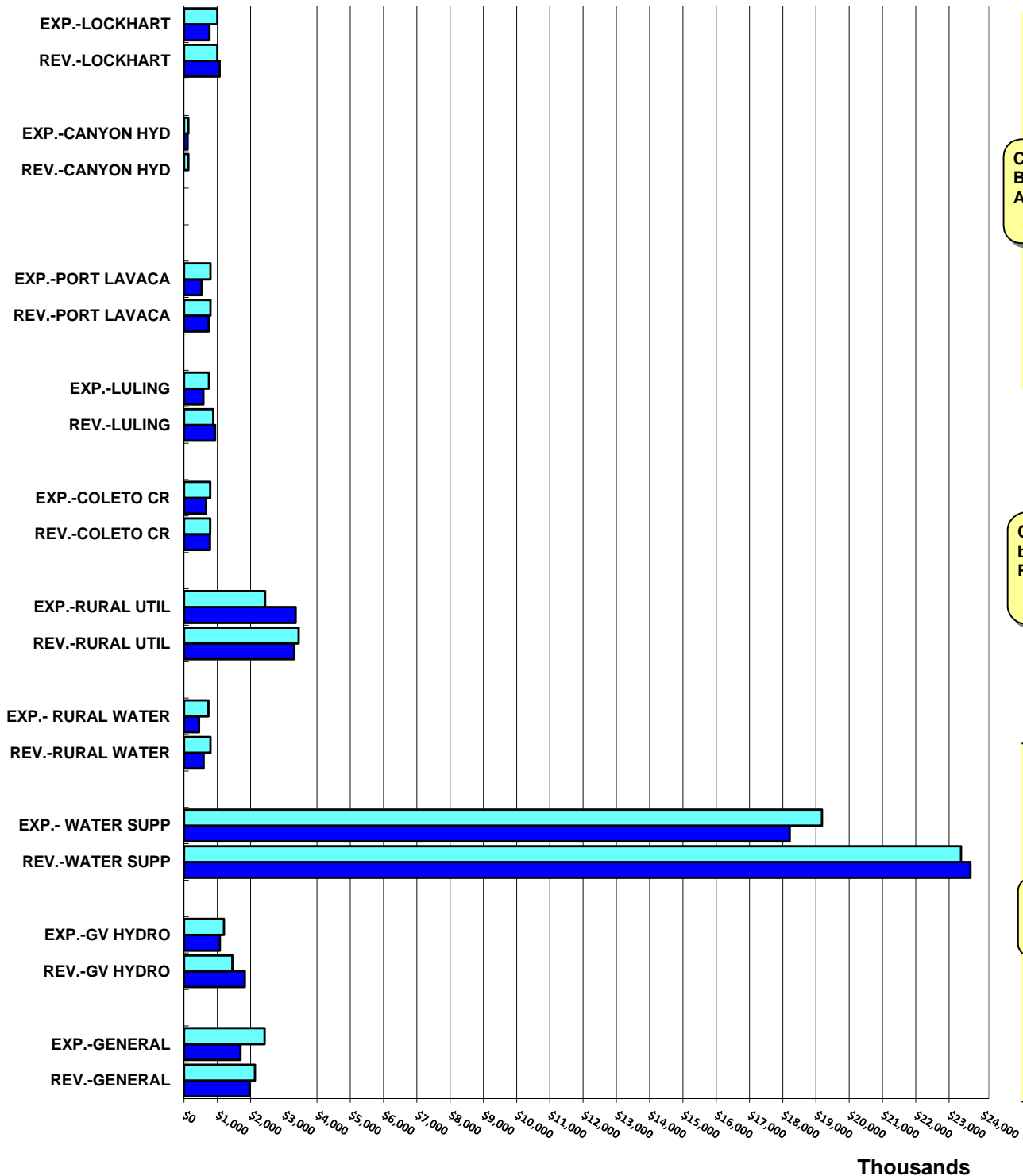
Thousands

(Percentages represent actual expenses to date compared to annual budgeted expenses)

AS OF JANUARY 31, 2023

# **GUADALUPE-BLANCO RIVER AUTHORITY** **DIVISIONAL OPERATING REVENUE AND EXPENSES**

■ BUDGET
 ■ ACTUAL



**Contract or  
Budget-to-  
Actual Divisions**

**Components of  
both Contract &  
Retail Divisions.**

**Retail or Unit-  
of-Sales  
Divisions**

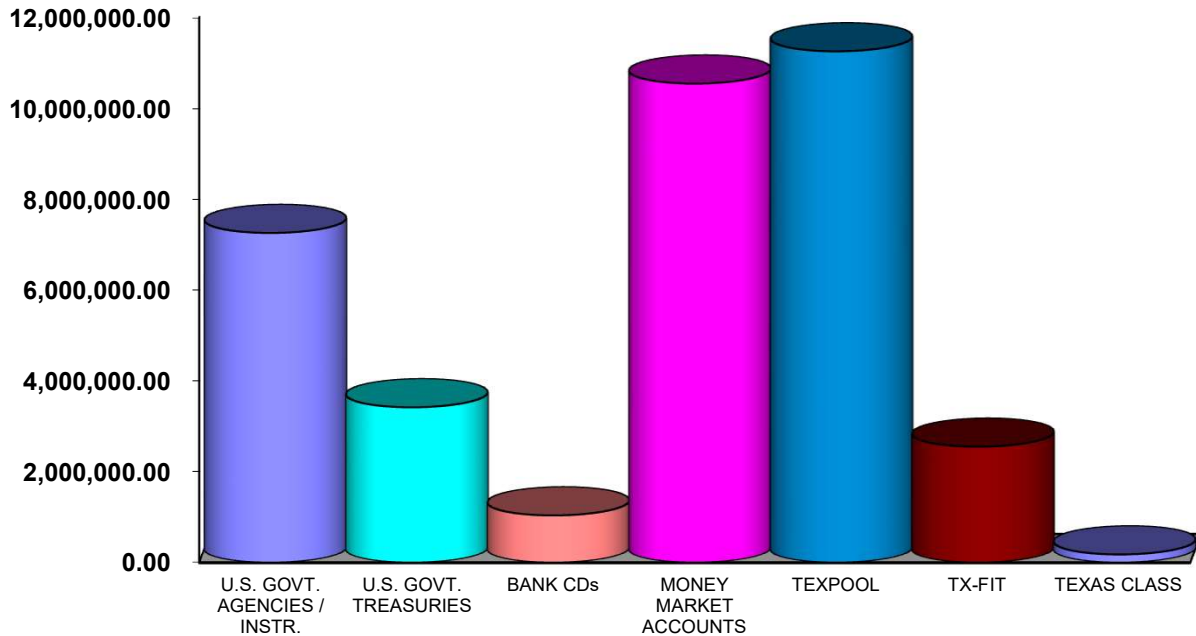
**AS OF JANUARY 31, 2023**

# GUADALUPE-BLANCO RIVER AUTHORITY OPERATING INVESTMENTS

January 31, 2023

TOTAL OPERATING PORTFOLIO:

\$36,217,930



**INVESTMENT POLICY:** The operating funds portfolio should consist of no more than 75% U.S. government, its agencies and instrumentalities securities with no more than 25% of the portfolio in any one instrumentality; 75% public funds investment pools; 75% money market accounts; 50% bank certificates of deposit; or 50% of other types of eligible instruments.

## US GOV'T, AGENCIES & INSTRUMENTALITIES

Type	Amount	% of Portfolio
US TREAS	\$3,415,055	9.4%
FHLB	4,835,310	13.4%
FNMA	-	0.0%
FAMC	-	0.0%
FFCB	2,414,425	6.7%
	<b>\$10,664,790</b>	<b>29.4%</b>

## BANK CERTIFICATE OF DEPOSITS (CDs)

Type	Amount	% of Portfolio
CD	\$1,038,132	2.9%

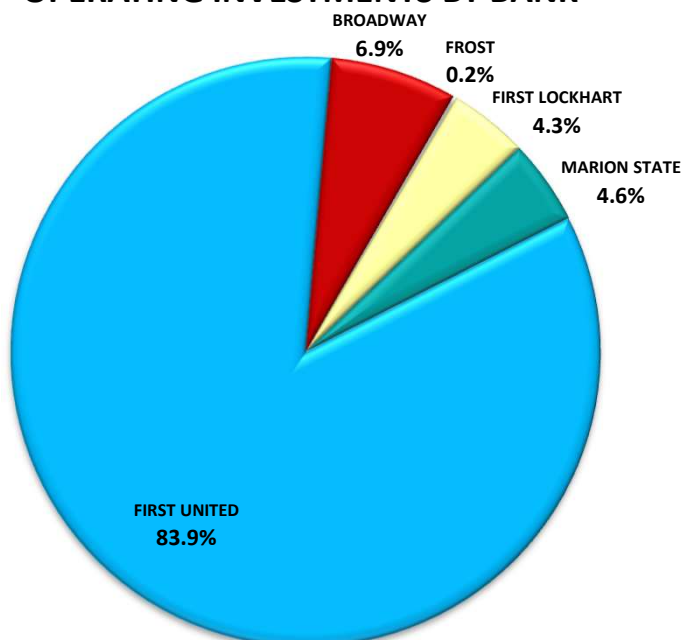
## MONEY MARKET ACCOUNTS

Type	Amount	% of Portfolio
MM	\$10,538,409	29.1%

## PUBLIC FUNDS INVESTMENT POOLS

Type	Amount	% of Portfolio
TEXPOOL	11,247,748	31.1%
TX-FIT	2,548,907	7.0%
TEXAS CLASS	179,944	0.5%
	<b>\$13,976,599</b>	<b>38.6%</b>

## OPERATING INVESTMENTS BY BANK

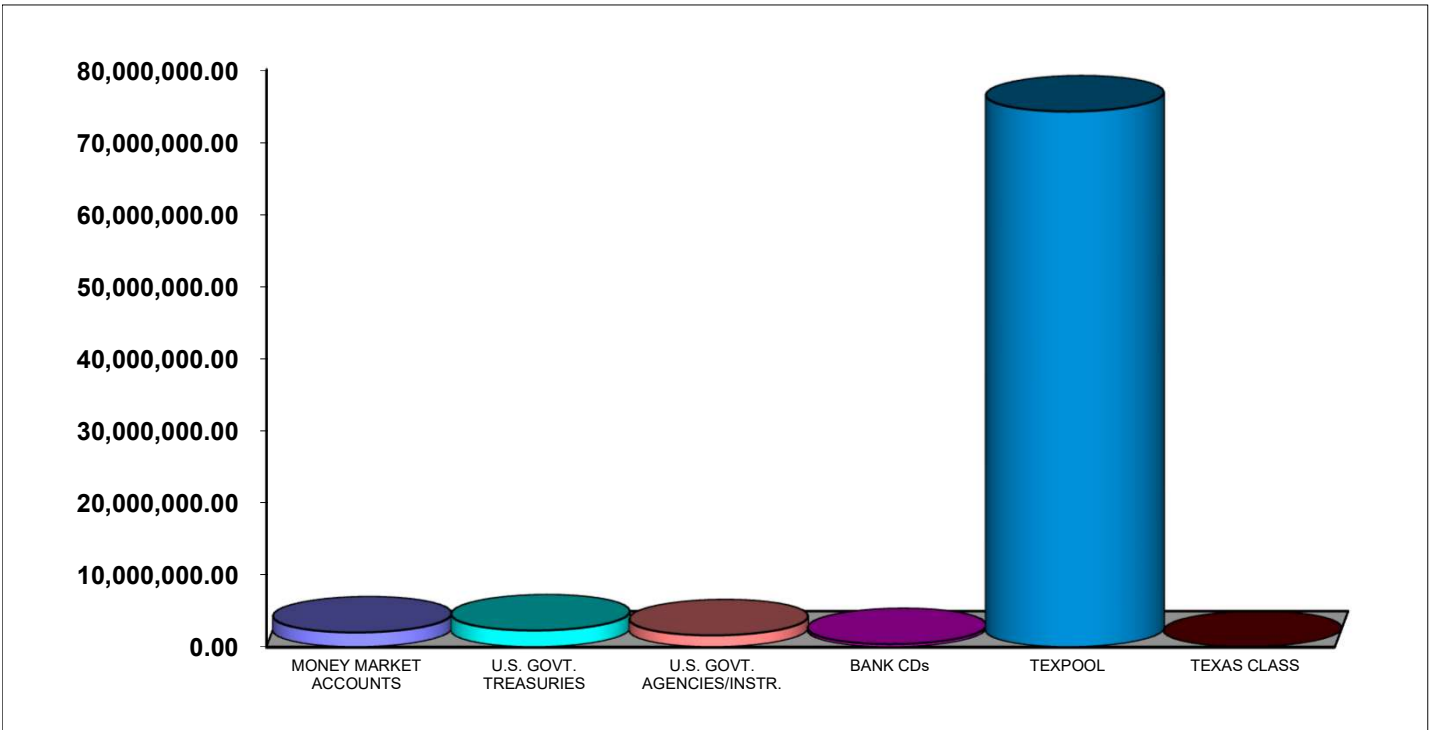


# GUADALUPE-BLANCO RIVER AUTHORITY RESTRICTED INVESTMENTS

January 31, 2023

TOTAL RESTRICTED PORTFOLIO:

\$80,519,657



**INVESTMENT POLICY:** The restricted funds portfolio should consist of no more than 75% U.S. government, its agencies and instrumentalities securities with no more than 25% of the portfolio in any one instrumentality; 100% public funds investment pools; 100% money market accounts; 50% bank certificates of deposit; or 50% of other types of eligible instruments.

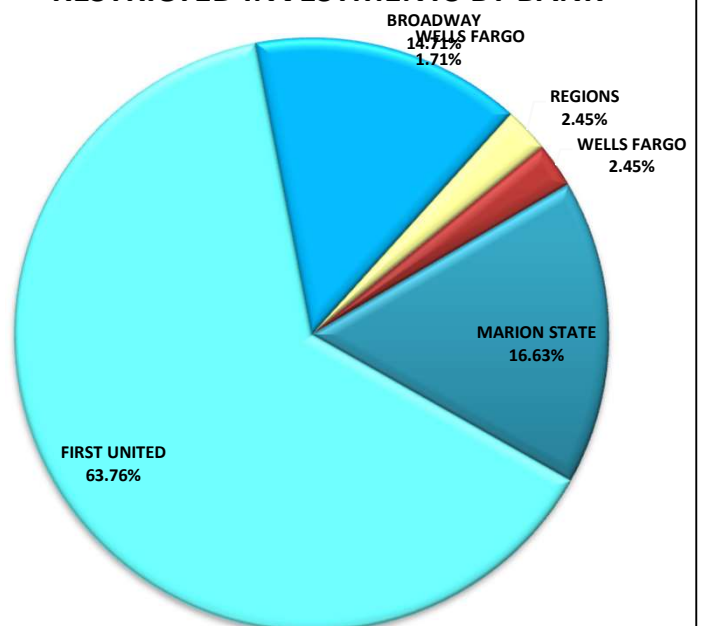
US GOV'T, AGENCIES & INSTRUMENTALITIES			
Type	Amount	% of Portfolio	
US TREAS	\$ 2,295,853	2.9%	
FHLB	1,619,805	2.0%	
FNMA	-	0.0%	
FHLMC	-	0.0%	
FFCB	-	0.0%	
	\$ 3,915,657	4.9%	

BANK CERTIFICATE OF DEPOSITS (CDs)			
Type	Amount	% of Portfolio	
CD	\$ 402,626	0.5%	

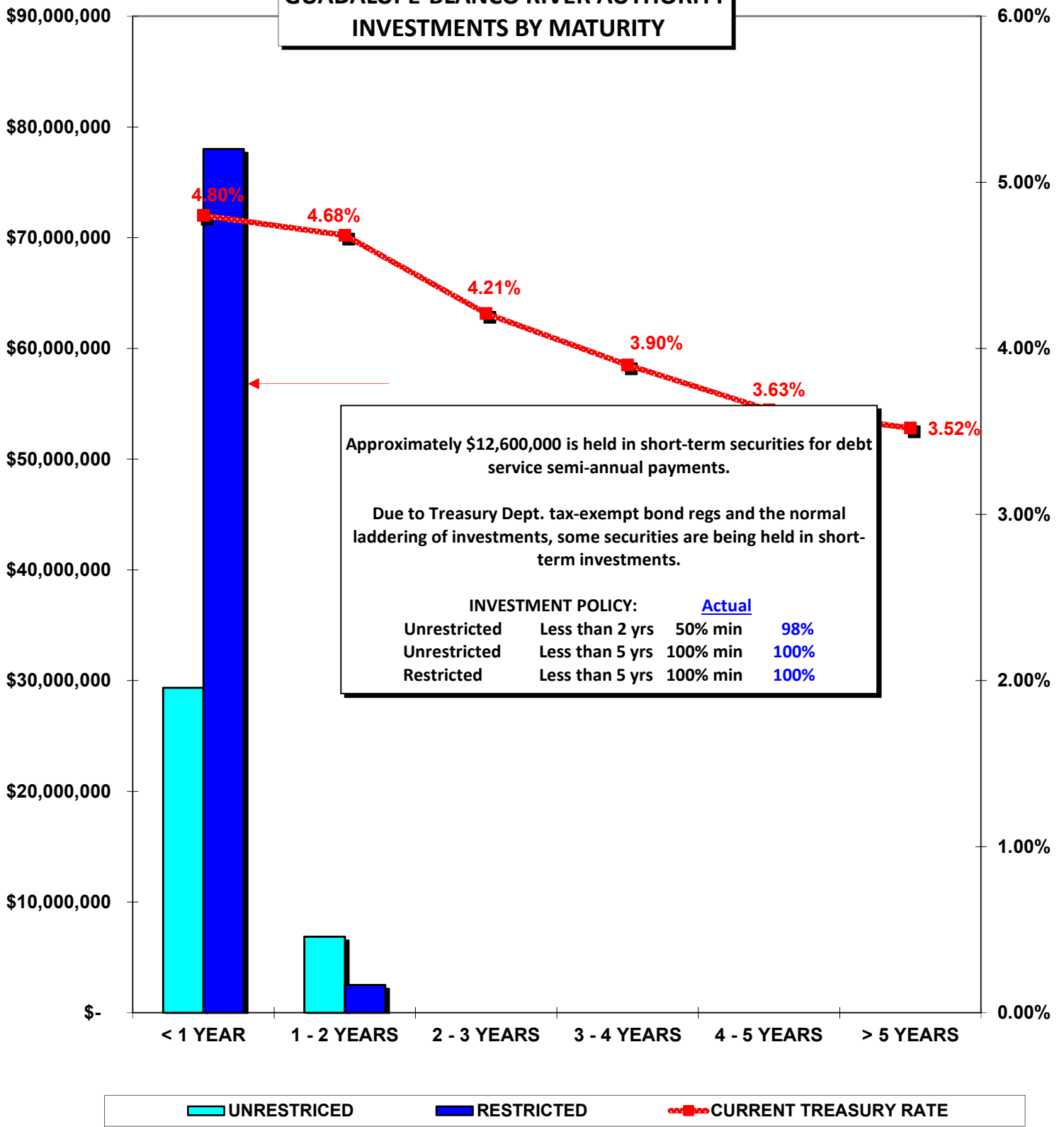
MONEY MARKET ACCOUNTS			
Type	Amount	% of Portfolio	
MM	\$ 2,018,304	2.5%	

PUBLIC FUNDS INVESTMENT POOLS			
Type	Amount	% of Portfolio	
BANK TRUST	\$ -	0.0%	
TEXPOOL	74,183,070	92.1%	
TEXAS CLASS	-	0.0%	
	\$ 74,183,070	92.1%	

## RESTRICTED INVESTMENTS BY BANK



# GUADALUPE-BLANCO RIVER AUTHORITY INVESTMENTS BY MATURITY





# Monthly Board Report Texas Compliance Details Sorted by Fund January 31, 2023

Guadalupe-Blanco River Auth  
Seguin, TX

CUSIP	Investment #	Fund	Issuer	Investmen Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: General Revenue</b>												
CMM-716278	U010-100-096	01010U	First United Bank & Trust	Fair	680,223.34			4.010			680,223.34	680,223.34
TX-01-0175-0001	U010-100-098	01010U	Texas Class	Fair	179,943.60			4.574			179,943.60	179,943.60
BC-400006076	U010-100-006	01010U	Frost National Bank	Fair	21,990.22			0.070			21,990.22	21,990.22
CMM-6257184	U010-100-097	01010U	Broadway National Bank	Fair	233,461.63			2.230			233,461.63	233,461.63
0941100002	U010-100-095	01010U	Texas State Treasurer	Fair	1,504,963.22			4.310			1,504,963.22	1,504,963.22
BC-729205	U010-100-090	01010U	First United Bank & Trust	Fair	25,000.00			0.500			25,000.00	25,000.00
MM-812818	U010-100-092	01010U	First Lockhart National Bank	Fair	2,533.75			1.350			2,533.75	2,533.75
3133ENAL4	U010-100-001	01010U	Federal Farm Credit Bank	Fair	1,000,000.00	10/12/2023		0.290	96.577	12/30/2022	965,770.00	979,291.36
CD-88155	U010-100-007	01010U	First Lockhart National Bank	Fair	500,000.00	12/13/2023		4.668			500,000.00	500,000.00
91282CFA4	U010-100-002	01010U	U.S. Treasury	Fair	1,000,000.00	07/31/2024		3.000	97.573	12/30/2022	975,730.00	995,236.30
				<b>Subtotal</b>	<b>5,148,115.76</b>						<b>5,089,615.76</b>	<b>5,122,643.42</b>
<b>Fund: 2021 Const-Lk Dunlap</b>												
0941100016	R023-100-095	02310R	Texas State Treasurer	Fair	13,236,278.77			4.310			13,236,278.77	13,236,278.77
				<b>Subtotal</b>	<b>13,236,278.77</b>						<b>13,236,278.77</b>	<b>13,236,278.77</b>
<b>Fund: 2021 I&amp;S-Lk Dunlap</b>												
0941100017	R023-200-095	02320R	Texas State Treasurer	Fair	1,200.35			4.310			1,200.35	1,200.35
				<b>Subtotal</b>	<b>1,200.35</b>						<b>1,200.35</b>	<b>1,200.35</b>
<b>Fund: 2021 I&amp;S-Lk McQ</b>												
0941100019	R024-200-095	02420R	Texas State Treasurer	Fair	1,297.04			4.310			1,297.04	1,297.04
				<b>Subtotal</b>	<b>1,297.04</b>						<b>1,297.04</b>	<b>1,297.04</b>
<b>Fund: 2021 Const-Lk PI</b>												
0941100020	R025-100-095	02510R	Texas State Treasurer	Fair	293.22			4.310			293.22	293.22
				<b>Subtotal</b>	<b>293.22</b>						<b>293.22</b>	<b>293.22</b>
<b>Fund: 2021/2022 I&amp;S Lk PI</b>												
0941100021	R025-200-095	02520R	Texas State Treasurer	Fair	10,605.37			4.310			10,605.37	10,605.37
				<b>Subtotal</b>	<b>10,605.37</b>						<b>10,605.37</b>	<b>10,605.37</b>
<b>Fund: Opr-Shadow Creek</b>												
CMM-716278	U030-100-096	03010U	First United Bank & Trust	Fair	415,278.93			4.010			415,278.93	415,278.93

Monthly Board Report  
Texas Compliance Details  
January 31, 2023

CUSIP	Investment #	Fund	Issuer	Investmen Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Opr-Shadow Creek</b>												
313384CK3	U030-100-001	03010U	Federal Home Loan Bank	Fair	400,000.00	02/27/2023		2.980	99.295	12/30/2022	397,180.00	399,139.11
				<b>Subtotal</b>	<b>815,278.93</b>						<b>812,458.93</b>	<b>814,418.04</b>
<b>Fund: 2012 Reserve-Stein F</b>												
CD-27028A	R033-100-006	03310R	Marion State Bank	Fair	187,372.66	04/28/2023		0.650			187,372.66	187,372.66
				<b>Subtotal</b>	<b>187,372.66</b>						<b>187,372.66</b>	<b>187,372.66</b>
<b>Fund: 2012 I&amp;S-Stein Falls</b>												
CMM-6257184	R033-200-097	03320R	Broadway National Bank	Fair	73,814.55			2.230			73,814.55	73,814.55
				<b>Subtotal</b>	<b>73,814.55</b>						<b>73,814.55</b>	<b>73,814.55</b>
<b>Fund: 2021 Const-Stein Fal</b>												
0941100022	R033-300-095	03330R	Texas State Treasurer	Fair	3,083,002.56			4.310			3,083,002.56	3,083,002.56
				<b>Subtotal</b>	<b>3,083,002.56</b>						<b>3,083,002.56</b>	<b>3,083,002.56</b>
<b>Fund: 2021 I&amp;S-Stein Falls</b>												
0941100024	R033-400-095	03340R	Texas State Treasurer	Fair	433,392.73			4.310			433,392.73	433,392.73
				<b>Subtotal</b>	<b>433,392.73</b>						<b>433,392.73</b>	<b>433,392.73</b>
<b>Fund: 2022 Const-Sunfield</b>												
0941100027	R037-100-095	03710R	Texas State Treasurer	Fair	22,500,650.01			4.310			22,500,650.01	22,500,650.01
				<b>Subtotal</b>	<b>22,500,650.01</b>						<b>22,500,650.01</b>	<b>22,500,650.01</b>
<b>Fund: 2022 I&amp;S-Sunfield</b>												
0941100028	R037-200-095	03720R	Texas State Treasurer	Fair	1,976.96			4.310			1,976.96	1,976.96
				<b>Subtotal</b>	<b>1,976.96</b>						<b>1,976.96</b>	<b>1,976.96</b>
<b>Fund: 2021 Const-Dietz</b>												
0941100023	R038-100-095	03810R	Texas State Treasurer	Fair	886,482.22			4.310			886,482.22	886,482.22
				<b>Subtotal</b>	<b>886,482.22</b>						<b>886,482.22</b>	<b>886,482.22</b>
<b>Fund: 2021 I&amp;S-Dietz</b>												
0941100024	R038-400-095	03840R	Texas State Treasurer	Fair	131,947.78			4.310			131,947.78	131,947.78
				<b>Subtotal</b>	<b>131,947.78</b>						<b>131,947.78</b>	<b>131,947.78</b>
<b>Fund: 2010 I&amp;S-RRWDS</b>												
CMM-6257184	R041-100-097	04110R	Broadway National Bank	Fair	261,128.87			2.230			261,128.87	261,128.87
				<b>Subtotal</b>	<b>261,128.87</b>						<b>261,128.87</b>	<b>261,128.87</b>



**Monthly Board Report**  
**Texas Compliance Details**  
**January 31, 2023**

CUSIP	Investment #	Fund	Issuer	Investmen Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Opr-Water Supply</b>												
0941100002	U041-100-095	04110U	Texas State Treasurer	Fair	8,798,286.03			4.310			8,798,286.03	8,798,286.03
CMM-716278	U041-100-096	04110U	First United Bank & Trust	Fair	4,950,040.94			4.010			4,950,040.94	4,950,040.94
1379800040	U041-100-094	04110U	Texas Fixed Income Trust	Fair	2,548,907.09			4.210			2,548,907.09	2,548,907.09
313384BH1	U041-100-001	04110U	Federal Home Loan Bank	Fair	500,000.00	02/01/2023		2.860	99.619	12/30/2022	498,095.00	500,000.00
313384CK3	U041-100-002	04110U	Federal Home Loan Bank	Fair	1,000,000.00	02/27/2023		2.980	99.295	12/30/2022	992,950.00	997,847.78
3133ENAL4	U041-100-003	04110U	Federal Farm Credit Bank	Fair	1,500,000.00	10/12/2023		0.290	96.577	12/30/2022	1,448,655.00	1,468,937.04
91282CFA4	U041-100-004	04110U	U.S. Treasury	Fair	2,000,000.00	07/31/2024		3.000	97.573	12/30/2022	1,951,460.00	1,990,472.60
				<b>Subtotal</b>	<b>21,297,234.06</b>						<b>21,188,394.06</b>	<b>21,254,491.48</b>
<b>Fund: 2007B/2017 I&amp;S-RRWDS</b>												
0941100013	R041-120-095	04112R	Texas State Treasurer	Fair	467,706.21			4.310			467,706.21	467,706.21
				<b>Subtotal</b>	<b>467,706.21</b>						<b>467,706.21</b>	<b>467,706.21</b>
<b>Fund: 2007 Rate Stab-RRWDS</b>												
MM-6913022262	R041-150-090	04115R	Wells Fargo Bank	Fair	59,217.19			0.700			59,217.19	59,217.19
0941100002	R041-150-095	04115R	Texas State Treasurer	Fair	108,665.99			4.310			108,665.99	108,665.99
CMM-716278	R041-150-096	04115R	First United Bank & Trust	Fair	530,873.91			4.010			530,873.91	530,873.91
91282CEA5	R041-150-001	04115R	U.S. Treasury	Fair	500,000.00	02/29/2024		1.500	96.426	12/30/2022	482,130.00	490,384.11
				<b>Subtotal</b>	<b>1,198,757.09</b>						<b>1,180,887.09</b>	<b>1,189,141.20</b>
<b>Fund: 2016 I&amp;S-SM WTP</b>												
CMM-716278	R041-180-096	04118R	First United Bank & Trust	Fair	133,468.01			4.010			133,468.01	133,468.01
				<b>Subtotal</b>	<b>133,468.01</b>						<b>133,468.01</b>	<b>133,468.01</b>
<b>Fund: 2020 I&amp;S-Gen Imp/Ref</b>												
CMM-716278	R041-200-096	04120R	First United Bank & Trust	Fair	480,844.76			4.010			480,844.76	480,844.76
				<b>Subtotal</b>	<b>480,844.76</b>						<b>480,844.76</b>	<b>480,844.76</b>
<b>Fund: 2012 Reserve-MidBasi</b>												
MM-0159406038	R041-250-001	04125R	Regions Bank	Fair	59,230.70			0.010			59,230.70	59,230.70
CMM-6257184	R041-250-097	04125R	Broadway National Bank	Fair	21,274.59			2.230			21,274.59	21,274.59
CD-26891	R041-250-007	04125R	Marion State Bank	Fair	107,626.48	12/19/2023		1.250			107,626.48	107,626.48
91282CEA5	R041-250-002	04125R	U.S. Treasury	Fair	75,000.00	02/29/2024		1.500	96.426	12/30/2022	72,319.50	73,557.62
				<b>Subtotal</b>	<b>263,131.77</b>						<b>260,451.27</b>	<b>261,689.39</b>
<b>Fund: 2012 I&amp;S-Mid-Basin</b>												
CMM-716278	R041-260-096	04126R	First United Bank & Trust	Fair	132,351.82			4.010			132,351.82	132,351.82
				<b>Subtotal</b>	<b>132,351.82</b>						<b>132,351.82</b>	<b>132,351.82</b>

**Monthly Board Report**  
**Texas Compliance Details**  
**January 31, 2023**

CUSIP	Investment #	Fund	Issuer	Investmen Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: 2013 RateStab-WCanyo</b>												
0941100002	R041-310-095	04131R	Texas State Treasurer	Fair	720,263.36			4.310			720,263.36	720,263.36
CD-26891	R041-310-042	04131R	Marion State Bank	Fair	107,626.48	12/19/2023		1.250			107,626.48	107,626.48
91282CEA5	R041-310-001	04131R	U.S. Treasury	Fair	500,000.00	02/29/2024		1.500	96.426	12/30/2022	482,130.00	490,384.11
91282CFA4	R041-310-002	04131R	U.S. Treasury	Fair	500,000.00	07/31/2024		3.000	97.573	12/30/2022	487,865.00	497,618.15
				<b>Subtotal</b>	<b>1,827,889.84</b>						<b>1,797,884.84</b>	<b>1,815,892.10</b>
<b>Fund: 2013 Rate Stab-IH35</b>												
0941100011	R041-320-095	04132R	Texas State Treasurer	Fair	315,491.02			4.310			315,491.02	315,491.02
				<b>Subtotal</b>	<b>315,491.02</b>						<b>315,491.02</b>	<b>315,491.02</b>
<b>Fund: 2013 I&amp;S-IH35</b>												
0941100008	R041-350-095	04135R	Texas State Treasurer	Fair	603,918.67			4.310			603,918.67	603,918.67
				<b>Subtotal</b>	<b>603,918.67</b>						<b>603,918.67</b>	<b>603,918.67</b>
<b>Fund: 2013 Reserve-IH35</b>												
0941100009	R041-370-095	04137R	Texas State Treasurer	Fair	410,149.62			4.310			410,149.62	410,149.62
91282CEA5	R041-370-001	04137R	U.S. Treasury	Fair	800,000.00	02/29/2024		1.500	96.426	12/30/2022	771,408.00	784,614.57
				<b>Subtotal</b>	<b>1,210,149.62</b>						<b>1,181,557.62</b>	<b>1,194,764.19</b>
<b>Fund: 2022 Const-NB Office</b>												
0941100025	R041-410-095	04141R	Texas State Treasurer	Fair	2,931,306.99			4.310			2,931,306.99	2,931,306.99
				<b>Subtotal</b>	<b>2,931,306.99</b>						<b>2,931,306.99</b>	<b>2,931,306.99</b>
<b>Fund: 2022 I&amp;S-NB Office</b>												
0941100026	R041-420-095	04142R	Texas State Treasurer	Fair	220,476.23			4.310			220,476.23	220,476.23
313384BH1	R041-420-001	04142R	Federal Home Loan Bank	Fair	231,830.00	02/01/2023		2.860	99.619	12/30/2022	230,946.73	231,830.00
				<b>Subtotal</b>	<b>452,306.23</b>						<b>451,422.96</b>	<b>452,306.23</b>
<b>Fund: 2022 Const-Saltwater</b>												
0941100029	R041-430-095	04143R	Texas State Treasurer	Fair	4,428,996.54			4.310			4,428,996.54	4,428,996.54
				<b>Subtotal</b>	<b>4,428,996.54</b>						<b>4,428,996.54</b>	<b>4,428,996.54</b>
<b>Fund: 2022 I&amp;S-Saltwater B</b>												
0941100030	R041-440-095	04144R	Texas State Treasurer	Fair	173,390.00			4.310			173,390.00	173,390.00
				<b>Subtotal</b>	<b>173,390.00</b>						<b>173,390.00</b>	<b>173,390.00</b>
<b>Fund: Opr-Canal</b>												
CMM-716278	U043-100-096	04310U	First United Bank & Trust	Fair	515,698.09			4.010			515,698.09	515,698.09

**Monthly Board Report**  
**Texas Compliance Details**  
**January 31, 2023**

CUSIP	Investment #	Fund	Issuer	Investmen Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Opr-Canal</b>												
313384JR1	U043-100-001	04310U	Federal Home Loan Bank	Fair	200,000.00	07/27/2023		3.200	97.274	12/30/2022	194,548.00	196,871.11
				<b>Subtotal</b>	<b>715,698.09</b>						<b>710,246.09</b>	<b>712,569.20</b>
<b>Fund: Opr-Buda WWTP</b>												
0941100002	U045-100-095	04510U	Texas State Treasurer	Fair	36,661.70			4.310			36,661.70	36,661.70
				<b>Subtotal</b>	<b>36,661.70</b>						<b>36,661.70</b>	<b>36,661.70</b>
<b>Fund: Opr-Carrizo Grndwtr</b>												
CMM-716278	U047-100-096	04710U	First United Bank & Trust	Fair	218,207.75			4.010			218,207.75	218,207.75
313384BH1	U047-100-001	04710U	Federal Home Loan Bank	Fair	800,000.00	02/01/2023		2.860	99.619	12/30/2022	796,952.00	800,000.00
				<b>Subtotal</b>	<b>1,018,207.75</b>						<b>1,015,159.75</b>	<b>1,018,207.75</b>
<b>Fund: Const-Carrizo Grndwt</b>												
0941100014	R047-470-095	04747R	Texas State Treasurer	Fair	15,763,602.25			4.310			15,763,602.25	15,763,602.25
CMM-716278	R047-470-096	04747R	First United Bank & Trust	Fair	58,215.44			4.010			58,215.44	58,215.44
				<b>Subtotal</b>	<b>15,821,817.69</b>						<b>15,821,817.69</b>	<b>15,821,817.69</b>
<b>Fund: I&amp;S-Carrizo Grndwtr</b>												
0941100015	R047-480-095	04748R	Texas State Treasurer	Fair	5,180,321.37			4.310			5,180,321.37	5,180,321.37
313384BH1	R047-480-001	04748R	Federal Home Loan Bank	Fair	1,223,116.00	02/01/2023		2.860	99.619	12/30/2022	1,218,455.93	1,223,116.00
				<b>Subtotal</b>	<b>6,403,437.37</b>						<b>6,398,777.30</b>	<b>6,403,437.37</b>
<b>Fund: Opr-Western Canyon</b>												
CMM-716278	U050-100-096	05010U	First United Bank & Trust	Fair	1,099,610.32			4.010			1,099,610.32	1,099,610.32
313384CK3	U050-100-001	05010U	Federal Home Loan Bank	Fair	500,000.00	02/27/2023		2.980	99.295	12/30/2022	496,475.00	498,923.89
CD-26891	U050-100-016	05010U	Marion State Bank	Fair	269,066.21	12/19/2023		1.250			269,066.21	269,066.21
				<b>Subtotal</b>	<b>1,868,676.53</b>						<b>1,865,151.53</b>	<b>1,867,600.42</b>
<b>Fund: 2020 Const-WCanyon,</b>												
0941100002	R050-510-095	05051R	Texas State Treasurer	Fair	73,126.19			4.310			73,126.19	73,126.19
				<b>Subtotal</b>	<b>73,126.19</b>						<b>73,126.19</b>	<b>73,126.19</b>
<b>Fund: 2020 I&amp;S-WCanyon, re</b>												
0941100005	R050-520-095	05052R	Texas State Treasurer	Fair	2,498,528.80			4.310			2,498,528.80	2,498,528.80
				<b>Subtotal</b>	<b>2,498,528.80</b>						<b>2,498,528.80</b>	<b>2,498,528.80</b>
<b>Fund: Opr-Cordillera WDS</b>												
0941100002	U052-100-095	05210U	Texas State Treasurer	Fair	268,562.19			4.310			268,562.19	268,562.19

**Monthly Board Report**  
**Texas Compliance Details**  
**January 31, 2023**

CUSIP	Investment #	Fund	Issuer	Investmen Class	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
<b>Fund: Opr-Cordillera WDS</b>												
CMM-716278	U052-100-096	05210U	First United Bank & Trust	Fair	895,116.83			4.010			895,116.83	895,116.83
313384JR1	U052-100-001	05210U	Federal Home Loan Bank	Fair	750,000.00	07/27/2023		3.200	97.274	12/30/2022	729,555.00	738,266.67
91282CFA4	U052-100-002	05210U	U.S. Treasury	Fair	250,000.00	07/31/2024		3.000	97.573	12/30/2022	243,932.50	248,809.08
				<b>Subtotal</b>	<b>2,163,679.02</b>						<b>2,137,166.52</b>	<b>2,150,754.77</b>
<b>Fund: Opr-Comal Trace</b>												
0941100002	U054-100-095	05410U	Texas State Treasurer	Fair	639,274.84			4.310			639,274.84	639,274.84
313384JR1	U054-100-001	05410U	Federal Home Loan Bank	Fair	500,000.00	07/27/2023		3.200	97.274	12/30/2022	486,370.00	492,177.78
				<b>Subtotal</b>	<b>1,139,274.84</b>						<b>1,125,644.84</b>	<b>1,131,452.62</b>
<b>Fund: Opr-Johnson Ranch WD</b>												
CMM-716278	U055-100-096	05510U	First United Bank & Trust	Fair	523,587.54			4.010			523,587.54	523,587.54
313384JR1	U055-100-001	05510U	Federal Home Loan Bank	Fair	250,000.00	07/27/2023		3.200	97.274	12/30/2022	243,185.00	246,088.89
91282CFA4	U055-100-002	05510U	U.S. Treasury	Fair	250,000.00	07/31/2024		3.000	97.573	12/30/2022	243,932.50	248,809.08
				<b>Subtotal</b>	<b>1,023,587.54</b>						<b>1,010,705.04</b>	<b>1,018,485.51</b>
<b>Fund: Opr-Rural Wtr</b>												
CMM-6257184	U070-100-097	07010U	Broadway National Bank	Fair	381,229.67			2.230			381,229.67	381,229.67
CD-26891	U070-100-069	07010U	Marion State Bank	Fair	161,439.72	12/19/2023		1.250			161,439.72	161,439.72
				<b>Subtotal</b>	<b>542,669.39</b>						<b>542,669.39</b>	<b>542,669.39</b>
<b>Fund: Opr-Luling WTP</b>												
CMM-6257184	U100-100-097	10010U	Broadway National Bank	Fair	176,055.95			2.230			176,055.95	176,055.95
				<b>Subtotal</b>	<b>176,055.95</b>						<b>176,055.95</b>	<b>176,055.95</b>
<b>Fund: Opr-Lu-Lo</b>												
CMM-6257184	U100-200-097	10020U	Broadway National Bank	Fair	11,411.33			2.230			11,411.33	11,411.33
CMM-716278	U100-200-096	10020U	First United Bank & Trust	Fair	388,962.93			4.010			388,962.93	388,962.93
CD-26891	U100-200-021	10020U	Marion State Bank	Fair	107,626.48	12/19/2023		1.250			107,626.48	107,626.48
				<b>Subtotal</b>	<b>508,000.74</b>						<b>508,000.74</b>	<b>508,000.74</b>
<b>Fund: 2014 I&amp;S-Lu-Lo</b>												
CMM-716278	R100-400-096	10040R	First United Bank & Trust	Fair	207,884.14			4.010			207,884.14	207,884.14
313384BH1	R100-400-001	10040R	Federal Home Loan Bank	Fair	171,054.00	02/01/2023		2.861	99.619	12/30/2022	170,402.28	171,054.00
				<b>Subtotal</b>	<b>378,938.14</b>						<b>378,286.42</b>	<b>378,938.14</b>
				<b>Total</b>	<b>117,058,140.15</b>						<b>116,737,587.59</b>	<b>116,920,569.40</b>



**Monthly Board Report**  
**Accrued Interest**  
**Sorted by Fund - Investment Number**  
**January 1, 2023 - January 31, 2023**

Guadalupe-Blanco River Auth  
 Seguin, TX

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>General Revenue</b>										
3133ENAL4	U010-100-001	FAC	1,000,000.00	10/12/2023	0.290	636.39	0.00	241.67	0.00	878.06
91282CFA4	U010-100-002	TRC	1,000,000.00	07/31/2024	3.000	10,434.78	0.00	2,528.52	15,000.00	-2,036.70
CD-69634	U010-100-005	BCD	0.00	01/05/2023	0.350	381.36	0.00	2.10	384.64	-1.18
BC-400006076	U010-100-006	PA2	21,990.22		0.070	3.37	0.00	2.02	2.36	3.03
CD-88155	U010-100-007	BCD	500,000.00	12/13/2023	4.668	0.00	0.00	1,214.96	0.00	1,214.96
BC-729205	U010-100-090	LA2	25,000.00		0.500	118.93	0.00	10.62	0.00	129.55
MM-402061279	U010-100-091	LA2	0.00		0.050	0.24	0.00	0.00	0.00	0.24
MM-812818	U010-100-092	LA2	2,533.75		1.350	166.33	0.00	33.75	153.77	46.31
0941100002	U010-100-095	LA3	1,504,963.22		4.310	5,315.79	0.00	5,404.92	5,081.39	5,639.32
CMM-716278	U010-100-096	LA2	680,223.34		4.010	3,130.53	0.00	2,666.89	3,130.53	2,666.89
CMM-6257184	U010-100-097	LA2	233,461.63		2.230	303.35	0.00	416.24	303.35	416.24
TX-01-0175-0001	U010-100-098	LA4	179,943.60		4.574	2,014.22	0.00	697.62	655.91	2,055.93
	<b>Subtotal</b>		<b>5,148,115.76</b>			<b>22,505.29</b>	<b>0.00</b>	<b>13,219.31</b>	<b>24,711.95</b>	<b>11,012.65</b>
<b>2021 Const-Lk Dunlap</b>										
0941100016	R023-100-095	LA3	13,236,278.77		4.310	52,494.39	0.00	50,295.70	52,494.39	50,295.70
	<b>Subtotal</b>		<b>13,236,278.77</b>			<b>52,494.39</b>	<b>0.00</b>	<b>50,295.70</b>	<b>52,494.39</b>	<b>50,295.70</b>
<b>2021 I&amp;S-Lk Dunlap</b>										
0941100017	R023-200-095	LA3	1,200.35		4.310	4.05	0.00	4.34	4.05	4.34
	<b>Subtotal</b>		<b>1,200.35</b>			<b>4.05</b>	<b>0.00</b>	<b>4.34</b>	<b>4.05</b>	<b>4.34</b>
<b>2021 I&amp;S-Lk McQ</b>										
0941100019	R024-200-095	LA3	1,297.04		4.310	4.37	0.00	4.65	4.36	4.66
	<b>Subtotal</b>		<b>1,297.04</b>			<b>4.37</b>	<b>0.00</b>	<b>4.65</b>	<b>4.36</b>	<b>4.66</b>
<b>2021 Const-Lk PI</b>										
0941100020	R025-100-095	LA3	293.22		4.310	1.07	0.00	0.93	0.93	1.07
	<b>Subtotal</b>		<b>293.22</b>			<b>1.07</b>	<b>0.00</b>	<b>0.93</b>	<b>0.93</b>	<b>1.07</b>
<b>2021/2022 I&amp;S Lk PI</b>										
0941100021	R025-200-095	LA3	10,605.37		4.310	28.29	0.00	35.89	28.29	35.89
	<b>Subtotal</b>		<b>10,605.37</b>			<b>28.29</b>	<b>0.00</b>	<b>35.89</b>	<b>28.29</b>	<b>35.89</b>
<b>Opr-Shadow Creek</b>										
313384CK3	U030-100-001	AFD	400,000.00	02/27/2023	2.980	0.00	0.00	0.00	0.00	0.00

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest.

**Monthly Board Report**  
**Accrued Interest**  
**Sorted by Fund - Investment Number**

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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Opr-Shadow Creek</b>										
CMM-716278	U030-100-096	LA2	415,278.93		4.010	1,295.46	0.00	1,364.68	1,295.46	1,364.68
		<b>Subtotal</b>	<b>815,278.93</b>			<b>1,295.46</b>	<b>0.00</b>	<b>1,364.68</b>	<b>1,295.46</b>	<b>1,364.68</b>
<b>2012 Reserve-Stein Falls</b>										
CD-27028A	R033-100-006	BCD	187,372.66	04/28/2023	0.650	827.52	0.00	103.44	0.00	930.96
		<b>Subtotal</b>	<b>187,372.66</b>			<b>827.52</b>	<b>0.00</b>	<b>103.44</b>	<b>0.00</b>	<b>930.96</b>
<b>2012 I&amp;S-Stein Falls</b>										
CMM-6257184	R033-200-097	LA2	73,814.55		2.230	63.46	0.00	122.20	63.46	122.20
		<b>Subtotal</b>	<b>73,814.55</b>			<b>63.46</b>	<b>0.00</b>	<b>122.20</b>	<b>63.46</b>	<b>122.20</b>
<b>2021 Const-Stein Falls</b>										
0941100022	R033-300-095	LA3	3,083,002.56		4.310	11,913.88	0.00	11,693.07	11,913.88	11,693.07
		<b>Subtotal</b>	<b>3,083,002.56</b>			<b>11,913.88</b>	<b>0.00</b>	<b>11,693.07</b>	<b>11,913.88</b>	<b>11,693.07</b>
<b>2021 I&amp;S-Stein Falls</b>										
0941100024	R033-400-095	LA3	433,392.73		4.310	1,133.22	0.00	1,457.27	1,133.22	1,457.27
		<b>Subtotal</b>	<b>433,392.73</b>			<b>1,133.22</b>	<b>0.00</b>	<b>1,457.27</b>	<b>1,133.22</b>	<b>1,457.27</b>
<b>2022 Const-Sunfield</b>										
0941100027	R037-100-095	LA3	22,500,650.01		4.310	84,873.29	0.00	80,817.75	84,873.29	80,817.75
		<b>Subtotal</b>	<b>22,500,650.01</b>			<b>84,873.29</b>	<b>0.00</b>	<b>80,817.75</b>	<b>84,873.29</b>	<b>80,817.75</b>
<b>2022 I&amp;S-Sunfield</b>										
0941100028	R037-200-095	LA3	1,976.96		4.310	6.53	0.00	7.13	6.53	7.13
		<b>Subtotal</b>	<b>1,976.96</b>			<b>6.53</b>	<b>0.00</b>	<b>7.13</b>	<b>6.53</b>	<b>7.13</b>
<b>2021 Const-Dietz</b>										
0941100023	R038-100-095	LA3	886,482.22		4.310	2,975.59	0.00	3,184.07	2,975.59	3,184.07
		<b>Subtotal</b>	<b>886,482.22</b>			<b>2,975.59</b>	<b>0.00</b>	<b>3,184.07</b>	<b>2,975.59</b>	<b>3,184.07</b>
<b>2021 I&amp;S-Dietz</b>										
0941100024	R038-400-095	LA3	131,947.78		4.310	346.18	0.00	445.17	346.18	445.17
		<b>Subtotal</b>	<b>131,947.78</b>			<b>346.18</b>	<b>0.00</b>	<b>445.17</b>	<b>346.18</b>	<b>445.17</b>
<b>2010 I&amp;S-RRWDS</b>										
CMM-6257184	R041-100-097	LA2	261,128.87		2.230	225.94	0.00	432.72	225.94	432.72
		<b>Subtotal</b>	<b>261,128.87</b>			<b>225.94</b>	<b>0.00</b>	<b>432.72</b>	<b>225.94</b>	<b>432.72</b>

\* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest.

**Monthly Board Report**  
**Accrued Interest**  
**Sorted by Fund - Investment Number**

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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Opr-Water Supply</b>										
313384BH1	U041-100-001	AFD	500,000.00	02/01/2023	2.860	0.00	0.00	0.00	0.00	0.00
313384CK3	U041-100-002	AFD	1,000,000.00	02/27/2023	2.980	0.00	0.00	0.00	0.00	0.00
3133ENAL4	U041-100-003	FAC	1,500,000.00	10/12/2023	0.290	954.58	0.00	362.50	0.00	1,317.08
91282CFA4	U041-100-004	TRC	2,000,000.00	07/31/2024	3.000	20,869.57	0.00	5,057.05	30,000.00	-4,073.38
1379800040	U041-100-094	LA5	2,548,907.09		4.210	8,451.66	0.00	9,010.52	8,451.66	9,010.52
0941100002	U041-100-095	LA3	8,798,286.03		4.310	22,516.63	0.00	31,598.16	22,712.16	31,402.63
CMM-716278	U041-100-096	LA2	4,950,040.94		4.010	14,823.01	0.00	16,160.76	14,823.01	16,160.76
CMM-6257184	U041-100-097	LA2	0.00		0.050	0.00	0.00	0.00	0.00	0.00
	<b>Subtotal</b>		<b>21,297,234.06</b>			<b>67,615.45</b>	<b>0.00</b>	<b>62,188.99</b>	<b>75,986.83</b>	<b>53,817.61</b>
<b>2007B/2017 I&amp;S-RRWDS</b>										
0941100013	R041-120-095	LA3	467,706.21		4.310	1,206.78	0.00	1,568.65	1,206.78	1,568.65
	<b>Subtotal</b>		<b>467,706.21</b>			<b>1,206.78</b>	<b>0.00</b>	<b>1,568.65</b>	<b>1,206.78</b>	<b>1,568.65</b>
<b>2007 Rate Stab-RRWDS</b>										
91282CEA5	R041-150-001	TRC	500,000.00	02/29/2024	1.500	2,548.34	0.00	642.27	0.00	3,190.61
MM-6913022262	R041-150-090	LA2	59,217.19		0.700	44.91	0.00	35.19	32.91	47.19
0941100002	R041-150-095	LA3	108,665.99		4.310	366.90	0.00	390.26	366.90	390.26
CMM-716278	R041-150-096	LA2	530,873.91		4.010	1,656.05	0.00	1,744.55	1,656.05	1,744.55
	<b>Subtotal</b>		<b>1,198,757.09</b>			<b>4,616.20</b>	<b>0.00</b>	<b>2,812.27</b>	<b>2,055.86</b>	<b>5,372.61</b>
<b>2016 I&amp;S-SM WTP</b>										
CMM-716278	R041-180-096	LA2	133,468.01		4.010	370.78	0.00	486.61	370.78	486.61
	<b>Subtotal</b>		<b>133,468.01</b>			<b>370.78</b>	<b>0.00</b>	<b>486.61</b>	<b>370.78</b>	<b>486.61</b>
<b>2020 I&amp;S-Gen Imp/Ref</b>										
CMM-716278	R041-200-096	LA2	480,844.76		4.010	1,170.27	0.00	1,535.20	1,170.27	1,535.20
	<b>Subtotal</b>		<b>480,844.76</b>			<b>1,170.27</b>	<b>0.00</b>	<b>1,535.20</b>	<b>1,170.27</b>	<b>1,535.20</b>
<b>2012 Reserve-MidBasin</b>										
MM-0159406038	R041-250-001	LA2	59,230.70		0.010	17.32	0.00	0.49	7.20	10.61
91282CEA5	R041-250-002	TRC	75,000.00	02/29/2024	1.500	382.25	0.00	96.34	0.00	478.59
CD-26891	R041-250-007	BCD	107,626.48	12/19/2023	1.250	2,749.64	0.00	114.26	0.00	2,863.90
CMM-6257184	R041-250-097	LA2	21,274.59		2.230	27.64	0.00	37.93	27.64	37.93
	<b>Subtotal</b>		<b>263,131.77</b>			<b>3,176.85</b>	<b>0.00</b>	<b>249.02</b>	<b>34.84</b>	<b>3,391.03</b>
<b>2012 I&amp;S-Mid-Basin</b>										
CMM-716278	R041-260-096	LA2	132,351.82		4.010	366.04	0.00	480.81	366.04	480.81
	<b>Subtotal</b>		<b>132,351.82</b>			<b>366.04</b>	<b>0.00</b>	<b>480.81</b>	<b>366.04</b>	<b>480.81</b>

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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>2013 RateStab-WCanyon</b>										
91282CEA5	R041-310-001	TRC	500,000.00	02/29/2024	1.500	2,548.34	0.00	642.27	0.00	3,190.61
91282CFA4	R041-310-002	TRC	500,000.00	07/31/2024	3.000	5,217.39	0.00	1,264.27	7,500.00	-1,018.34
CD-26891	R041-310-042	BCD	107,626.48	12/19/2023	1.250	2,749.64	0.00	114.26	0.00	2,863.90
0941100002	R041-310-095	LA3	720,263.36		4.310	2,406.58	0.00	2,560.69	2,406.58	2,560.69
	<b>Subtotal</b>		<b>1,827,889.84</b>			<b>12,921.95</b>	<b>0.00</b>	<b>4,581.49</b>	<b>9,906.58</b>	<b>7,596.86</b>
<b>2013 Rate Stab-IH35</b>										
0941100011	R041-320-095	LA3	315,491.02		4.310	1,059.00	0.00	1,133.16	1,059.00	1,133.16
	<b>Subtotal</b>		<b>315,491.02</b>			<b>1,059.00</b>	<b>0.00</b>	<b>1,133.16</b>	<b>1,059.00</b>	<b>1,133.16</b>
<b>2013 I&amp;S-IH35</b>										
0941100008	R041-350-095	LA3	603,918.67		4.310	1,579.28	0.00	2,031.98	1,579.28	2,031.98
	<b>Subtotal</b>		<b>603,918.67</b>			<b>1,579.28</b>	<b>0.00</b>	<b>2,031.98</b>	<b>1,579.28</b>	<b>2,031.98</b>
<b>2013 Reserve-IH35</b>										
91282CEA5	R041-370-001	TRC	800,000.00	02/29/2024	1.500	4,077.35	0.00	1,027.62	0.00	5,104.97
0941100009	R041-370-095	LA3	410,149.62		4.310	1,376.77	0.00	1,473.16	1,376.77	1,473.16
	<b>Subtotal</b>		<b>1,210,149.62</b>			<b>5,454.12</b>	<b>0.00</b>	<b>2,500.78</b>	<b>1,376.77</b>	<b>6,578.13</b>
<b>2022 Const-NB Office</b>										
0941100025	R041-410-095	LA3	2,931,306.99		4.310	13,509.30	0.00	10,941.75	13,509.30	10,941.75
	<b>Subtotal</b>		<b>2,931,306.99</b>			<b>13,509.30</b>	<b>0.00</b>	<b>10,941.75</b>	<b>13,509.30</b>	<b>10,941.75</b>
<b>2022 I&amp;S-NB Office</b>										
313384BH1	R041-420-001	AFD	231,830.00	02/01/2023	2.860	0.00	0.00	0.00	0.00	0.00
0941100026	R041-420-095	LA3	220,476.23		4.310	656.64	0.00	766.33	656.64	766.33
	<b>Subtotal</b>		<b>452,306.23</b>			<b>656.64</b>	<b>0.00</b>	<b>766.33</b>	<b>656.64</b>	<b>766.33</b>
<b>2022 Const-Saltwater Barrier</b>										
0941100029	R041-430-095	LA3	4,428,996.54		4.310	9,276.38	0.00	16,321.13	9,276.38	16,321.13
	<b>Subtotal</b>		<b>4,428,996.54</b>			<b>9,276.38</b>	<b>0.00</b>	<b>16,321.13</b>	<b>9,276.38</b>	<b>16,321.13</b>
<b>2022 I&amp;S-Saltwater Barrier</b>										
0941100030	R041-440-095	LA3	173,390.00		4.310	333.87	0.00	622.80	333.87	622.80
	<b>Subtotal</b>		<b>173,390.00</b>			<b>333.87</b>	<b>0.00</b>	<b>622.80</b>	<b>333.87</b>	<b>622.80</b>
<b>Opr-Canal</b>										
313384JR1	U043-100-001	AFD	200,000.00	07/27/2023	3.200	0.00	0.00	0.00	0.00	0.00
CMM-716278	U043-100-096	LA2	515,698.09		4.010	1,608.71	0.00	1,694.68	1,608.71	1,694.68
	<b>Subtotal</b>		<b>715,698.09</b>			<b>1,608.71</b>	<b>0.00</b>	<b>1,694.68</b>	<b>1,608.71</b>	<b>1,694.68</b>

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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Opr-Buda WWTP</b>										
0941100002	U045-100-095	LA3	36,661.70		4.310	0.00	0.00	131.67	123.79	7.88
	<b>Subtotal</b>		<b>36,661.70</b>			<b>0.00</b>	<b>0.00</b>	<b>131.67</b>	<b>123.79</b>	<b>7.88</b>
<b>Opr-Carrizo Grndwtr</b>										
313384BH1	U047-100-001	AFD	800,000.00	02/01/2023	2.860	0.00	0.00	0.00	0.00	0.00
CMM-716278	U047-100-096	LA2	218,207.75		4.010	680.43	0.00	801.88	680.43	801.88
	<b>Subtotal</b>		<b>1,018,207.75</b>			<b>680.43</b>	<b>0.00</b>	<b>801.88</b>	<b>680.43</b>	<b>801.88</b>
<b>Const-Carrizo Grndwtr</b>										
0941100014	R047-470-095	LA3	15,763,602.25		4.310	61,563.66	0.00	59,373.37	61,563.66	59,373.37
CMM-716278	R047-470-096	LA2	58,215.44		4.010	181.60	0.00	191.31	181.60	191.31
	<b>Subtotal</b>		<b>15,821,817.69</b>			<b>61,745.26</b>	<b>0.00</b>	<b>59,564.68</b>	<b>61,745.26</b>	<b>59,564.68</b>
<b>I&amp;S-Carrizo Grndwtr</b>										
313384BH1	R047-480-001	AFD	1,223,116.00	02/01/2023	2.860	0.00	0.00	0.00	0.00	0.00
0941100015	R047-480-095	LA3	5,180,321.37		4.310	16,610.26	0.00	18,368.25	16,610.26	18,368.25
	<b>Subtotal</b>		<b>6,403,437.37</b>			<b>16,610.26</b>	<b>0.00</b>	<b>18,368.25</b>	<b>16,610.26</b>	<b>18,368.25</b>
<b>Opr-Western Canyon</b>										
313384CK3	U050-100-001	AFD	500,000.00	02/27/2023	2.980	0.00	0.00	0.00	0.00	0.00
CD-26891	U050-100-016	BCD	269,066.21	12/19/2023	1.250	6,874.09	0.00	285.65	0.00	7,159.74
CMM-716278	U050-100-096	LA2	1,099,610.32		4.010	3,430.22	0.00	3,613.53	3,430.22	3,613.53
	<b>Subtotal</b>		<b>1,868,676.53</b>			<b>10,304.31</b>	<b>0.00</b>	<b>3,899.18</b>	<b>3,430.22</b>	<b>10,773.27</b>
<b>2020 Const-WCanyon, refunding</b>										
0941100002	R050-510-095	LA3	73,126.19		4.310	1,364.66	0.00	663.58	1,364.66	663.58
	<b>Subtotal</b>		<b>73,126.19</b>			<b>1,364.66</b>	<b>0.00</b>	<b>663.58</b>	<b>1,364.66</b>	<b>663.58</b>
<b>2020 I&amp;S-WCanyon, refunding</b>										
0941100005	R050-520-095	LA3	2,498,528.80		4.310	9,110.43	0.00	8,426.99	6,600.31	10,937.11
	<b>Subtotal</b>		<b>2,498,528.80</b>			<b>9,110.43</b>	<b>0.00</b>	<b>8,426.99</b>	<b>6,600.31</b>	<b>10,937.11</b>
<b>Opr-Cordillera WDS</b>										
313384JR1	U052-100-001	AFD	750,000.00	07/27/2023	3.200	0.00	0.00	0.00	0.00	0.00
91282CFA4	U052-100-002	TRC	250,000.00	07/31/2024	3.000	2,608.70	0.00	632.13	3,750.00	-509.17
0941100002	U052-100-095	LA3	268,562.19		4.310	906.96	0.00	964.51	906.78	964.69
CMM-716278	U052-100-096	LA2	895,116.83		4.010	2,780.60	0.00	2,929.60	2,780.60	2,929.60
	<b>Subtotal</b>		<b>2,163,679.02</b>			<b>6,296.26</b>	<b>0.00</b>	<b>4,526.24</b>	<b>7,437.38</b>	<b>3,385.12</b>
<b>Opr-Comal Trace</b>										

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CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
<b>Opr-Comal Trace</b>										
313384JR1	U054-100-001	AFD	500,000.00	07/27/2023	3.200	0.00	0.00	0.00	0.00	0.00
0941100002	U054-100-095	LA3	639,274.84		4.310	2,158.46	0.00	2,295.89	2,158.46	2,295.89
	<b>Subtotal</b>		<b>1,139,274.84</b>			<b>2,158.46</b>	<b>0.00</b>	<b>2,295.89</b>	<b>2,158.46</b>	<b>2,295.89</b>
<b>Opr-Johnson Ranch WDS</b>										
313384JR1	U055-100-001	AFD	250,000.00	07/27/2023	3.200	0.00	0.00	0.00	0.00	0.00
91282CFA4	U055-100-002	TRC	250,000.00	07/31/2024	3.000	2,608.70	0.00	632.13	3,750.00	-509.17
CMM-716278	U055-100-096	LA2	523,587.54		4.010	1,621.62	0.00	1,708.68	1,621.62	1,708.68
	<b>Subtotal</b>		<b>1,023,587.54</b>			<b>4,230.32</b>	<b>0.00</b>	<b>2,340.81</b>	<b>5,371.62</b>	<b>1,199.51</b>
<b>Opr-Rural Wtr</b>										
CD-26891	U070-100-069	BCD	161,439.72	12/19/2023	1.250	4,124.46	0.00	171.39	0.00	4,295.85
CD-69634	U070-100-070	BCD	0.00	01/05/2023	0.350	762.72	0.00	4.20	769.29	-2.37
CMM-6257184	U070-100-097	LA2	381,229.67		2.230	351.78	0.00	654.33	351.78	654.33
	<b>Subtotal</b>		<b>542,669.39</b>			<b>5,238.96</b>	<b>0.00</b>	<b>829.92</b>	<b>1,121.07</b>	<b>4,947.81</b>
<b>Opr-Luling WTP</b>										
CMM-6257184	U100-100-097	LA2	176,055.95		2.230	236.19	0.00	313.90	228.76	321.33
	<b>Subtotal</b>		<b>176,055.95</b>			<b>236.19</b>	<b>0.00</b>	<b>313.90</b>	<b>228.76</b>	<b>321.33</b>
<b>Opr-Lu-Lo</b>										
CD-26891	U100-200-021	BCD	107,626.48	12/19/2023	1.250	2,749.64	0.00	114.26	0.00	2,863.90
CD-69634	U100-200-022	BCD	0.00	01/05/2023	0.350	762.72	0.00	4.20	769.29	-2.37
CMM-716278	U100-200-096	LA2	388,962.93		4.010	868.20	0.00	1,231.42	868.20	1,231.42
CMM-6257184	U100-200-097	LA2	11,411.33		2.230	14.83	0.00	20.35	14.83	20.35
	<b>Subtotal</b>		<b>508,000.74</b>			<b>4,395.39</b>	<b>0.00</b>	<b>1,370.23</b>	<b>1,652.32</b>	<b>4,113.30</b>
<b>2014 I&amp;S-Lu-Lo</b>										
313384BH1	R100-400-001	AFD	171,054.00	02/01/2023	2.861	0.00	0.00	0.00	0.00	0.00
CMM-716278	R100-400-096	LA2	207,884.14		4.010	576.40	0.00	773.27	576.40	773.27
	<b>Subtotal</b>		<b>378,938.14</b>			<b>576.40</b>	<b>0.00</b>	<b>773.27</b>	<b>576.40</b>	<b>773.27</b>
	<b>Total</b>		<b>117,058,140.15</b>			<b>426,567.48</b>	<b>0.00</b>	<b>377,410.46</b>	<b>409,676.39</b>	<b>394,301.55</b>

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**Monthly Board Report**  
**Texas Compliance Change in Val Report**  
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**January 1, 2023 - January 31, 2023**

Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Fund: General Revenue</b>									
U010-100-001	FFCB	01010U	08/26/2022	241.67	976,816.22	0.00	0.00	2,475.14	979,291.36
3133ENAL4	1,000,000.00	3.341	10/12/2023	0.00	965,770.00	0.00	0.00	0.00	965,770.00
U010-100-002	USTR	01010U	08/26/2022	2,528.52	994,965.83	0.00	0.00	270.47	995,236.30
91282CFA4	1,000,000.00	3.331	07/31/2024	15,000.00	975,730.00	0.00	0.00	0.00	975,730.00
U010-100-005	FSTLOC	01010U	01/05/2021	2.10	54,779.96	0.00	54,779.96	-54,779.96	0.00
CD-69634	0.00	0.000	01/05/2023	384.64	54,779.96	0.00	54,779.96	-54,779.96	0.00
U010-100-006	FROST	01010U	09/01/2022	2.02	22,062.65	4.38	74.45	-72.43	21,990.22
BC-400006076	21,990.22	0.070	/ /	2.36	22,062.65	4.38	74.45	-72.43	21,990.22
U010-100-007	FSTLOC	01010U	01/13/2023	1,214.96	0.00	500,000.00	0.00	500,000.00	500,000.00
CD-88155	500,000.00	4.668	12/13/2023	0.00	0.00	500,000.00	0.00	500,000.00	500,000.00
U010-100-090	SEGST	01010U	09/01/2022	10.62	25,000.00	0.00	0.00	0.00	25,000.00
BC-729205	25,000.00	0.500	/ /	0.00	25,000.00	0.00	0.00	0.00	25,000.00
U010-100-091	FROST	01010U	09/01/2022	0.00	0.00	0.00	0.00	0.00	0.00
MM-402061279	0.00	0.050	/ /	0.00	0.00	0.00	0.00	0.00	0.00
U010-100-092	FSTLOC	01010U	09/01/2022	33.75	109,645.99	2,692.45	109,650.92	-107,112.24	2,533.75
MM-812818	2,533.75	1.350	/ /	153.77	109,645.99	2,692.45	109,650.92	-107,112.24	2,533.75
U010-100-095	TXPOOL	01010U	09/01/2022	5,404.92	1,499,558.30	10,486.31	0.00	5,404.92	1,504,963.22
0941100002	1,504,963.22	4.309	/ /	5,081.39	1,499,558.30	10,486.31	0.00	5,404.92	1,504,963.22
U010-100-096	SEGST	01010U	09/01/2022	2,666.89	1,000,240.93	75,962.02	392,849.08	-320,017.59	680,223.34
CMM-716278	680,223.34	4.010	/ /	3,130.53	1,000,240.93	75,962.02	392,849.08	-320,017.59	680,223.34
U010-100-097	BRDWAY	01010U	09/01/2022	416.24	233,045.39	719.59	0.00	416.24	233,461.63
CMM-6257184	233,461.63	2.230	/ /	303.35	233,045.39	719.59	0.00	416.24	233,461.63

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**Texas Compliance Change in Val Report**  
**January 1, 2023 - January 31, 2023**

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
U010-100-098	TXCLAS	01010U	09/01/2022	697.62	179,245.98	1,353.53	0.00	697.62	179,943.60
TX-01-0175-0001	179,943.60	4.574	/ /	655.91	179,245.98	1,353.53	0.00	697.62	179,943.60
<b>Sub Totals For: Fund: General Revenue</b>				13,219.31	5,095,361.25	591,218.28	557,354.41	27,282.17	5,122,643.42
				24,711.95	5,065,079.20	591,218.28	557,354.41	24,536.56	5,089,615.76
<b>Fund: 2021 Const-Lk Dunlap</b>									
R023-100-095	TXPOOL	02310R	09/01/2022	50,295.70	15,185,983.07	102,790.09	2,000,000.00	-1,949,704.30	13,236,278.77
0941100016	13,236,278.77	4.309	/ /	52,494.39	15,185,983.07	102,790.09	2,000,000.00	-1,949,704.30	13,236,278.77
<b>Sub Totals For: Fund: 2021 Const-Lk Dunlap</b>				50,295.70	15,185,983.07	102,790.09	2,000,000.00	-1,949,704.30	13,236,278.77
				52,494.39	15,185,983.07	102,790.09	2,000,000.00	-1,949,704.30	13,236,278.77
<b>Fund: 2021 I&amp;S-Lk Dunlap</b>									
R023-200-095	TXPOOL	02320R	09/01/2022	4.34	1,196.01	8.39	0.00	4.34	1,200.35
0941100017	1,200.35	4.309	/ /	4.05	1,196.01	8.39	0.00	4.34	1,200.35
<b>Sub Totals For: Fund: 2021 I&amp;S-Lk Dunlap</b>				4.34	1,196.01	8.39	0.00	4.34	1,200.35
				4.05	1,196.01	8.39	0.00	4.34	1,200.35
<b>Fund: 2021 I&amp;S-Lk McQ</b>									
R024-200-095	TXPOOL	02420R	09/01/2022	4.65	1,292.39	9.01	0.00	4.65	1,297.04
0941100019	1,297.04	4.309	/ /	4.36	1,292.39	9.01	0.00	4.65	1,297.04
<b>Sub Totals For: Fund: 2021 I&amp;S-Lk McQ</b>				4.65	1,292.39	9.01	0.00	4.65	1,297.04
				4.36	1,292.39	9.01	0.00	4.65	1,297.04
<b>Fund: 2021 Const-Lk PI</b>									
R025-100-095	TXPOOL	02510R	09/01/2022	0.93	292.29	1.86	0.00	0.93	293.22
0941100020	293.22	4.309	/ /	0.93	292.29	1.86	0.00	0.93	293.22
<b>Sub Totals For: Fund: 2021 Const-Lk PI</b>				0.93	292.29	1.86	0.00	0.93	293.22
				0.93	292.29	1.86	0.00	0.93	293.22
<b>Fund: 2021/2022 I&amp;S Lk PI</b>									
R025-200-095	TXPOOL	02520R	09/01/2022	35.89	8,947.48	1,686.18	0.00	1,657.89	10,605.37
0941100021	10,605.37	4.309	/ /	28.29	8,947.48	1,686.18	0.00	1,657.89	10,605.37

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: 2021/2022 I&amp;S Lk PI</b>				35.89	8,947.48	1,686.18	0.00	1,657.89	10,605.37
				28.29	8,947.48	1,686.18	0.00	1,657.89	10,605.37
<b>Fund: Opr-Shadow Creek</b>									
U030-100-001	FHLB	03010U	08/19/2022	0.00	398,112.67	0.00	0.00	1,026.44	399,139.11
313384CK3	400,000.00	3.067	02/27/2023	0.00	397,180.00	0.00	0.00	0.00	397,180.00
U030-100-096	SEGST	03010U	09/01/2022	1,364.68	413,914.25	2,660.14	0.00	1,364.68	415,278.93
CMM-716278	415,278.93	4.010	/ /	1,295.46	413,914.25	2,660.14	0.00	1,364.68	415,278.93
<b>Sub Totals For: Fund: Opr-Shadow Creek</b>				1,364.68	812,026.92	2,660.14	0.00	2,391.12	814,418.04
				1,295.46	811,094.25	2,660.14	0.00	1,364.68	812,458.93
<b>Fund: 2012 Reserve-Stein F</b>									
R033-100-006	MARION	03310R	04/28/2022	103.44	187,372.66	0.00	0.00	0.00	187,372.66
CD-27028A	187,372.66	0.650	04/28/2023	0.00	187,372.66	0.00	0.00	0.00	187,372.66
<b>Sub Totals For: Fund: 2012 Reserve-Stein F</b>				103.44	187,372.66	0.00	0.00	0.00	187,372.66
				0.00	187,372.66	0.00	0.00	0.00	187,372.66
<b>Fund: 2012 I&amp;S-Stein Falls</b>									
R033-200-097	BRDWAY	03320R	09/01/2022	122.20	58,822.35	15,055.66	0.00	14,992.20	73,814.55
CMM-6257184	73,814.55	2.230	/ /	63.46	58,822.35	15,055.66	0.00	14,992.20	73,814.55
<b>Sub Totals For: Fund: 2012 I&amp;S-Stein Falls</b>				122.20	58,822.35	15,055.66	0.00	14,992.20	73,814.55
				63.46	58,822.35	15,055.66	0.00	14,992.20	73,814.55
<b>Fund: 2021 Const-Stein Fal</b>									
R033-300-095	TXPOOL	03330R	09/01/2022	11,693.07	3,521,309.49	23,606.95	450,000.00	-438,306.93	3,083,002.56
0941100022	3,083,002.56	4.309	/ /	11,913.88	3,521,309.49	23,606.95	450,000.00	-438,306.93	3,083,002.56
<b>Sub Totals For: Fund: 2021 Const-Stein Fal</b>				11,693.07	3,521,309.49	23,606.95	450,000.00	-438,306.93	3,083,002.56
				11,913.88	3,521,309.49	23,606.95	450,000.00	-438,306.93	3,083,002.56
<b>Fund: 2021 I&amp;S-Stein Falls</b>									
R033-400-095	TXPOOL	03340R	09/01/2022	1,457.27	360,601.46	73,924.49	0.00	72,791.27	433,392.73
0941100024	433,392.73	4.309	/ /	1,133.22	360,601.46	73,924.49	0.00	72,791.27	433,392.73

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: 2021 I&amp;S-Stein Falls</b>				1,457.27	360,601.46	73,924.49	0.00	72,791.27	433,392.73
				1,133.22	360,601.46	73,924.49	0.00	72,791.27	433,392.73
<b>Fund: 2022 Const-Sunfield</b>									
R037-100-095	TXPOOL	03710R	11/30/2022	80,817.75	22,419,832.26	165,691.04	0.00	80,817.75	22,500,650.01
0941100027	22,500,650.01	4.309	/ /	84,873.29	22,419,832.26	165,691.04	0.00	80,817.75	22,500,650.01
<b>Sub Totals For: Fund: 2022 Const-Sunfield</b>				80,817.75	22,419,832.26	165,691.04	0.00	80,817.75	22,500,650.01
				84,873.29	22,419,832.26	165,691.04	0.00	80,817.75	22,500,650.01
<b>Fund: 2022 I&amp;S-Sunfield</b>									
R037-200-095	TXPOOL	03720R	11/30/2022	7.13	1,969.83	13.66	0.00	7.13	1,976.96
0941100028	1,976.96	4.309	/ /	6.53	1,969.83	13.66	0.00	7.13	1,976.96
<b>Sub Totals For: Fund: 2022 I&amp;S-Sunfield</b>				7.13	1,969.83	13.66	0.00	7.13	1,976.96
				6.53	1,969.83	13.66	0.00	7.13	1,976.96
<b>Fund: 2021 Const-Dietz</b>									
R038-100-095	TXPOOL	03810R	09/01/2022	3,184.07	883,298.15	6,159.66	0.00	3,184.07	886,482.22
0941100023	886,482.22	4.309	/ /	2,975.59	883,298.15	6,159.66	0.00	3,184.07	886,482.22
<b>Sub Totals For: Fund: 2021 Const-Dietz</b>				3,184.07	883,298.15	6,159.66	0.00	3,184.07	886,482.22
				2,975.59	883,298.15	6,159.66	0.00	3,184.07	886,482.22
<b>Fund: 2021 I&amp;S-Dietz</b>									
R038-400-095	TXPOOL	03840R	09/01/2022	445.17	109,785.61	22,508.35	0.00	22,162.17	131,947.78
0941100024	131,947.78	4.309	/ /	346.18	109,785.61	22,508.35	0.00	22,162.17	131,947.78
<b>Sub Totals For: Fund: 2021 I&amp;S-Dietz</b>				445.17	109,785.61	22,508.35	0.00	22,162.17	131,947.78
				346.18	109,785.61	22,508.35	0.00	22,162.17	131,947.78
<b>Fund: 2010 I&amp;S-RRWDS</b>									
R041-100-097	BRDWAY	04110R	09/01/2022	432.72	208,757.15	52,597.66	0.00	52,371.72	261,128.87
CMM-6257184	261,128.87	2.230	/ /	225.94	208,757.15	52,597.66	0.00	52,371.72	261,128.87
<b>Sub Totals For: Fund: 2010 I&amp;S-RRWDS</b>				432.72	208,757.15	52,597.66	0.00	52,371.72	261,128.87
				225.94	208,757.15	52,597.66	0.00	52,371.72	261,128.87

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Fund: Opr-Water Supply</b>									
U041-100-001	FHLB	04110U	08/19/2022	0.00	498,768.61	0.00	0.00	1,231.39	500,000.00
313384BH1	500,000.00	2.938	02/01/2023	0.00	498,095.00	0.00	0.00	0.00	498,095.00
U041-100-002	FHLB	04110U	08/19/2022	0.00	995,281.67	0.00	0.00	2,566.11	997,847.78
313384CK3	1,000,000.00	3.067	02/27/2023	0.00	992,950.00	0.00	0.00	0.00	992,950.00
U041-100-003	FFCB	04110U	08/26/2022	362.50	1,465,224.33	0.00	0.00	3,712.71	1,468,937.04
3133ENAL4	1,500,000.00	3.341	10/12/2023	0.00	1,448,655.00	0.00	0.00	0.00	1,448,655.00
U041-100-004	USTR	04110U	08/26/2022	5,057.05	1,989,931.67	0.00	0.00	540.93	1,990,472.60
91282CFA4	2,000,000.00	3.331	07/31/2024	30,000.00	1,951,460.00	0.00	0.00	0.00	1,951,460.00
U041-100-094	TXFIT	04110U	09/01/2022	9,010.52	2,539,896.57	17,462.18	0.00	9,010.52	2,548,907.09
1379800040	2,548,907.09	4.210	/ /	8,451.66	2,539,896.57	17,462.18	0.00	9,010.52	2,548,907.09
U041-100-095	TXPOOL	04110U	09/01/2022	31,598.16	8,766,687.87	54,310.32	0.00	31,598.16	8,798,286.03
0941100002	8,798,286.03	4.309	/ /	22,712.16	8,766,687.87	54,310.32	0.00	31,598.16	8,798,286.03
U041-100-096	SEGST	04110U	09/01/2022	16,160.76	4,803,880.18	160,983.77	0.00	146,160.76	4,950,040.94
CMM-716278	4,950,040.94	4.010	/ /	14,823.01	4,803,880.18	160,983.77	0.00	146,160.76	4,950,040.94
U041-100-097	BRDWAY	04110U	09/01/2022	0.00	0.00	0.00	0.00	0.00	0.00
CMM-6257184	0.00	0.050	/ /	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub Totals For: Fund: Opr-Water Supply</b>				62,188.99	21,059,670.90	232,756.27	0.00	194,820.58	21,254,491.48
				75,986.83	21,001,624.62	232,756.27	0.00	186,769.44	21,188,394.06
<b>Fund: 2007B/2017 I&amp;S-RRWDS</b>									
R041-120-095	TXPOOL	04112R	09/01/2022	1,568.65	385,340.56	83,572.43	0.00	82,365.65	467,706.21
0941100013	467,706.21	4.309	/ /	1,206.78	385,340.56	83,572.43	0.00	82,365.65	467,706.21
<b>Sub Totals For: Fund: 2007B/2017 I&amp;S-RRWDS</b>				1,568.65	385,340.56	83,572.43	0.00	82,365.65	467,706.21
				1,206.78	385,340.56	83,572.43	0.00	82,365.65	467,706.21
<b>Fund: 2007 Rate Stab-RRWDS</b>									
R041-150-001	USTR	04115R	08/26/2022	642.27	489,625.60	0.00	0.00	758.51	490,384.11
91282CEA5	500,000.00	3.345	02/29/2024	0.00	482,130.00	0.00	0.00	0.00	482,130.00

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
R041-150-090	WFARGO	04115R	09/01/2022	35.19	59,182.00	68.10	0.00	35.19	59,217.19
MM-6913022262	59,217.19	0.700	/ /	32.91	59,182.00	68.10	0.00	35.19	59,217.19
R041-150-095	TXPOOL	04115R	09/01/2022	390.26	108,275.73	757.16	0.00	390.26	108,665.99
0941100002	108,665.99	4.309	/ /	366.90	108,275.73	757.16	0.00	390.26	108,665.99
R041-150-096	SEGST	04115R	09/01/2022	1,744.55	529,129.36	3,400.60	0.00	1,744.55	530,873.91
CMM-716278	530,873.91	4.010	/ /	1,656.05	529,129.36	3,400.60	0.00	1,744.55	530,873.91
<b>Sub Totals For: Fund: 2007 Rate Stab-RRWDS</b>				2,812.27	1,186,212.69	4,225.86	0.00	2,928.51	1,189,141.20
				2,055.86	1,178,717.09	4,225.86	0.00	2,170.00	1,180,887.09
<b>Fund: 2016 I&amp;S-SM WTP</b>									
R041-180-096	SEGST	04118R	09/01/2022	486.61	110,961.40	22,877.39	0.00	22,506.61	133,468.01
CMM-716278	133,468.01	4.010	/ /	370.78	110,961.40	22,877.39	0.00	22,506.61	133,468.01
<b>Sub Totals For: Fund: 2016 I&amp;S-SM WTP</b>				486.61	110,961.40	22,877.39	0.00	22,506.61	133,468.01
				370.78	110,961.40	22,877.39	0.00	22,506.61	133,468.01
<b>Fund: 2020 I&amp;S-Gen Imp/Ref</b>									
R041-200-096	SEGST	04120R	09/01/2022	1,535.20	409,963.56	72,051.47	0.00	70,881.20	480,844.76
CMM-716278	480,844.76	4.010	/ /	1,170.27	409,963.56	72,051.47	0.00	70,881.20	480,844.76
<b>Sub Totals For: Fund: 2020 I&amp;S-Gen Imp/Ref</b>				1,535.20	409,963.56	72,051.47	0.00	70,881.20	480,844.76
				1,170.27	409,963.56	72,051.47	0.00	70,881.20	480,844.76
<b>Fund: 2012 Reserve-MidBasi</b>									
R041-250-001	REGION	04125R	09/01/2022	0.49	59,263.92	7.69	33.71	-33.22	59,230.70
MM-0159406038	59,230.70	0.010	/ /	7.20	59,263.92	7.69	33.71	-33.22	59,230.70
R041-250-002	USTR	04125R	08/26/2022	96.34	73,443.84	0.00	0.00	113.78	73,557.62
91282CEA5	75,000.00	3.345	02/29/2024	0.00	72,319.50	0.00	0.00	0.00	72,319.50
R041-250-007	MARION	04125R	12/16/2020	114.26	107,626.48	0.00	0.00	0.00	107,626.48
CD-26891	107,626.48	1.250	12/19/2023	0.00	107,626.48	0.00	0.00	0.00	107,626.48
R041-250-097	BRDWAY	04125R	09/01/2022	37.93	21,236.66	65.57	0.00	37.93	21,274.59
CMM-6257184	21,274.59	2.230	/ /	27.64	21,236.66	65.57	0.00	37.93	21,274.59

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: 2012 Reserve-MidBasi</b>				249.02	261,570.90	73.26	33.71	118.49	261,689.39
				34.84	260,446.56	73.26	33.71	4.71	260,451.27
<b>Fund: 2012 I&amp;S-Mid-Basin</b>									
R041-260-096	SEGST	04126R	09/01/2022	480.81	110,039.01	22,678.85	0.00	22,312.81	132,351.82
CMM-716278	132,351.82	4.010	/ /	366.04	110,039.01	22,678.85	0.00	22,312.81	132,351.82
<b>Sub Totals For: Fund: 2012 I&amp;S-Mid-Basin</b>				480.81	110,039.01	22,678.85	0.00	22,312.81	132,351.82
				366.04	110,039.01	22,678.85	0.00	22,312.81	132,351.82
<b>Fund: 2013 RateStab-WCanyo</b>									
R041-310-001	USTR	04131R	08/26/2022	642.27	489,625.60	0.00	0.00	758.51	490,384.11
91282CEA5	500,000.00	3.345	02/29/2024	0.00	482,130.00	0.00	0.00	0.00	482,130.00
R041-310-002	USTR	04131R	08/26/2022	1,264.27	497,482.92	0.00	0.00	135.23	497,618.15
91282CFA4	500,000.00	3.331	07/31/2024	7,500.00	487,865.00	0.00	0.00	0.00	487,865.00
R041-310-042	MARION	04131R	12/16/2020	114.26	107,626.48	0.00	0.00	0.00	107,626.48
CD-26891	107,626.48	1.250	12/19/2023	0.00	107,626.48	0.00	0.00	0.00	107,626.48
R041-310-095	TXPOOL	04131R	09/01/2022	2,560.69	710,202.67	12,467.27	0.00	10,060.69	720,263.36
0941100002	720,263.36	4.309	/ /	2,406.58	710,202.67	12,467.27	0.00	10,060.69	720,263.36
<b>Sub Totals For: Fund: 2013 RateStab-WCanyo</b>				4,581.49	1,804,937.67	12,467.27	0.00	10,954.43	1,815,892.10
				9,906.58	1,787,824.15	12,467.27	0.00	10,060.69	1,797,884.84
<b>Fund: 2013 Rate Stab-IH35</b>									
R041-320-095	TXPOOL	04132R	09/01/2022	1,133.16	314,357.86	2,192.16	0.00	1,133.16	315,491.02
0941100011	315,491.02	4.309	/ /	1,059.00	314,357.86	2,192.16	0.00	1,133.16	315,491.02
<b>Sub Totals For: Fund: 2013 Rate Stab-IH35</b>				1,133.16	314,357.86	2,192.16	0.00	1,133.16	315,491.02
				1,059.00	314,357.86	2,192.16	0.00	1,133.16	315,491.02
<b>Fund: 2013 I&amp;S-IH35</b>									
R041-350-095	TXPOOL	04135R	09/01/2022	2,031.98	502,238.69	103,259.26	0.00	101,679.98	603,918.67
0941100008	603,918.67	4.309	/ /	1,579.28	502,238.69	103,259.26	0.00	101,679.98	603,918.67

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Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: 2013 I&amp;S-IH35</b>				2,031.98	502,238.69	103,259.26	0.00	101,679.98	603,918.67
				1,579.28	502,238.69	103,259.26	0.00	101,679.98	603,918.67
<b>Fund: 2013 Reserve-IH35</b>									
R041-370-001	USTR	04137R	08/26/2022	1,027.62	783,400.96	0.00	0.00	1,213.61	784,614.57
91282CEA5	800,000.00	3.345	02/29/2024	0.00	771,408.00	0.00	0.00	0.00	771,408.00
R041-370-095	TXPOOL	04137R	09/01/2022	1,473.16	408,676.46	2,849.93	0.00	1,473.16	410,149.62
0941100009	410,149.62	4.309	/ /	1,376.77	408,676.46	2,849.93	0.00	1,473.16	410,149.62
<b>Sub Totals For: Fund: 2013 Reserve-IH35</b>				2,500.78	1,192,077.42	2,849.93	0.00	2,686.77	1,194,764.19
				1,376.77	1,180,084.46	2,849.93	0.00	1,473.16	1,181,557.62
<b>Fund: 2022 Const-NB Office</b>									
R041-410-095	TXPOOL	04141R	09/01/2022	10,941.75	3,220,365.24	24,451.05	300,000.00	-289,058.25	2,931,306.99
0941100025	2,931,306.99	4.309	/ /	13,509.30	3,220,365.24	24,451.05	300,000.00	-289,058.25	2,931,306.99
<b>Sub Totals For: Fund: 2022 Const-NB Office</b>				10,941.75	3,220,365.24	24,451.05	300,000.00	-289,058.25	2,931,306.99
				13,509.30	3,220,365.24	24,451.05	300,000.00	-289,058.25	2,931,306.99
<b>Fund: 2022 I&amp;S-NB Office</b>									
R041-420-001	FHLB	04142R	08/19/2022	0.00	231,259.12	0.00	0.00	570.88	231,830.00
313384BH1	231,830.00	2.938	02/01/2023	0.00	230,946.73	0.00	0.00	0.00	230,946.73
R041-420-095	TXPOOL	04142R	09/01/2022	766.33	201,146.90	19,985.97	0.00	19,329.33	220,476.23
0941100026	220,476.23	4.309	/ /	656.64	201,146.90	19,985.97	0.00	19,329.33	220,476.23
<b>Sub Totals For: Fund: 2022 I&amp;S-NB Office</b>				766.33	432,406.02	19,985.97	0.00	19,900.21	452,306.23
				656.64	432,093.63	19,985.97	0.00	19,329.33	451,422.96
<b>Fund: 2022 Const-Saltwater</b>									
R041-430-095	TXPOOL	04143R	12/15/2022	16,321.13	4,712,675.41	25,597.51	300,000.00	-283,678.87	4,428,996.54
0941100029	4,428,996.54	4.309	/ /	9,276.38	4,712,675.41	25,597.51	300,000.00	-283,678.87	4,428,996.54
<b>Sub Totals For: Fund: 2022 Const-Saltwater</b>				16,321.13	4,712,675.41	25,597.51	300,000.00	-283,678.87	4,428,996.54
				9,276.38	4,712,675.41	25,597.51	300,000.00	-283,678.87	4,428,996.54
<b>Fund: 2022 I&amp;S-Saltwater B</b>									

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
R041-440-095	TXPOOL	04144R	12/15/2022	622.80	172,767.20	956.67	0.00	622.80	173,390.00
0941100030	173,390.00	4.309	/ /	333.87	172,767.20	956.67	0.00	622.80	173,390.00
<b>Sub Totals For: Fund: 2022 I&amp;S-Saltwater B</b>				622.80	172,767.20	956.67	0.00	622.80	173,390.00
				333.87	172,767.20	956.67	0.00	622.80	173,390.00
<b>Fund: Opr-Canal</b>									
U043-100-001	FHLB	04310U	08/19/2022	0.00	196,320.00	0.00	0.00	551.11	196,871.11
313384JR1	200,000.00	3.320	07/27/2023	0.00	194,548.00	0.00	0.00	0.00	194,548.00
U043-100-096	SEGST	04310U	09/01/2022	1,694.68	514,003.41	3,303.39	0.00	1,694.68	515,698.09
CMM-716278	515,698.09	4.010	/ /	1,608.71	514,003.41	3,303.39	0.00	1,694.68	515,698.09
<b>Sub Totals For: Fund: Opr-Canal</b>				1,694.68	710,323.41	3,303.39	0.00	2,245.79	712,569.20
				1,608.71	708,551.41	3,303.39	0.00	1,694.68	710,246.09
<b>Fund: Opr-Buda WWTP</b>									
U045-100-095	TXPOOL	04510U	09/01/2022	131.67	36,530.03	255.46	0.00	131.67	36,661.70
0941100002	36,661.70	4.309	/ /	123.79	36,530.03	255.46	0.00	131.67	36,661.70
<b>Sub Totals For: Fund: Opr-Buda WWTP</b>				131.67	36,530.03	255.46	0.00	131.67	36,661.70
				123.79	36,530.03	255.46	0.00	131.67	36,661.70
<b>Fund: Opr-Carrizo Grndwtr</b>									
U047-100-001	FHLB	04710U	08/19/2022	0.00	798,029.77	0.00	0.00	1,970.23	800,000.00
313384BH1	800,000.00	2.938	02/01/2023	0.00	796,952.00	0.00	0.00	0.00	796,952.00
U047-100-096	SEGST	04710U	09/01/2022	801.88	217,405.87	1,482.31	0.00	801.88	218,207.75
CMM-716278	218,207.75	4.010	/ /	680.43	217,405.87	1,482.31	0.00	801.88	218,207.75
<b>Sub Totals For: Fund: Opr-Carrizo Grndwtr</b>				801.88	1,015,435.64	1,482.31	0.00	2,772.11	1,018,207.75
				680.43	1,014,357.87	1,482.31	0.00	801.88	1,015,159.75
<b>Fund: Const-Carrizo Grndwt</b>									
R047-470-095	TXPOOL	04747R	09/01/2022	59,373.37	17,704,228.88	120,937.03	2,000,000.00	-1,940,626.63	15,763,602.25
0941100014	15,763,602.25	4.309	/ /	61,563.66	17,704,228.88	120,937.03	2,000,000.00	-1,940,626.63	15,763,602.25

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
R047-470-096	SEGST	04747R	09/01/2022	191.31	58,024.13	372.91	0.00	191.31	58,215.44
CMM-716278	58,215.44	4.010	/ /	181.60	58,024.13	372.91	0.00	191.31	58,215.44
<b>Sub Totals For: Fund: Const-Carrizo Grndwt</b>				59,564.68	17,762,253.01	121,309.94	2,000,000.00	-1,940,435.32	15,821,817.69
				61,745.26	17,762,253.01	121,309.94	2,000,000.00	-1,940,435.32	15,821,817.69
<b>Fund: I&amp;S-Carrizo Grndwtr</b>									
R047-480-001	FHLB	04748R	08/19/2022	0.00	1,220,103.77	0.00	0.00	3,012.23	1,223,116.00
313384BH1	1,223,116.00	2.938	02/01/2023	0.00	1,218,455.93	0.00	0.00	0.00	1,218,455.93
R047-480-095	TXPOOL	04748R	09/01/2022	18,368.25	4,988,779.12	208,152.51	0.00	191,542.25	5,180,321.37
0941100015	5,180,321.37	4.309	/ /	16,610.26	4,988,779.12	208,152.51	0.00	191,542.25	5,180,321.37
<b>Sub Totals For: Fund: I&amp;S-Carrizo Grndwtr</b>				18,368.25	6,208,882.89	208,152.51	0.00	194,554.48	6,403,437.37
				16,610.26	6,207,235.05	208,152.51	0.00	191,542.25	6,398,777.30
<b>Fund: Opr-Western Canyon</b>									
U050-100-001	FHLB	05010U	08/19/2022	0.00	497,640.83	0.00	0.00	1,283.06	498,923.89
313384CK3	500,000.00	3.067	02/27/2023	0.00	496,475.00	0.00	0.00	0.00	496,475.00
U050-100-016	MARION	05010U	12/16/2020	285.65	269,066.21	0.00	0.00	0.00	269,066.21
CD-26891	269,066.21	1.250	12/19/2023	0.00	269,066.21	0.00	0.00	0.00	269,066.21
U050-100-096	SEGST	05010U	09/01/2022	3,613.53	1,095,996.79	7,043.75	0.00	3,613.53	1,099,610.32
CMM-716278	1,099,610.32	4.010	/ /	3,430.22	1,095,996.79	7,043.75	0.00	3,613.53	1,099,610.32
<b>Sub Totals For: Fund: Opr-Western Canyon</b>				3,899.18	1,862,703.83	7,043.75	0.00	4,896.59	1,867,600.42
				3,430.22	1,861,538.00	7,043.75	0.00	3,613.53	1,865,151.53
<b>Fund: 2020 Const-WCanyon,</b>									
R050-510-095	TXPOOL	05051R	09/01/2022	663.58	368,305.19	2,038.59	295,852.93	-295,179.00	73,126.19
0941100002	73,126.19	4.309	/ /	1,364.66	368,305.19	2,038.59	295,852.93	-295,179.00	73,126.19
<b>Sub Totals For: Fund: 2020 Const-WCanyon,</b>				663.58	368,305.19	2,038.59	295,852.93	-295,179.00	73,126.19
				1,364.66	368,305.19	2,038.59	295,852.93	-295,179.00	73,126.19
<b>Fund: 2020 I&amp;S-WCanyon, re</b>									

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
R050-520-095	TXPOOL	05052R	09/01/2022	8,426.99	2,092,666.81	412,462.30	0.00	405,861.99	2,498,528.80
0941100005	2,498,528.80	4.309	/ /	6,600.31	2,092,666.81	412,462.30	0.00	405,861.99	2,498,528.80
<b>Sub Totals For: Fund: 2020 I&amp;S-WCanyon, re</b>				8,426.99	2,092,666.81	412,462.30	0.00	405,861.99	2,498,528.80
				6,600.31	2,092,666.81	412,462.30	0.00	405,861.99	2,498,528.80
<b>Fund: Opr-Cordillera WDS</b>									
U052-100-001	FHLB	05210U	08/19/2022	0.00	736,200.00	0.00	0.00	2,066.67	738,266.67
313384JR1	750,000.00	3.320	07/27/2023	0.00	729,555.00	0.00	0.00	0.00	729,555.00
U052-100-002	USTR	05210U	08/26/2022	632.13	248,741.46	0.00	0.00	67.62	248,809.08
91282CFA4	250,000.00	3.331	07/31/2024	3,750.00	243,932.50	0.00	0.00	0.00	243,932.50
U052-100-095	TXPOOL	05210U	09/01/2022	964.51	267,597.68	1,871.29	0.00	964.51	268,562.19
0941100002	268,562.19	4.309	/ /	906.78	267,597.68	1,871.29	0.00	964.51	268,562.19
U052-100-096	SEGST	05210U	09/01/2022	2,929.60	888,437.23	9,460.20	0.00	6,679.60	895,116.83
CMM-716278	895,116.83	4.010	/ /	2,780.60	888,437.23	9,460.20	0.00	6,679.60	895,116.83
<b>Sub Totals For: Fund: Opr-Cordillera WDS</b>				4,526.24	2,140,976.37	11,331.49	0.00	9,778.40	2,150,754.77
				7,437.38	2,129,522.41	11,331.49	0.00	7,644.11	2,137,166.52
<b>Fund: Opr-Comal Trace</b>									
U054-100-001	FHLB	05410U	08/19/2022	0.00	490,800.00	0.00	0.00	1,377.78	492,177.78
313384JR1	500,000.00	3.320	07/27/2023	0.00	486,370.00	0.00	0.00	0.00	486,370.00
U054-100-095	TXPOOL	05410U	09/01/2022	2,295.89	636,978.95	4,454.35	0.00	2,295.89	639,274.84
0941100002	639,274.84	4.309	/ /	2,158.46	636,978.95	4,454.35	0.00	2,295.89	639,274.84
<b>Sub Totals For: Fund: Opr-Comal Trace</b>				2,295.89	1,127,778.95	4,454.35	0.00	3,673.67	1,131,452.62
				2,158.46	1,123,348.95	4,454.35	0.00	2,295.89	1,125,644.84
<b>Fund: Opr-Johnson Ranch WD</b>									
U055-100-001	FHLB	05510U	08/19/2022	0.00	245,400.00	0.00	0.00	688.89	246,088.89
313384JR1	250,000.00	3.320	07/27/2023	0.00	243,185.00	0.00	0.00	0.00	243,185.00
U055-100-002	USTR	05510U	08/26/2022	632.13	248,741.46	0.00	0.00	67.62	248,809.08
91282CFA4	250,000.00	3.331	07/31/2024	3,750.00	243,932.50	0.00	0.00	0.00	243,932.50

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
U055-100-096	SEGST	05510U	09/01/2022	1,708.68	518,128.86	7,080.30	0.00	5,458.68	523,587.54
CMM-716278	523,587.54	4.010	/ /	1,621.62	518,128.86	7,080.30	0.00	5,458.68	523,587.54
<b>Sub Totals For: Fund: Opr-Johnson Ranch WD</b>				2,340.81	1,012,270.32	7,080.30	0.00	6,215.19	1,018,485.51
				5,371.62	1,005,246.36	7,080.30	0.00	5,458.68	1,010,705.04
<b>Fund: Opr-Rural Wtr</b>									
U070-100-069	MARION	07010U	12/16/2020	171.39	161,439.72	0.00	0.00	0.00	161,439.72
CD-26891	161,439.72	1.250	12/19/2023	0.00	161,439.72	0.00	0.00	0.00	161,439.72
U070-100-070	FSTLOC	07010U	01/05/2021	4.20	109,559.93	0.00	109,559.93	-109,559.93	0.00
CD-69634	0.00	0.000	01/05/2023	769.29	109,559.93	0.00	109,559.93	-109,559.93	0.00
U070-100-097	BRDWAY	07010U	09/01/2022	654.33	270,246.12	111,335.33	0.00	110,983.55	381,229.67
CMM-6257184	381,229.67	2.230	/ /	351.78	270,246.12	111,335.33	0.00	110,983.55	381,229.67
<b>Sub Totals For: Fund: Opr-Rural Wtr</b>				829.92	541,245.77	111,335.33	109,559.93	1,423.62	542,669.39
				1,121.07	541,245.77	111,335.33	109,559.93	1,423.62	542,669.39
<b>Fund: Opr-Luling WTP</b>									
U100-100-097	BRDWAY	10010U	09/01/2022	313.90	175,742.05	542.66	0.00	313.90	176,055.95
CMM-6257184	176,055.95	2.230	/ /	228.76	175,742.05	542.66	0.00	313.90	176,055.95
<b>Sub Totals For: Fund: Opr-Luling WTP</b>				313.90	175,742.05	542.66	0.00	313.90	176,055.95
				228.76	175,742.05	542.66	0.00	313.90	176,055.95
<b>Fund: Opr-Lu-Lo</b>									
U100-200-021	MARION	10020U	12/16/2020	114.26	107,626.48	0.00	0.00	0.00	107,626.48
CD-26891	107,626.48	1.250	12/19/2023	0.00	107,626.48	0.00	0.00	0.00	107,626.48
U100-200-022	FSTLOC	10020U	01/05/2021	4.20	109,559.93	0.00	109,559.93	-109,559.93	0.00
CD-69634	0.00	0.000	01/05/2023	769.29	109,559.93	0.00	109,559.93	-109,559.93	0.00
U100-200-096	SEGST	10020U	09/01/2022	1,231.42	277,402.29	112,428.84	0.00	111,560.64	388,962.93
CMM-716278	388,962.93	4.010	/ /	868.20	277,402.29	112,428.84	0.00	111,560.64	388,962.93
U100-200-097	BRDWAY	10020U	09/01/2022	20.35	11,390.98	35.18	0.00	20.35	11,411.33
CMM-6257184	11,411.33	2.230	/ /	14.83	11,390.98	35.18	0.00	20.35	11,411.33

Portfolio GBRA

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Inv #	Issuer	Fund	Purch Date	Interest Accrual	Beginning Book Value				Ending Book Value
Cusip	Par Value	YTM	Mat Date	Interest Received	Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Market Value
<b>Sub Totals For: Fund: Opr-Lu-Lo</b>				1,370.23	505,979.68	112,464.02	109,559.93	2,021.06	508,000.74
				1,652.32	505,979.68	112,464.02	109,559.93	2,021.06	508,000.74
<b>Fund: 2014 I&amp;S-Lu-Lo</b>									
R100-400-001	FHLB	10040R	08/19/2022	0.00	170,632.64	0.00	0.00	421.36	171,054.00
313384BH1	171,054.00	2.939	02/01/2023	0.00	170,402.28	0.00	0.00	0.00	170,402.28
R100-400-096	SEGST	10040R	09/01/2022	773.27	173,197.87	35,262.67	0.00	34,686.27	207,884.14
CMM-716278	207,884.14	4.010	/ /	576.40	173,197.87	35,262.67	0.00	34,686.27	207,884.14
<b>Sub Totals For: Fund: 2014 I&amp;S-Lu-Lo</b>				773.27	343,830.51	35,262.67	0.00	35,107.63	378,938.14
				576.40	343,600.15	35,262.67	0.00	34,686.27	378,286.42
<b>Report Grand Totals:</b>				377,410.46	120,637,357.36	2,726,445.84	6,122,360.91	-3,716,787.96	116,920,569.40
				409,676.39	120,481,255.83	2,726,445.84	6,122,360.91	-3,743,668.24	116,737,587.59

Portfolio GBRA

Data Updated: SET\_BD: 02/09/2023 09:35

Run Date: 02/09/2023 - 09:35

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Report Ver. 7.3.6.1

## Investment Report as of January 31, 2023

Chairman Dennis Patillo,  
GBRA Board of Directors and  
Acting General Manager/CEO Darrell Nichols

The preceding report has been prepared and is being distributed to you in accordance with Section 2256.023 of the Texas Public Funds Investment Act. We believe the investment portfolio that is described in this report complies with the Texas Public Funds Investment Act.

GBRA Investment Officers:



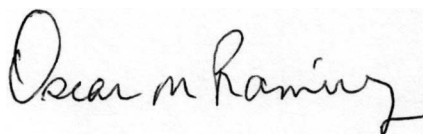
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Randy Staats  
Executive Manager of Finance/CFO



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Sandra Terry  
Deputy CFO-Finance & Administration



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Oscar Ramirez  
Controller



## **CONSENT ITEM**

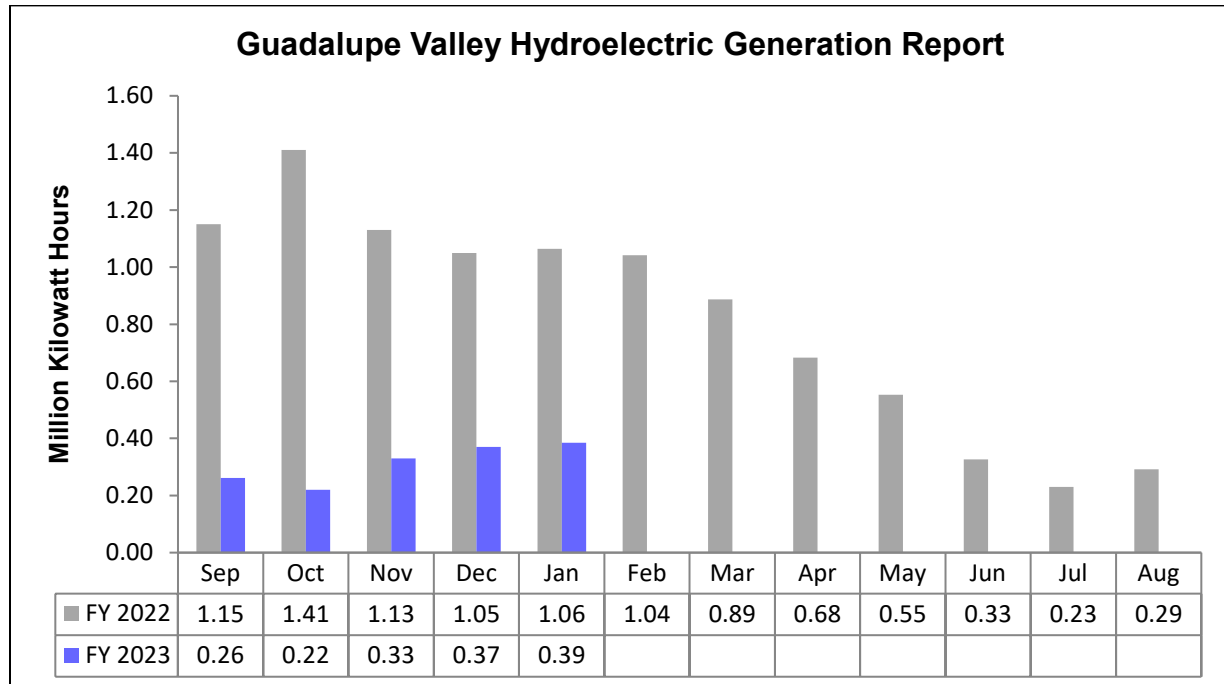
6. Consideration of and possible action approving the monthly operations report for January 2023.

**Attachment**

# Report of Operations

Month of January

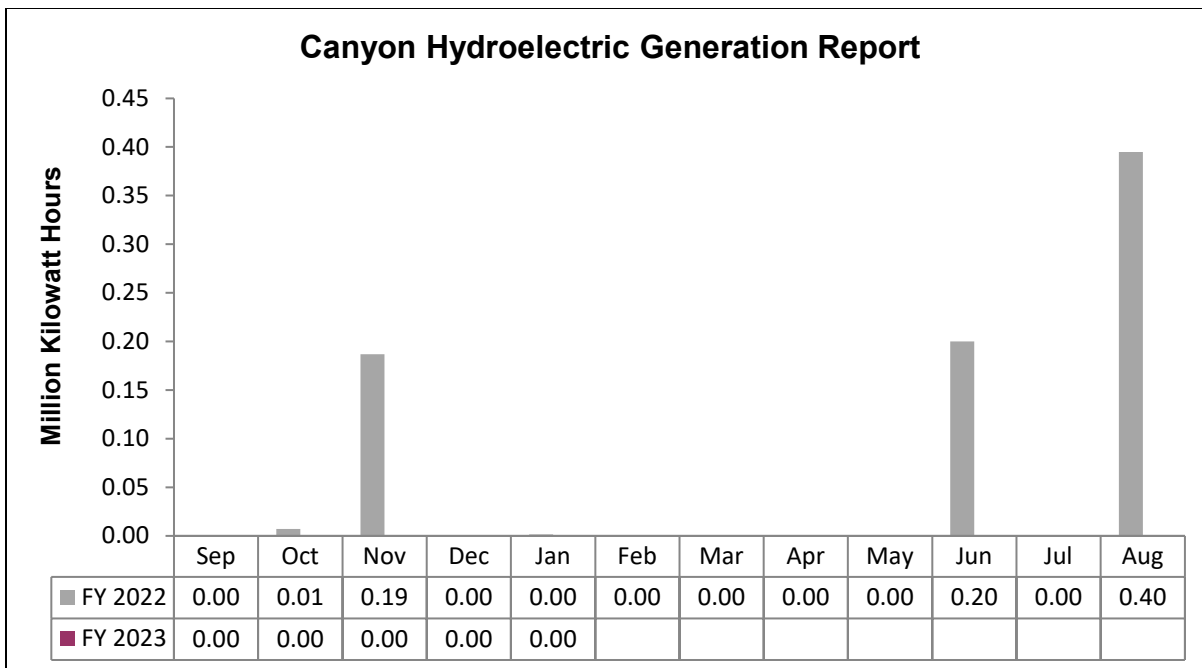
Fiscal Year 2023



During the month, the Guadalupe Valley Hydroelectric System (GVHS) generated 0.385 million kilowatt hours of electrical power for the Guadalupe Valley Electric Cooperative (GVEC) for a total of 1.565 million kilowatt hours for the fiscal year and delivered 71.7 million gallons of water to the Calpine Guadalupe Energy Center (CGEC) for a total of 321.3 million gallons for the year to date fiscal year.

The Maintenance Crew installed the high service pump at the San Marcos water treatment plant. The heavy equipment operator has been clearing trees/shaping areas at Lakewood Park to increase accessibility to renters. The Electricians installed the electrical feed equipment for the Membrane pilot skids at the Western Canyon Water treatment plant. In addition, at Western Canyon WTP, they completed the 6-month electrical preventive maintenance on all Motors, MCC's, and Switch Gear.

The Electricians began preparing conduits in the slab for a generator at Comal Trace Booster Station that is scheduled to be installed next month. They are working with PEC to upgrade the current electrical service. They completed the 6 Month Electrical Preventive Maintenance for the booster station and the wells and repaired damaged contacts in the motor starter for Well Motor #1. The Electricians installed low level lockout floats in the Stein Falls Long Creek lift stations. The Electricians have completed the 6 Month Electrical Preventive Maintenance on Larremore WWTP, Lockhart WTP, and the Lockhart Well. They have found a lot of corrosion on relay bases at the Lockhart Water Plant and some bad contactor coils at the Lockhart Well Sites that will be repaired.



Due to the low flow conditions, the Canyon Hydroelectric Plant generated 0.00 million-kilowatt hours of power for New Braunfels Utilities (NBU) the total for the fiscal year is 0.00 million-kilowatt hours.

### SHADOW CREEK WASTEWATER TREATMENT PLANT

FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Avg. MGD	0.61	0.256	0.252	0.275	0.274	0.276							
CBOD (mg/L)	5	1	1.5	1	1	1.5							
TSS (mg/L)	5	0.7	1.3	1.7	1.1	1.6							
Ammonia (mg/L)	2	0.1	0.1	0.1	0.1	1.3							
Phosphorous (mg/L)	1	0.7	0.4	0.4	0.3	0.4							
E.coli (CFU/ 100 mL)	126	1	1	1	2	15							
Year to Date Flows (MG)		7.68	15.49	23.74	32.23	40.79							
<b>Biosolids Processing</b>													
FY 2023	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
Biosolids Processed (metric tons)	5.7	3.81	3.33	3.67	*								
Year to Date Biosolids Processed (metric tons)	5.7	10.26	13.59	17.27	*								

(\* data not available at printing. Report will be revised when this information is received.)

#### System Statistics:

There are an estimated 1,700 sewer connections in the Shadow Creek subdivision and 588 connections in the Trails at Windy Hills (South Grove) subdivision as of the end of the month. There are 4 mixed-use connections in the combined systems. The system received 1.9 inches of rain during the month.

#### System Activities:

Operators pulled and de-ragged the #2 pump at Marsh Lane and replaced a control float on a digester. SCADA Integrator Ratliff and SCADA Technician Vega continued to work on the SCADA system with the assistance of operators. GBRA electricians replaced a pressure transducer in the plant lift station and

completed running power to the new operations building. The team completed 49 final tap inspections in the South Grove subdivision.

## SUNFIELD WASTEWATER TREATMENT PLANT

FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
Avg. MGD	0.50	0.493	0.515	0.531	0.521	0.554							
CBOD (mg/L)	5	1	1	1.2	1.8	1							
TSS (mg/L)	5	1.2	1.6	2.5	2.3	1.4							
Ammonia (mg/L)	2	0.1	0.1	0.1	0.1	0.2							
Phosphorous (mg/L)	1	0.4	0.4	0.6	0.8	0.7							
E.coli (CFU/100 /mL)	126	1	2	3	2	2							
Year to Date Flows (MG)		14.79	30.76	46.69	62.84	80.01							
Biosolids Processing													
FY 2023		Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Type I Reuse Avg MGD		0	0	0	0.244	0.096							
Year to Date Reuse (MG)		0	0	0	7.575	10.553							
Biosolids Processed (metric tons)		7.98	6.36	11.82	15.35	*							
Year to Date Biosolids Processed (metric tons)		7.98	14.34	26.16	41.51	*							

(\* data not available at printing. Report will be revised when this information is received.)

### System Statistics:

There are an estimated 3,086 residential connections and 19 mixed-use connections in this system as of the end of the month. The system received 1.4 inches of rain during the month.

### Construction Activities:

Several construction meetings were held; topics included screw press siting and a future 1.375 MGD interim phase. Archer Western continued pouring concrete for the aeration basin and began installing piers for the new clarifier. The new blower building area was excavated. T. Morales continued trenching for electrical conduits. Construction continued at the new Turnersville Rd/Subaru lift station and the Prairie Lakes metering vault.

### System Activities:

Operators installed new alum feed lines to both treatment units and repaired the clarifier skimmer arms. The #2 influent pump was pulled and de-ragged, and a non-potable water leak was repaired. The Vactor truck received quarterly maintenance. Reuse water was sent to the MUD irrigation pond for the first six days of the month. The team completed 10 initial and 18 final tap inspections in the Sunfield subdivision. Annual hoist inspections and semi-annual meter calibrations were completed. TCEQ performed an inspection on January 12<sup>th</sup>. No deficiencies were noted at the inspection.

## STEIN FALLS DIVISION

FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
Avg. MGD	0.95	0.455	0.449	0.548	0.523	0.478							
CBOD (mg/L)	10	3	2.8	2	2.8	2.3							
TSS (mg/L)	15	1.3	1.3	1.3	1.5	1.6							
E.coli (org/100 mL)	126	4	1	1	1	1							
Ammonia Nitrogen (mg/L)	2	0.24	0.22	0.12	0.10	0.14							
Phosphorous (mg/L)	1	0.615	0.196	0.177	0.189	0.251							
YTD Gal. Proc. (MG)	-	13.6	27.5	44	60.2	75							

### System Statistics:

There are an estimated 3,000 sewer connections in this division as of the end of the month. The system received 1.43 inches of rain during the month.

### System Activities:

Operators conducted Eighty-eight sewer inspections this month. Operator Springer attended a Wastewater Collection Systems class, and Operator Batten attended an Activated Sludge Treatment class. The contractor conducted training on the components of the Dietz lift station and in the Legend Point subdivision, and 19.7 metric tons of pressed sludge were spread at the Bio-Solids site. Division Manager Holliday and Engineering staff met with the design engineer for the plant expansion project about any last questions and ideas for treatment layouts and schemes.

## WATER RESOURCES DIVISION

Canyon Reservoir: (cubic feet/second)												
	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
FY 23 Avg Inflow	10	0.2	13.4	24	24.2							
FY 23 Avg release	70	66.4	67.1	64.9	61.3							
FY 22 Avg Inflow	66.4	288.4	143.2	88.8	74.1	72.3	54.4	32.6	21.4	3.6	0	0
FY 22 Avg release	68.3	102	107.6	105.3	101.3	80.4	67	57.6	56.9	65.7	67.7	92.2

### January 2023

Elevation beginning of month	898.81' msl
Elevation end of month	898.28' msl
Current Elevation (February 1, 2023)	898.28' msl

## CALHOUN CANAL DIVISION

The highest and lowest elevation (msl) of the Guadalupe River recorded during the current year on the upstream gauge at the fabridam:

FY 2023	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
Highest Elevation	6.16	4.62	5.59	5.85	6.83							
Lowest Elevation	3.83	2.96	4.13	3.17	4.33							

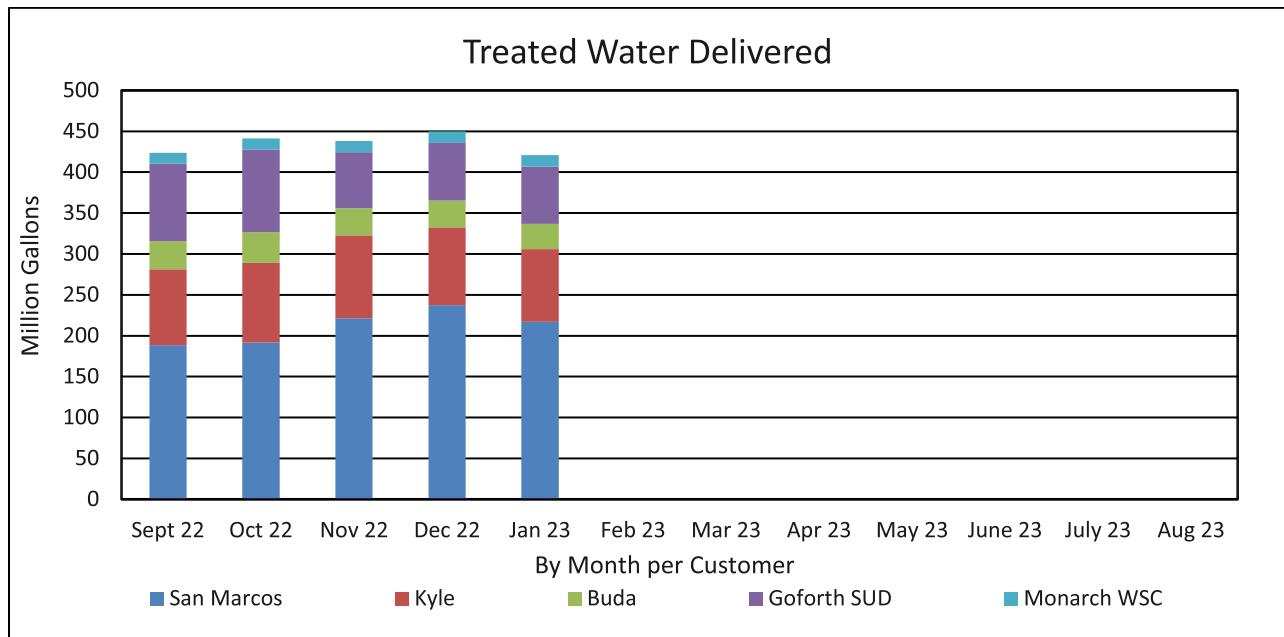
The highest and lowest recording (msl) on this gauge during the previous year:

FY 2022	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
Highest Elevation	4.06	9.22	6.45	6.53	4.32	6.32	4.36	4.11	4.39	4.14	4.77	5.15
Lowest Elevation	2.88	3.39	3.64	3.39	3.3	3.21	3.74	3.77	3.71	2.91	2.46	2.95

### System Activities:

For the month of January, the saltwater barrier has had the stop logs put in place due to the new construction of the new saltwater barrier. Heavy Equipment Operator Walter Brown, Chief of Maintenance Penney, Water Tenders Wilson, Deleon, and Chief Water Tender Gosnell installed the stop logs back in on the Calhoun side of the river as the river level dropped. Wilson and Deleon have been delivering less water for duck ponds. Penney and Brown have been going through equipment and parts at the water treatment plant site. Gosnell spent a day with SCADA Administrator Wyatt showing him the main points of the diversion and canal system for the SCADA.

## SAN MARCOS WATER TREATMENT PLANT



### System Activities:

Bay Area Crane Company came to the San Marcos Water Treatment Plant to perform the annual inspection. Contractors and the GBRA San Marcos plant staff repaired the leak in the airline at the water plant. San Marcos plant completed the sludge lagoon cleaning and returned the rental equipment. Archer Western completed the pipe tie-in with the San Marcos pump header and Alliance Pipeline. The tie-in is the first connection between the San Marcos, IH-35 Pump station, and the Alliance pipeline. GBRA Hydro and San Marcos staff reinstalled high service pump # 8 in the IH-35 pump station.

## BUDA WASTEWATER TREATMENT PLANT

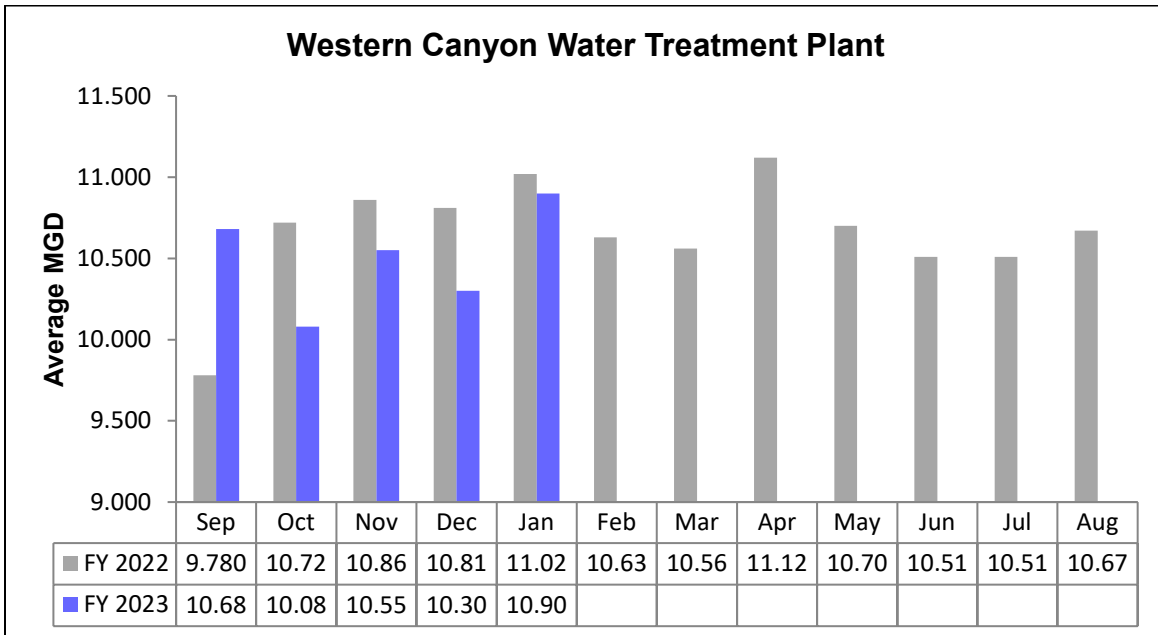
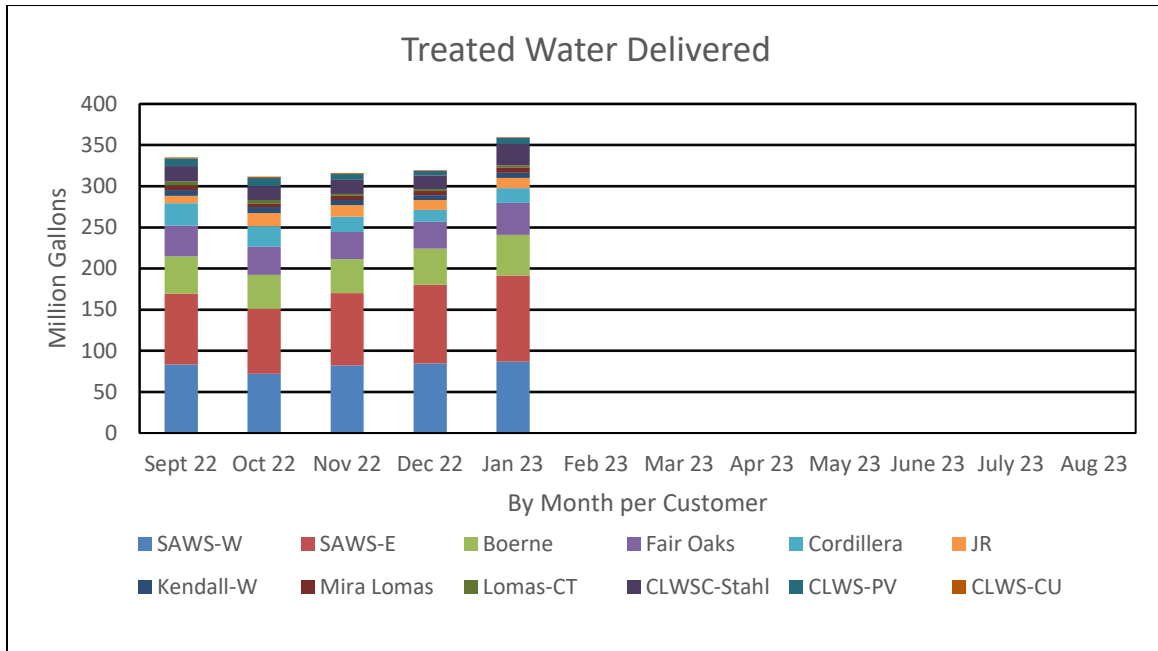
Effluent Monitoring													
FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug
Avg. MGD	1.75	1.263	1.217	1.284	1.251	1.246							
CBOD (mg/L)	5	2.1	2	2.3	2.6	2.4							
TSS (mg/L)	5	0.8	0.8	0.6	0.7	0.7							
Ammonia (mg/L)	1.2	0.3	0.1	0.1	0.3	0.1							
Phosphorous (mg/L)	0.8	0.5	0.5	0.4	0.6	0.4							
E.coli (CFU/100 ml)	126	2	4	3	2	2							
Year to Date Flows (MG)		37.89	75.62	114.14	152.92	191.55							
Additional Monitoring (at the Outfall)													
FY 2023	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug	
E.coli (SU)	4	6	3	1	1								
pH (SU)	7.7	7.6	7.6	7.7	7.5								
DO (mg/L)	7.6	7.7	7.8	7.8	9								
Rainfall (inches)	0.3	1.3	2.7	1.7	1.7								
Effluent Reuse and Biosolids Processing													
FY 2023	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Jul	Aug	
Type I Reuse Avg. MGD	0.018	0.014	0.012	0.01	*								
Year to Date Reuse (MG)	0.529	0.949	1.319	1.616	*								
Biosolids Processed (metric tons)	33.81	29.54	30.11	31.64	*								
Year to Date Biosolids Processed (metric tons)	33.81	56.39	86.5	118.14	*								

(\* data not available at printing. Report will be revised when this information is received.)

### System Activities:

The #1 bar screen rehabilitation was completed, and the screen was returned to service. A spray bar was installed on the thickener to keep the surface clear. Annual hoist inspections were completed, and semi-annual de-chlorinator maintenance was performed. Division Manager Montaña, Wastewater Manager Mann, and Project & Community Representative VanBooven attended a luncheon held by the City of Buda Economic Development Corporation. Operators J. Galvan and Rosales attended a Wastewater Collection class.

## WESTERN CANYON DIVISION



### System Statistics:

The Western Canyon Water Treatment Plant produced an average of 10.9 MGD for the month as metered. Total gallons treated during the month were 359.66 MG. The total number of gallons produced during FY 2023 is 1650.44 MG. Raw water diversion for the month was 364.16 MG. The total number of gallons for raw water during FY 2023 is 1681.57 MG.

### System Activities:

New Division operators, Ian Macaulay, Danny Hill, and Michael Silvers, started. Pedernales Electric Cooperative brought a new transformer to the Western Canyon water treatment plant site. This is in



preparation of the transformer change out in March. WBI began belt-pressing sludge from Recycle Lagoon # 1. Division Manager Holliday started the process of going for a bid for the next sludge pressing agreement. Operators continued to paint new coating on bulk chemical storage tanks. Electrician Leach investigated issues with Pump # 4 at Ammann Rd. Pump Station. It was determined the soft start needs to be replaced. Ordered new soft starts for both Pumps 3 and 4 since both have original 2006 equipment and are reaching the end of life.

### **Canyon Park Estates WWTP**

FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Avg. MGD	0.260	0.058	0.059	0.078	0.084	0.051							
CBOD (mg/L)	5	1	1	1	1	1							
TSS (mg/L)	5	0.73	1.35	0.5	1.13	1.55							
Ammonia (mg/L)	2	0.1	0.1	0.1	0.69	0.1							
Phosphorous (mg/L)	1	0.239	0.234	0.101	0.145	0.118							
E.coli (CFU/100 mL)	126	1	1	1	1	1							
Year to Date Flows (MG)		1.59	3.41	5.74	8.18	9.78							

### **System Statistics:**

There are approximately 604 sewer connections in this division at the end of the month. The system received 1.7 inches of rainfall during the month.

### **System Activities:**

Started receiving pump and haul liquid again after Division Manager Holliday met with all parties to ensure everyone was on the same page. They will be using K-3BMI almost exclusively and taking it to one other plant, alternating loads to each. Operator Chaney started training Operator McCracken on system operations.

### **Comal Trace Subdivision:**

Operators Moses and Albert worked on ground preparation and forms for the onsite generator to be set on.

### **Park Village/Ventana Subdivision:**

FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
*Avg. MGD	0.195	0.036	0.034	0.039	0.046	0.039							
CBOD (mg/L)	5	1	1	1	1	1							
TSS (mg/L)	5	1.33	0.7	1.08	0.9	1.05							
Ammonia (mg/L)	2	0.1	0.1	0.1	0.1	0.1							
Phosphorous (mg/L)	1	0.139	0.137	0.054	0.05	0.08							
E.coli (CFU/100 mL)	126	1	1	1	1	1							
Year to Date Flows (MG)		1.07	2.08	3.24	4.61	5.85							

### **System Statistics:**

The team conducted 3 sewer inspections this month. There are approximately 261 active sewer connections. The system received 1.3 inches of rainfall during the month.

### **System Activities:**

Routine Operations

#### 4S Ranch Subdivision:

FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
*Avg. MGD	0.27	0.106	0.101	0.105	0.111	0.105							
CBOD (mg/L)	5	1	1	1	1	1							
TSS (mg/L)	5	0.55	0.53	0.88	0.53	0.92							
Ammonia (mg/L)	2	0.1	0.1	0.1	0.25	0.11							
Phosphorous (mg/L)	0.5	0.084	0.109	0.189	0.068	0.091							
E.coli (CFU/100 mL)	126	1	1	1	1	1							
Year to Date Flows (MG)	-	3.18	6.3	9.46	12.67	15.71							

#### **System Statistics:**

There are approximately 998 active sewer connections. During the month, 28 sewer inspections were conducted. The system received 1.10 inches of rainfall during the month.

#### **System Activities:**

Operators Helmke and Hill working on correcting some treatment issues throughout the plant. Operator Hill taught Operator Helmke different ways of troubleshooting issues and techniques to determine causes. Division Manager Holliday approved the mobile sludge press submittal to release for production.

#### Boerne ISD

FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Avg. MGD	0.030	0.002	0.002	0.002	0.002	0.001							
BOD (mg/L)	20	1	1	1	2	1							
TSS (mg/L)	20	0.5	0.5	0.5	0.55	0.5							
Year to Date Flows (MG)	-	0.064	0.122	0.186	0.236	0.277							

(\* data not available at printing. Report will be revised when this information is received.)

#### **System Activities:**

Operator Moses and Albert collected soil samples for yearly permit requirements. Generator manufacture came out to investigate oil leak on unit. It was determined the rear main seal is leaking and the repair is scheduled.

#### Cordillera Ranch

FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Avg. MGD	0.064	0.058	0.053	0.52	0.048	0.048							
CBOD (mg/L)	5	1	1	1	1	1							
TSS (mg/L)	5	0.8	1.2	2.3	1.7	0.7							
Ammonia (mg/L)	2	0.1	0.1	0.1	0.1	0.3							
Year to Date Flows (MG)		1.75	3.4	4.95	6.43	7.91							

(\* data not available at printing. Report will be revised when this information is received.)

### System Statistics:

There are approximately 455 active sewer connections and 519 active water meters. The system received 2 inches of rainfall during the month.

### System Activities:

Operators Moses and Albert collected soil samples for yearly permit requirements. Operators conducted weekly clean-in-place treatments on the membranes to keep the plant running optimally. Operator Monroe started training Operator Chaney on system operations.

### Johnson Ranch

FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Avg. MGD	0.35	0.132	0.135	0.147	0.145	0.148							
CBOD (mg/L)	5	1	1	1	1	2							
TSS (mg/L)	5	1.46	1.68	0.98	0.9	1.49							
Ammonia (mg/L)	2	0.1	0.1	0.1	0.1	0.1							
Phosphorous (mg/L)	0.5	0.097	0.466	0.159	0.156	0.307							
E.coli (CFU/100 mL)	20	1.1	1	1	1	1							
Turbidity	3	1	1.3	1.05	1.2	1.97							
Year to Date Flows (MG)		3.96	8.13	12.54	16.89	21.33							

(\* data not available at printing. Report will be revised when this information is received.)

### System Statistics:

There are approximately 739 active sewer connections and 799 active water meters. The system received 0.72 inches of rainfall during the month.

### System Activities:

SCADA team replaced South Delivery Point PLC due to the current one reaching end of life. Chief Operator Rohwedder located and checked all system PRVs for the water distribution system.

### Bulverde Singing Hills

FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Avg. MGD	0.240	0.083	0.084	0.084	0.091	0.089							
CBOD (mg/L)	5	1	1	1	1	1							
TSS (mg/L)	5	0.55	0.85	0.85	0.53	0.5							
Ammonia (mg/L)	2	0.1	0.1	0.1	0.1	0.1							
E.coli (CFU/100 mL)	126	1	1	1	1	1							
Year to Date Flows (MG)	-	2.5	5.09	5.09	7.64	9.97							

(\* data not available at printing. Report will be revised when this information is received.)

### System Statistics:

The Singing Hills wastewater system has 23 commercial connections and 207 residential connections for a total of 230 wastewater connections. The system received 0.75 inches of rainfall during the month.

### System Activities:

Routine Operations.

## COLETO CREEK DIVISION

Elevation beginning of month: 95.60' MSL  
Elevation end of month: 96.49' MSL

A total of 2.77 inches of rain was recorded at the Coletto Creek headquarters office.

### Reservoir System

The maintenance staff began the replacement of the emergency generators located at Dike 1 and Dike 2. The generators being replaced were original units installed during construction in 1980. Maintenance staff shredded slopes on the main dam, replaced fencing on the Perdido creek crossing on FM 2987, and resealed the tilt and trim cylinders on the division workboat. Staff members also worked with the SCADA Crew on a WAN project that would allow the incorporation of video over our local wireless SCADA network.

### Recreation System

#### Permits Sold During January

	January FY 2023	January FY 2022	Historical High for January	Y-T-D FY 2023	Y-T-D FY 2022	Historical Y-T-D High
<b>Annual Permits</b>	16	12	36 (FY 82)	67	74	111 (FY 82)
<b>Day Permits</b>	265	236	1265 (FY 83)	1785	2157	4847 (FY 83)
<b>Camping Permits</b>	1941	1461	1941 (FY 23)	6149	7114	7302 (FY 21)
<b>Cabins / Trailers</b>	55	48	83 (FY 16)	191	239	303 (FY 16)

#### Volunteer Hours at Coletto Creek:

	Hours	Hours for FY
Park Hosts	160	640
Texas Master Naturalist	0	37
Photo Club Volunteers	0	0
Project Volunteers	0	0
Work Force Solutions Inters	0	0
<b>TOTAL</b>	<b>160</b>	<b>677</b>

#### Staff Activities:

Park Staff and Hosts activities included general park cleaning and maintenance, pumping out holding tanks for long-term campers, and preventative maintenance on park cabins, restrooms, and pavilions. Other activities included leveling out the disc golf course fairways, patching roads and sinking donated Christmas trees around the fishing pier. One youth hunt weekend was held and 15 youths participated. They managed to harvest five antlerless deer. Additional youth hunts are scheduled for next month to help utilize the Managed Lands Deer Permits issued by the TPWD.

## Lake Wood Recreation Area

### Permits Sold During January

	January FY 2023	January FY 2022	Historical High For January	Y-T-D FY 2023	Y-T-D FY 2022	Historical Y-T-D High
<b>Annual Permits</b>	0	0	4 (FY 09)	0	2	23 (FY 96)
<b>Day Permits</b>	61	38	232 (FY 16)	253	255	899 (FY 00)
<b>Camping Permits</b>	412	125	412 (FY 23)	1445	913	1916 (FY 13)

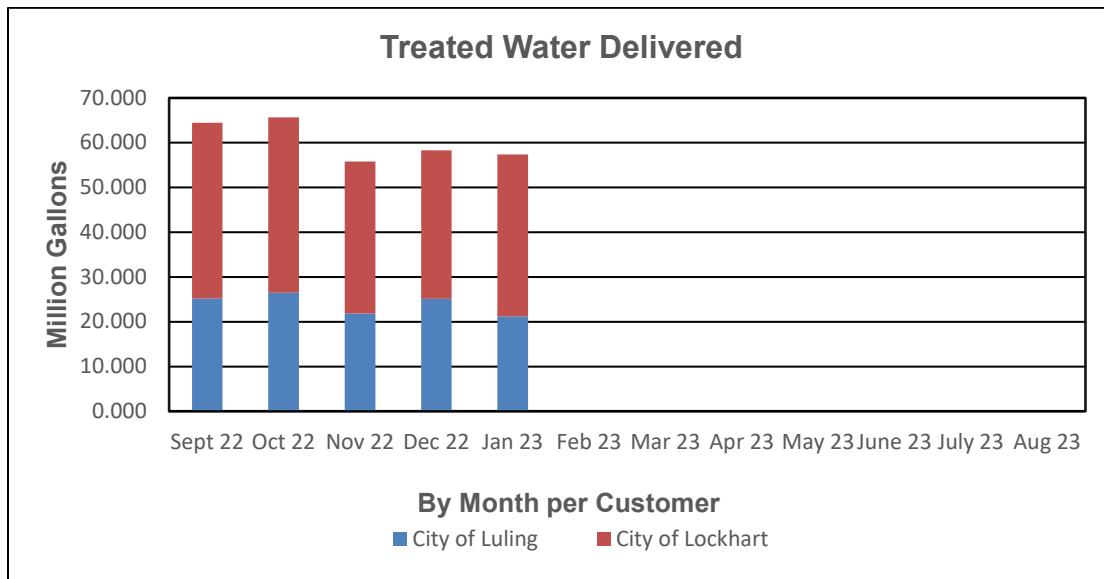
### Volunteer Hours at Lake Wood:

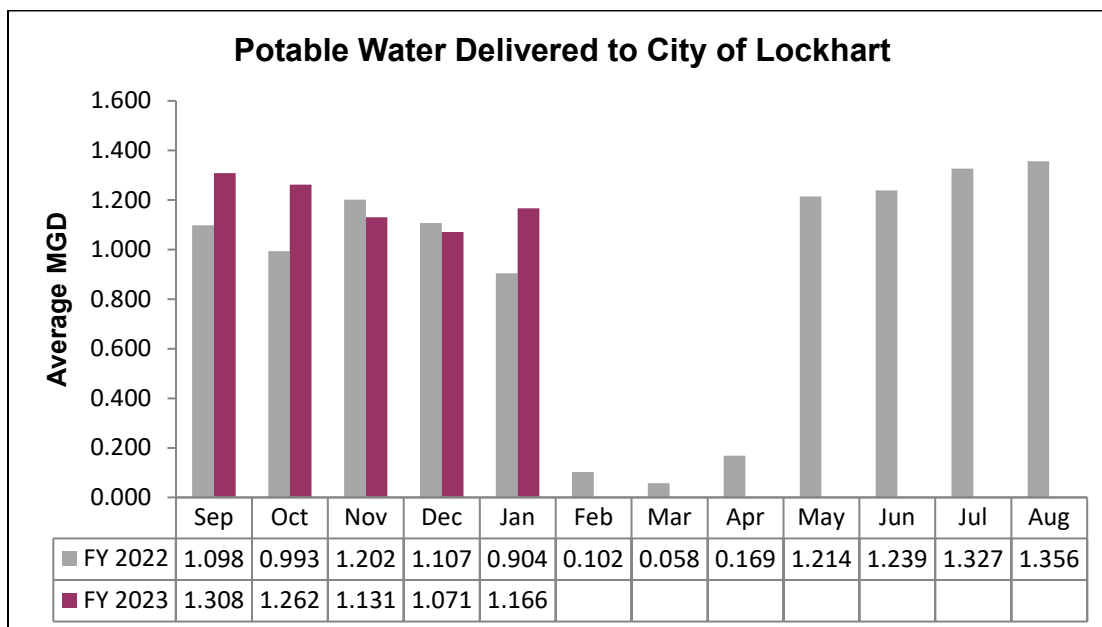
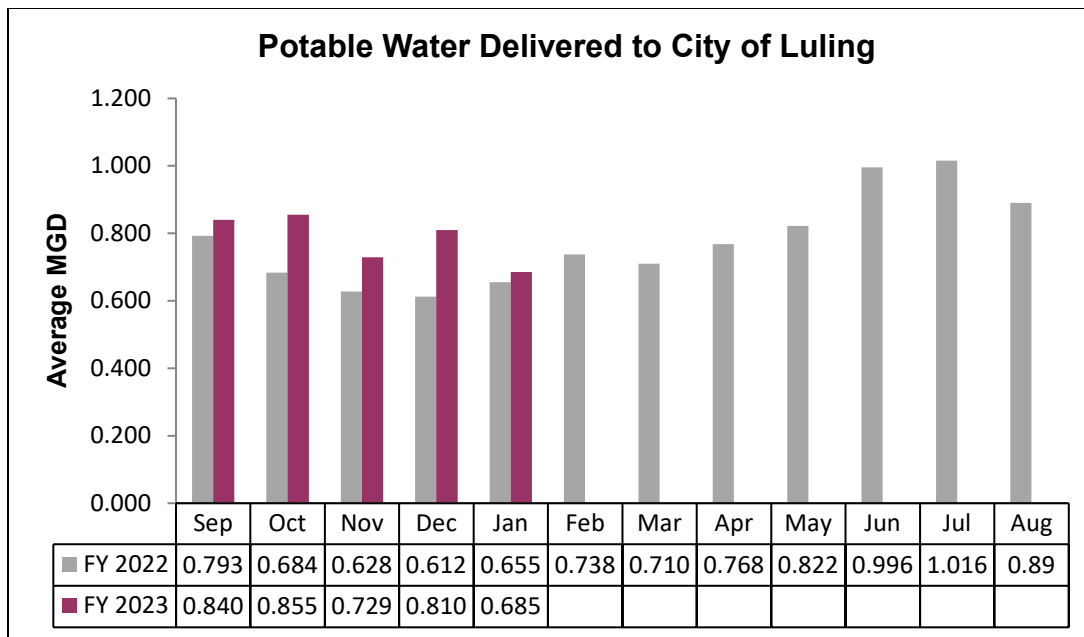
	Hours	Hours for FY
Park Hosts	92	503
ISF Crew	24	52
CSR Workers	31.5	137
Event Volunteers	6	8
<b>TOTAL</b>	<b>153.5</b>	<b>700</b>

### Staff Activities:

Worked on broken water line on site #33. Pulled out 2 trees from river and cut to haul to burn pile. Worked on site #16, adding limestone. Spread dirt pile on sites #22 and #43. The faucet at site #22 was raised higher. Employee cabin was broken into. Called Sheriff Department to make report. Safety inspection on Nolte Island playground.

## LULING WATER TREATMENT PLANT





### System Statistics:

The plant delivered an average of 0.685 MGD to the City of Luling during the month. Total gallons treated for Luling during FY 2023 is 119.928 MG. The plant also delivered an average of 1.166 MGD to the City of Lockhart during the month. Total water delivered to the City of Lockhart for FY 2023 is 181.653 MG.

### System Activities:

A1 Shiner Fire and Safety completed the Luling WTP's annual safety inspection on all fire extinguishers and SCBAs. Bay Area Crane completed annual hoist inspections. TCEQ Water Sampler collected quarterly water samples for analysis. Executive Manager of Operations Harris, Deputy Executive Manager of Operations Duncan and Executive Manager of Finance Staats, and 4 new GBRA employees toured the Luling Water Treatment Plant. Luling WTP team members installed a new Surface Wash pump, and completed scheduled preventative maintenance work orders, and inspections. Operator Miller completed Surface Water Treatment I class through TEEX online.

## LOCKHART WASTEWATER TREATMENT PLANT

### Lockhart Larremore Street Plant

FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
Avg. MGD	1.1	0.414	0.378	0.373	0.418	0.402							
CBOD (mg/L)	10	1.8	1.5	1.8	1.8	*							
TSS (mg/L)	15	1.1	1.2	1	1	*							
Ammonia (mg/L)	3.0	0.2	0.1	0.1	0.1	*							
E.coli	126	1.2	1.1	1	1.7	2							
Year to Date Flows (MG)	-	12.42	24.15	35.32	48.3	60.76							

### Lockhart FM 20 Plant

FY 2023	Permit	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
Avg. MGD	1.5	.607	.602	0.645	0.7262	0.603							
CBOD (mg/L)	10	1.7	1.5	1.2	1.1	*							
TSS (mg/L)	15	3.2	2.4	2.8	2.5	*							
Ammonia (mg/L)	3	0.1	0.1	0.2	0.2	*							
E.coli	126	6.2	2.9	3.5	4.9	4.8							
Year to Date Flows (MG)	-	18.21	36.88	56.23	78.74	97.45							
<b>Biosolids Processing</b>													
FY 2023	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
Biosolids Processed (metric tons)	49.92	44.26	40.48	55.89	*								
Year to Date Biosolids Processed (metric tons)	49.92	94.18	134.66	190.55	*								

(\* data not available at printing. Report will be revised when this information is received.)

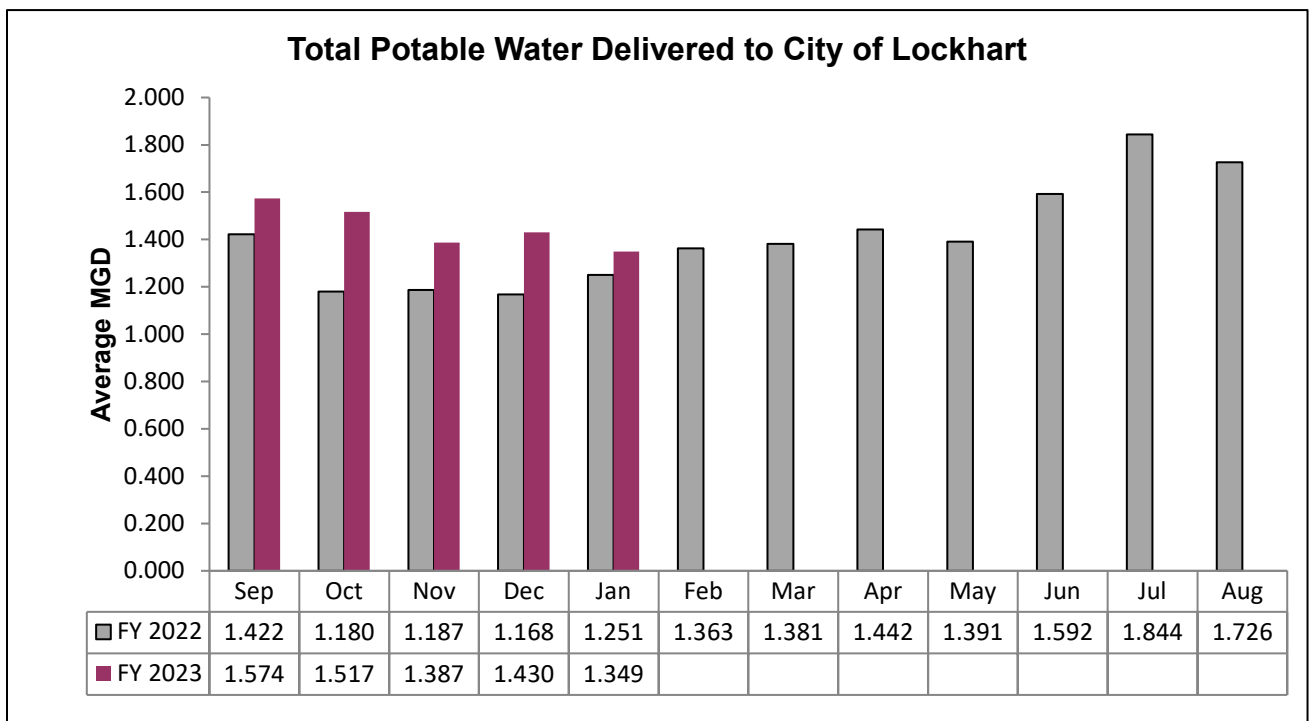
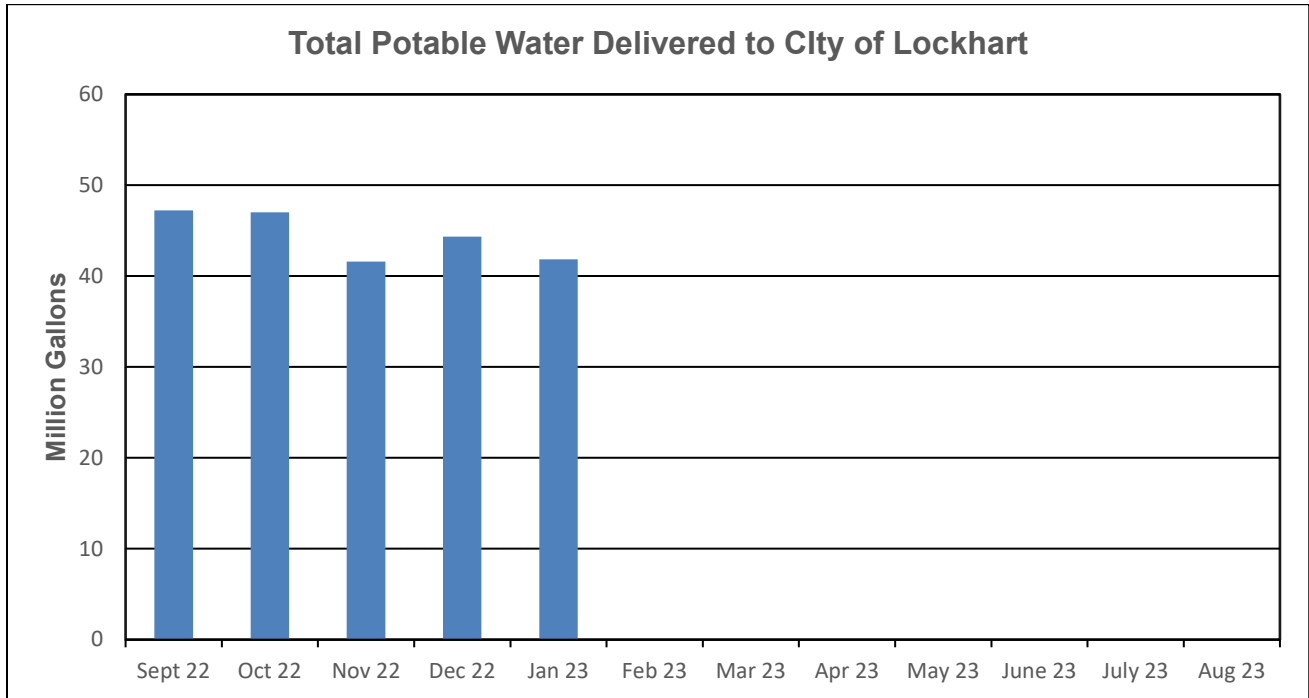
### System Activities:

At the Larremore plant, Bay Area Cranes performed the annual inspection on the chlorine cylinder hoist. A1 Shiner performed the annual inspection on SCBA's and Fire Extinguishers. The Lockhart team repaired the main water line to the office. Electrician Perez performed preventative maintenance on the electrical panels and motors. Biomonitoring sampling was completed.

At the FM 20 plant, Bay Area Cranes performed the annual inspection on the UV hoist. A1 Shiner performed annual inspections on Fire Extinguishers in the buildings and trucks. Biomonitoring sampling was completed.

The GBRA Operations Executive Team and four new employees toured the plants. A Lockhart team meeting and RMP training was completed for the Safety meeting. Operator Gallegos took a Pump and Motor Maintenance course online through TWUA.

## LOCKHART WATER TREATMENT PLANT



### System Statistics:

The Lockhart Water Treatment Plant produced an average of 1.349 MGD for a total of 41.828 MG for the month. Year-to-date total is 222.015 MG.



**System Activities:**

Contractors continued work on the Alliance project at the Plant. Bay Area Cranes performed annual inspections on the chlorine cylinder hoist. A1 Shiner performed annual inspections on the SCBAs and Fire Extinguishers. Electrician Perez performed preventative maintenance on electrical panels, motors, and wells. The contractor started clearing the Lu/Lo right of way. The Lockhart team installed a new flow meter on well #11. The GBRA Operations Executive Team and four new employees toured the plants.

## **CONSENT ITEM**

7. Consideration of and possible action approving Directors' expense vouchers for January 2023.

**Attachment**

**GUADALUPE-BLANCO RIVER AUTHORITY  
BOARD OF DIRECTORS' EXPENSES  
FISCAL YEAR 2023**

**Month Ending January 31, 2023**

<b>Director</b>	<b>Fees</b>	<b>Auto</b>	<b>Airfare</b>	<b>Lodging</b>	<b>Meals</b>	<b>Registrations</b>	<b>Other</b>	<b>Total</b>
								0.00
William R. Carbonara	150.00	92.36						242.36
Oscar Fogle								0.00
Don Meador								0.00
Kenneth Motl								0.00
Dennis Patillo								0.00
Steve Ehrig								0.00
Sheila L. Old								0.00
Andra M. Wisian	450.00	181.25						631.25
Emanuel Valdez								0.00
Board Administrative Costs							714.30	714.30
<b>Total</b>	<b>600.00</b>	<b>273.61</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>714.30</b>	<b>1,587.91</b>

**Fiscal Year-To-Date Ending August 31, 2023**

<b>Director</b>	<b>Fees</b>	<b>Auto</b>	<b>Airfare</b>	<b>Lodging</b>	<b>Meals</b>	<b>Registrations</b>	<b>Other</b>	<b>Total</b>
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
William R. Carbonara	600.00	356.75	0.00	0.00	0.00	0.00	0.00	956.75
Oscar Fogle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Don Meador	900.00	335.00	0.00	0.00	0.00	0.00	0.00	1,235.00
Kenneth Motl	1,650.00	2,357.69	0.00	0.00	0.00	0.00	0.00	4,007.69
Dennis Patillo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Steve Ehrig	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sheila L. Old	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Andra M. Wisian	450.00	181.25	0.00	0.00	0.00	0.00	0.00	631.25
Emanuel Valdez	600.00	98.76	0.00	642.69	0.00	395.00	0.00	1,736.45
Board Administrative Costs							1,598.21	1,598.21
<b>Total</b>	<b>4,200.00</b>	<b>3,329.45</b>	<b>0.00</b>	<b>642.69</b>	<b>0.00</b>	<b>395.00</b>	<b>1,598.21</b>	<b>10,165.35</b>

Director Fees and Expenses Budget-To-Date 6,250.00

Director Fees and Expenses Annual Budget 15,000.00

NOTE 1: In accordance with the Texas Water Code Chapter 49.060 and GBRA's Board Policy, the annual limit for director's fees is \$7,200.

**GUADALUPE-BLANCO RIVER AUTHORITY  
BOARD OF DIRECTORS' EXPENSES  
FISCAL YEAR 2023**

**Board Administrative Costs**

Month	Date Pd.	Check #	Vendor	\$ Amount	Description
<b>Sept Total</b>				<b>0.00</b>	
	27-Oct	EFT1963	Einstein Bros Bagels	<b>36.08</b>	September Board Meeting Breakfast
	27-Oct	EFT1963	Texas General Land Office	<b>29.03</b>	Purchase of Merchandise
<b>Oct Total</b>				<b>65.11</b>	
	22-Nov	EFT2001	True Texas BBQ	<b>180.64</b>	September Board Meeting Lunch
	22-Nov	EFT2001	Einstein Bros Bagels	<b>37.26</b>	October Board Meeting Breakfast
	22-Nov	EFT2001	Chuy's	<b>264.56</b>	October Board Meeting Lunch
<b>Nov Total</b>				<b>482.46</b>	
	31-Dec	EFT2035	Einstein Bros Bagels	<b>42.76</b>	November Board Meeting Breakfast
	31-Dec	EFT2035	Chuy's	<b>264.55</b>	November Board Meeting Lunch
	31-Dec	EFT2035	Texas General Land Office	<b>29.03</b>	Purchase of Merchandise
<b>Dec Total</b>				<b>336.34</b>	
	19-Jan	321233	JI Special Risk Ins.	<b>360.00</b>	Public Official Director's Bond
	20-Jan	EFT2075	Einstein Bros Bagels	<b>42.76</b>	December Board Meeting Breakfast
	20-Jan	EFT2075	Kreuz Market	<b>311.54</b>	December Board Meeting Lunch
<b>Jan Total</b>				<b>714.30</b>	
<b>Feb Total</b>				<b>0.00</b>	
<b>March Total</b>				<b>0.00</b>	
<b>April Total</b>				<b>0.00</b>	
<b>May Total</b>				<b>0.00</b>	
<b>June Total</b>				<b>0.00</b>	
<b>July Total</b>				<b>0.00</b>	
<b>August Total</b>				<b>0.00</b>	
<b>FY 2023 Total:</b>				<b>1,598.21</b>	

## **GENERAL MANAGER/CEO ITEMS**

8. The General Manager/CEO and staff may report on, and the Board may discuss, executive reports and/or issues relating to GBRA activities including without limitation, the following: GBRA water and sewer utility operations, hydroelectric operations, GBRA facilities management including plants and dams, safety, water resources planning and operation, construction management, economic and community development, project development, accounting and finance, records management, grants and financial assistance, human resources, information technology, communications, social media, education programs, resource protection, weather and climate, river flows and other scientific issues, public and private entities partnering with GBRA, water quality services, community affairs, environmental programs, stewardship, and update on GBRA Safety Work Plan. **(David Harris, Charlie Hickman, Nathan Pence, Randy Staats, Vanessa Guerrero, Amanda Reichle)**

**Attachment**

## EXECUTIVE REPORT

2023

David Harris  
Executive Manager of Operations

### Projects, Safety, and Training Completed or in Progress since January Board Meeting

#### Licenses

No new licenses acquired this month

#### Training

- Water Lab
- Wastewater Collection
- Hoist Safety
- Chlorine Handling

#### Compliance

- TCEQ inspection at Sunfield Wastewater System was scheduled and fieldwork completed on January 12<sup>th</sup>. Inspector said it could take up to 6 weeks for completion of record review and exit interview letter. No violations noted at time of field inspection.
- Extreme cold weather that caused loss of power from PEC causing water pressures to drop below 20 psi on the high elevation parts of the system. Out of caution, GBRA issued a boil water notice for Cordillera water system. Staff collected and analysed special bacteriological samples. This ensured water was safe before rescinding the notice.
- San Marcos WTP received a Texas Optimization Program Recognition Award from TCEQ. This award was for meeting or exceeding the program requirements for treatment optimization for nine consecutive years.

#### Projects

- **Coletto Reservoir:** Coletto Reservoir staff replaced two generators at Dike one and Dike two on the reservoir. The dikes and related gates assist in the cooling and recirculation of lake water for the power plant operations.
- **Salt Water Barrier:** Construction continues with minimal weather delays. Anticipated completion in late March.

**Charlie Hickman  
Executive Manager of Engineering**

**Projects Completed and in Progress since January Board Meeting**

**Water Resources Planning and Design Updates**

HDR has provided GBRA a Preliminary Design Report outlining the preliminary engineering that has been completed for the treated water pipelines, pump stations, and additional infrastructure associated with the SH130 Corridor expansion of the Carrizo Groundwater Supply Program. GBRA Engineering staff are underway of review of the report before it is submitted to the Texas Water Development Board for review. HDR is beginning the 60% design activities and continues with easement acquisition.

The permit amendment that is necessary for the additional 9,000 acre-feet of supply and 3 additional wells for the SH130 expansion continues to progress. The Gonzales County Underground Water Conservation District has appointed a hearings examiner and a preliminary hearing will be held in February.

**Construction Updates**

GBRA has issued a Request for Proposals for the Lake McQueeney and Lake Placid Spillgate Replacement and Dam Armoring project and contractor bids are due on February 7. GBRA staff will be working with members of the Lake McQueeney WCID and Lake Placid WCID to evaluate the proposals.

At the Saltwater Barrier Dam, MGC Contractors has completed construction of a new building on top of the existing pump room. This new building will house the mechanical components of the new Obermeyer spillgates. MGC is underway with the installation of the associated electrical upgrades and Obermeyer is underway with fabrication of the new spillgates.

Zachry construction has achieved a major project milestone and completed all of the concrete work in the primary spillway area. The contractor is anticipated to begin the installing first of three spillgates in February.

**Utility Relocation Updates**

Aaron Concrete is underway with replacement of a section of the Regional Raw Water Delivery System transmission main where it crosses SH123 in Hays County. The entire pipeline segment will be removed from the casing pipe that spans the roadway and

replaced with new pipeline. The boring pits for the project have been completed and pipe has been delivered to the site. Installation is anticipated to be completed in February, and the contractor is allowed up to a 48-hour shutdown to complete the repairs.

### **Change Order Summary**

#### **Change Orders Pending Board Approval**

##### **CGSP Transmission Main and Wellfield Surface Facilities – Change Order No. 5**

This proposed change order provides SJ Louis with 0 additional days of contract time and a \$634,824.52 for additional work associated with GBRA's request to upsize the transmission pipeline for additional capacity, changes to the pump requirements, and adjustments to the pipeline to avoid conflicts with an existing gas line and an Aqua WSC pipeline encountered during construction.

#### **Change Orders for General Manager/CEO Approval**

##### **Saltwater Barrier Repairs – Change Order No. 2**

This proposed change order provides MGC no increase in contract price and 14 additional days of contract time. The work includes a request for additional time to allow the concrete roof to cure 28 days prior to installing the roof membrane.



**Nathan Pence**  
**Executive Manager of Environmental Science and Community Affairs**

**Projects Completed and in Progress since January Board Meeting**

**Environmental**

- Nathan, Chad, and Lee met to discuss Mussel Take Methodology.
- Nathan, Chad and Lee met regarding Lake Dunlap Habitat enhancement discussions.
- Nathan, Jaynellen, Lauren and Shannon met on Spring Events in the Gorge.
- Nathan attended the Natural Resource committee meeting with the New Braunfels Chamber.
- Nathan attended GBRA / WORD meeting.

**Habitat Conservation Plan**

- Nathan, Chad, and Jana met to discuss and submit a Section 6 grant application to support the development of the GRHCP.
- Nathan, Chad, Jana and Lee hosted a Guadalupe River System 101 workshop for US Fish and Wildlife Service.
- Nathan and Chad have been meeting with various entities on 2<sup>nd</sup> Party Take possibilities for the HCP.
- Nathan and Chad attended UGRA 2<sup>nd</sup> Party take meeting in Kerrville.
- Nathan, Chad, Jana, and Lee attended a Habitat Conservation Coordination meeting with contractor ICF.
- Chad attended the Edwards Aquifer Habitat Conservation Plan Science Committee Meeting.
- Jana attended the Edwards Aquifer Habitat Conservation Plan Stakeholder Meeting.
- Nathan, Chad, Jana and Lee met to discuss responses to Technical Advisory Committee comments on HCP technical memos.
- Nathan, Chad and Lee met to discuss ongoing HCP research.
- Jana submitted a Section 6 Planning Grant proposal to Texas Parks and Wildlife Department.
- Nathan, Chad, and Jana met with contractor ICF to discuss proposed budget readjustments.
- Jana met with the National Habitat Conservation Plan Coalitions Program Committee to assist in planning of the 2023 conference.

**Water Quality Service**

- Staff attended Ethics and Data Training.
- Elizabeth Edgerton attended the quarterly Steering Committee Meeting for Plum Creek Watershed.
- Staff completed the draft of the 2023 Clean Rivers Program Basin Summary Report.
- Routine Sampling for January:

- 34 Routine Grab samples collected.
- 6 Quarterly Grab samples collected.
- 7 Wastewater Treatment Facilities Sampled.

## **Laboratory**

- The laboratory processed approximately 992 orders in January 2023 with approximately 2,500 individual tests. This compares to 912 orders received and processed during January 2022. Staff attended Ethics and Data Training.
- Elizabeth Edgerton attended the quarterly Steering Committee Meeting for Plum Creek Watershed.
- Staff completed the draft of the 2023 Clean Rivers Program Basin Summary Report.
- Eight (8) new customers brought samples to the laboratory for analysis in January 2023. New customers were all private residences.
- Laboratory staff from the Gulf Coast Authority (GCA), headquartered in Pasadena Texas, visited GBRA on January 27th. GCA toured the GBRA laboratory and visited with GBRA staff discussing similar methodologies, accreditation requirements, and challenges that are faced in the laboratory environment. GBRA laboratory staff will return the visit by traveling to the GCA laboratory in the coming months.
- Kylie, Celeste, and Michelle attended the NELAC Institute's Forum on Environmental Accreditation in San Antonio. This forum provides information on updates and changes being made to accreditation requirements.
- Demonstrations of Capability as required by laboratory accreditation standards verify that laboratory staff is sufficiently trained to analyze customer samples. The following demonstrations have been completed by staff:
  - Michael Wurdack completed his initial demonstration of capability for Total Organic Carbon (TOC)
  - Miliana Hernandez completed her continuing demonstration of capability for Chemical Oxygen Demand (COD), Ion Chromatography, Total Phosphorus, and Ammonia analysis.
  - Lina Clifton completed her continuing demonstration of capability for Turbidity, pH, Chlorine Residual, and Total Suspended Solids (TSS) analysis.
  - Alexander McAvoy completed his initial demonstration of capability for Chlorine Residual and pH analysis.
  - Michelle Henson completed her initial demonstration of capability for Total Kjeldahl Nitrogen (TKN) analysis.
- Quality Assurance Updates:
  - Annual Ethics and Data Integrity training was completed for laboratory staff.
  - Corrective action reports were issued to staff for internal audit findings.

## **Gorge Operations**

- Gorge Program Assistants attended a "Project WILD" training hosted by the GBRA Education Department at New Braunfels Fischer Park Nature Center.

- GBRA's Communications Director visited the Gorge to become familiar with tours, trails and programs offered. This was followed by an advertising planning meeting with Nathan, Jaynellen and Lauren Wilson.
- Gorge Staff attended the monthly Safety Meeting. Focus was on proper personal protection equipment for chainsaw use and proper use of a fire extinguisher.
- Gorge Staff attended the Monthly Staff Meeting. Nathan gave an overview of the new project plan, projected staffing and new park hours.
- Jaynellen attended the Gorge Preservation Society Monthly Board, Land Management and Education Committee Meetings.

### **Gorge Program Statistics – January 2023**

- Gorge Attendance: 1556 total visitors
  - 1089 adults + 467 child/youth/student
- Hiking Trails: 1019 total hikers
  - 857 adults + 162 children (under age 12; free admission)
- Guided Tours: 37 total tours given; 202 total participants
  - 35 Public Tours:
    - 156 adults + 23 youth (under age 18) = 179 participants
  - 1 Private Tour:
    - 15 adults + 0 youth = 15 participants
      - Alpha Delta Pi Alumnae - Sam Houston State University
  - 1 Education Group Tour:
    - 2 adults + 6 youth (under age 18) = 8 participants
      - Classical Conversations Homeschool - New Braunfels North (14 & older)
- Education Programs: 4 total programs given; 335 total participants
  - 3 Outdoor Classroom:
    - 41 adults + 242 students = 283 participants
      - Coronado Village Elementary School - Judson Independent School District
      - Rolling Meadows Elementary School - Judson Independent School District
      - Goodwin Frazier Elementary School - Comal Independent School District
  - 1 Homeschool Education Program:
    - 18 adults + 34 students = 52 participants
      - Chasing Adventure Homeschoolers

**Randy Staats**  
**Executive Manager of Finance/CFO**

**Projects Completed and in Progress since January Board Meeting**

**Ongoing Operations**

- Issuance of IRS Form W-2s for employees and Form 1099 for required vendors
- Update in payroll system for change in TCDRS employer contribution rate, employee benefit deductions, and IRS mileage reimbursement rate
- Annual payment and filing of TCEQ assessment fee
- Planning and preparation for payments to Carrizo leaseholders
- Receipt and review of report from consultants for biennial investment review
- The following formal competitive procurement processes were posted to electronic procurement systems:
  - Financial Audit Services
  - Tree Trimming Services
- Receipt of 13 public information requests this month
- Assistance with pension plan retirement calculations for employees
- Participation in accounting training sessions

**Projects and Planning**

- Ongoing assistance with data, financial information, and account transfers for transition of Port Lavaca and Rural Water to Undine
- Ongoing participation in Strategic Planning implementation working group
- Participation in implementation and migration to Office 365 file sharing and management module
- Issuance of Request for Proposal (RFP) for financial audit services
- Participation in meetings for development of application for additional funding for the Habitat Conservation Plan
- Preparations of department plans for move to New Braunfels office

**Upcoming Activities**

- Review and evaluation of responses for financial audit services RFP and potential interviews
- Review and evaluation of annual arbitrage calculations and related impacts
- Mid-year FY 23 budget update – April Board meeting
- Planning for FY 24 budget process
- Evaluation of options related to financial system upgrade

**Vanessa Guerrero**  
**Executive Manager of Administration**

**Projects Completed and in Progress since January Board Meeting**

**Information Technology**

**IT Support**

- IT responded to 157 support requests for a total of 94 hours during January
- Port Lavaca transition: Met with Undine IT reps onsite on February 2; transfer of phone system is complete; several computers were also transferred; Undine IT reps are waiting for additional guidance from their management before camera system and remaining computers can be transferred

**Network**

- Network redesign project- design meetings are ongoing and will continue throughout February. Converting existing layer 2 network into a layer 3 backbone network. This project provides operations with multiple redundant communication paths.

**SCADA**

- Working with Engineering on multiple projects, including Grove Lane, SM WTP, SM WTP Carrizo Delivery, Stein Falls WWTP Expansion, Prairie View LS, Joe Klar Upgrades, GPP Pipeline, NBU Delivery Site, Dietz Manhole project
- Researching cellular solutions as the communication component of the Canal SCADA system upgrade

**GIS**

- GIS server infrastructure upgrades: implementation substantially completed

**Human Resources & Safety**

**Benefits**

- Researching wellness initiatives provided by carrier and broker

**Employee Engagement**

- Filing vacancy of Benefit Committee left by M. Urrutia retirement

**Employee Relations**

- Planning retirement event for M. Urrutia

**Recruiting**

- 5 vacancies, interviews in progress

**COVID-19**

- COVID-19 data, 1 new positive case since last board meeting

**Safety Policies & Programs**

- Incident/Near Miss Reporting – 2 since last board meeting; 1-Employee slipped on ice, first aid only; 1-Employee pulling up a pump at digester, had backsplash of partially raw water from the rope go into his eye under his safety glasses, washed with saline solution and followed up with Urgent Care facility to ensure proper care of bodily fluids contact
- Tier II Reporting, deadline March 1, 2023
- Several Site Visits, OPS and Environmental
- Safety Training – Lithium Ion Battery Safety, S/T/F, Respiratory Protection

## **Education**

### **GBRA Curriculum and School Programs**

- Plum Creek watershed - schools scheduled, supplies ordered
- Finalized plans w/ Victoria schools for spring programming
- Working with elementary robotics clubs on Hydroelectricity projects & tours
- December Engagement Numbers: Student Engagement =600 Guadalupe and Comal counties; Trunks = 540 Comal
- Two science nights: San Marcos and Victoria

### **GBRA Scholarships/Grants**

- 90 Applications have been received
- TCEQ ILSOLC grant–final report in progress
- TPWD COOP Grant – working final report, awaiting information from Lockhart

### **Outreach and Professional Development**

- Provided Professional Development training for New Braunfels Parks, Headwaters, Cibolo Nature Center

## **Communication**

### **Projects**

- Organizational Rebrand
- Basin Highlights Publication

### **Social Media**

- Implementing New Social Media Approval Process
- Developing and Implementing Annual Social Media Planning Calendar

## **Government & Community Affairs**

### **Customer Affairs**

- Tracked customer service concerns

### **Government & Regulatory**

- Hosted Guadalupe Regional Flood Planning Meeting on January 4, 2023. Final Guadalupe Flood Plan adopted to submit to Texas Water Development Board (TWDB)
- Tracking pre-filled bills for 88<sup>th</sup> Legislative Session
- Attended Water for Texas Conference hosted by TWDB

### **Strategic Plan**

- Strategic Plan progress being tracked through Smartsheet

### **City and County Outreach**

- Caldwell, Calhoun, Comal, Dewitt, Guadalupe, Hays, Kendall, Gonzales, Refugio and Victoria County Commissioners Court
- Attended Greater San Marcos Partnership – 2023 Economic Outlook event
- Attended Boerne Kendall County Economic Development Board meeting
- Attended Bulverde Spring Branch Economic Development Quarterly Board meeting

- Attended Gonzales Economic Development Corporation meet and greet with Regional Representative from the Office of Governor Greg Abbott
- Attended Victoria Economic Development Corporation Partnership weekly meeting
- Attended Calhoun County Marine Advisory Committee meeting

#### **Chamber of Commerce**

- Attended Buda Chamber of Commerce, City of Buda and Buda Economic Development Business Awards Luncheon
- Sponsored Victoria Chamber of Commerce banquet

#### **Community**

- Planning and organizing volunteers for Abandoned Crab Trap Removal Program

## **ACTION ITEM**

9. Consideration of and possible action approving and accepting the biennial Investment Policy and Portfolio Review. **(Sandra Terry)**  
**Attachment**





## Guadalupe-Blanco River Authority

**Board Meeting – February 15, 2023**

**Agenda Item 9**

**Action**

**Item:** Approval of Biennial Investment Portfolio Review

**Staff:** Sandra Terry

**Summary:** Section 403.305 of the GBRA Investment Policy requires that an investment portfolio review be performed at least every two years.

**Discussion:** GBRA engaged Hilltop Securities Asset Management to perform an investment policy and portfolio review.

The report is attached for review. A quick summary of the report is presented below.

**Observations:**

1. Investments are in compliance with GBRA's investment policy and the Texas Public Funds Investment Act.
2. The portfolio contains minimal credit risk to ensure preservation of principal.
3. The portfolio provides sufficient liquidity to meet cash flow needs.
4. The portfolio has earned a competitive interest rate of return and outperformed benchmarks in both FY 2021 and FY 2022.
5. The portfolio was well diversified in U.S. Treasuries, agency securities, public funds investment pools, money market demand accounts, and certificates of deposit.

**Recommendation:**

6. Explore options to lock in current rates for a larger portion of the portfolio and laddering maturities to coincide with expense dates.
  - a. **Action Taken: GBRA will continue to monitor investment alternatives to take advantage of the higher interest rate environment. Recent changes in roles and responsibilities will allow more time for review and assessment of the portfolio and the monitoring of markets.**

**Action Requested:** Consideration of and possible action approving and accepting the biennial Investment Policy and Portfolio Review.

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# **Guadalupe-Blanco River Authority**



## **Investment Policy and Portfolio Review**

**For the Two-Year Period Ending  
August 31, 2022**

**January 13<sup>th</sup>, 2023**

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## GUADALUPE-BLANCO RIVER AUTHORITY

Investment Portfolio Review

Report Date: **August 31, 2022**

Review Date: December 20, 2022 through January 13, 2023

*The following review was based on information provided to HilltopSecurities Asset Management by the Guadalupe-Blanco River Authority.*

### **I. MARKET RECAP**

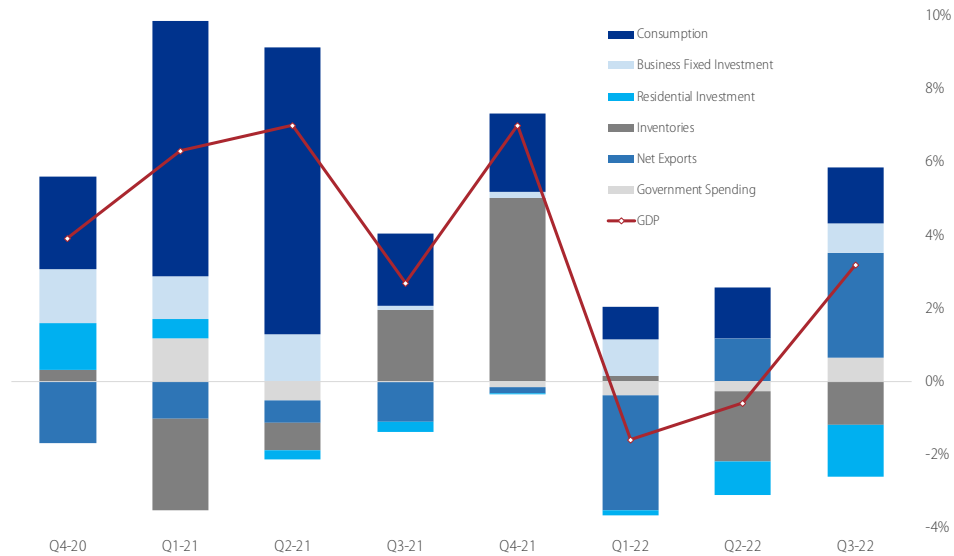
It's been a tumultuous few years for the U.S. economy. After getting battered by the emergence of the COVID-19 pandemic in the first half of 2020, the economy rebounded sharply during 2021. Supported by massive fiscal stimulus and an aggressively easy monetary policy, unemployment plunged to 50-year lows while consumer spending boomed. Those factors would pair with supply chains still snarled by the global pandemic as well as Russia's invasion of Ukraine to spark rampant inflation during 2022.

In response to the pandemic, the Federal Reserve cut its key overnight lending target to 0% in early 2020 and initiated a quantitative easing program that grew its balance sheet to \$9 trillion. Congress enacted multiple fiscal stimulus programs that ultimately totaled more than \$5 trillion, some five-times larger than the response to the 2008 financial crisis. Those programs had their desired impact, they resuscitated the economy. But the unintended consequences, including the highest rate of inflation in 40 years, forced the Fed to aggressively tighten monetary policy throughout 2022.

While a global resurgence of Covid cases around the end of 2020 clouded the outlook, the rollout of vaccines during 2021 tempered the spread of the virus and allowed the economy to gradually reopen. The combination of effective vaccines, pent-up consumer demand, and massive stimulus fueled a robust economic recovery. After contracting by a revised -30% in the second quarter of 2020, gross domestic product expanded at a +35% annual pace in the third quarter. The next several quarters bounced around, but the final tally for 2021 saw real GDP expand by +5.7%. The first two quarters of 2022 saw real GDP contract modestly, but statistical anomalies were at play and growth in the quarter ended 9/30/2022 rebounded to +3.2%.

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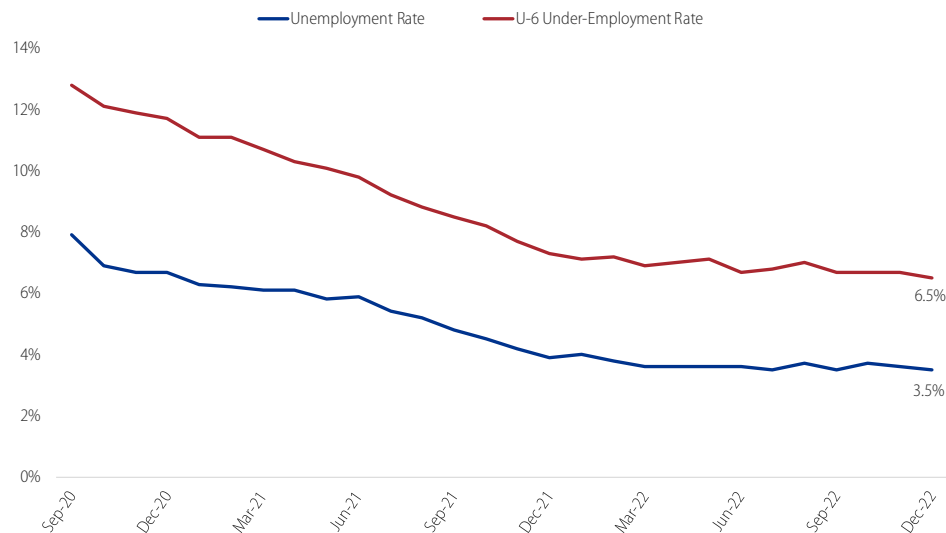
Gross Domestic Product (Quarter-over-Quarter Annualized Percent Change)



Source: Bureau of Economic Analysis

More importantly, the unemployment rate revisited 50-year lows. As employers struggled to fill open jobs, wages were driven higher, which contributed to inflationary pressures.

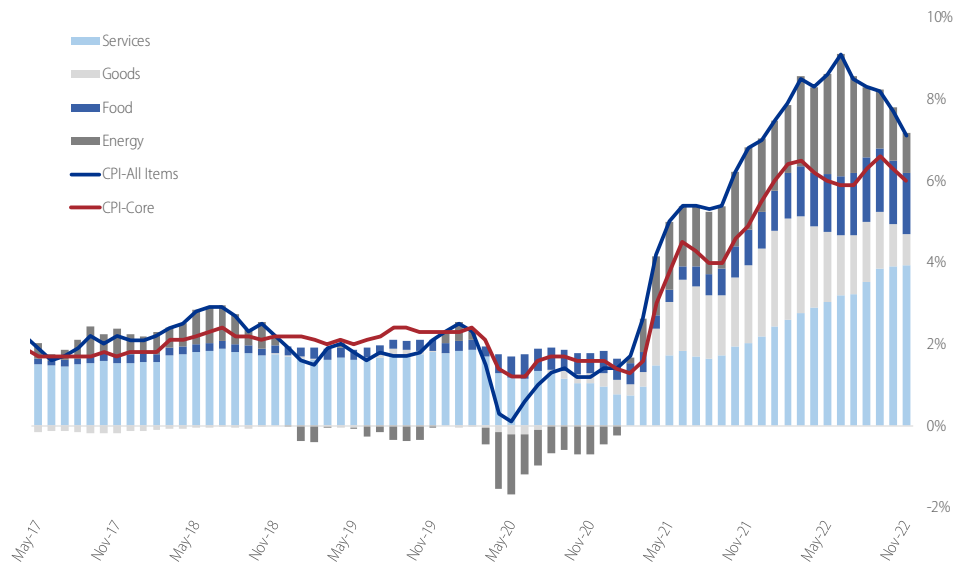
Unemployment Rate



Source: Bureau of Labor Statistics

Russia's invasion of Ukraine added fuel to the inflationary fire with higher energy costs driving the headline U.S. consumer price index above 9% on year-over-year basis.

Consumer Price Index (Year-over-Year Percent Change)



Source: Bureau of Labor Statistics

By early 2022, it was apparent that the Federal Reserve had to respond to the growing inflation problem. Following an initial 25 basis point increase in the overnight target rate in March 2022, the Fed quickly accelerated the pace with four consecutive 75 basis point increases. By the end of 2022, the Fed had increased the overnight target rate by 425 basis points to a range of 4.25-4.50%.

Federal Funds Target Rate (Upper Bound)



Source: Federal Reserve

The Fed's policy shift had a dramatic effect on financial markets. After setting new record highs in the first few days of 2022, the Dow Jones Industrial Average and the S&P 500 experienced their worst year since 2008's financial crisis, posting declines of -8.8% and -19.4%, respectively. More speculative sectors of the market fared much worse. The tech-laden Nasdaq plunged -33.1% during 2022

Bond markets suffered as well with the S&P U.S. Treasury Bond Index losing -11% in 2022 and the Bloomberg Aggregate U.S. Bond Index having its worst year since the index's inception in 1977.

After hitting record lows during the pandemic, interest rates across the yield curve climbed to levels not seen in 15 years.

### 12-month U.S. Treasury Yield History

	Date	Fed Funds	6 mo. T-bill	12 mo. T-bill	2 yr. T-note	5 yr. T-note	10 yr. T-note
Last	8/31/2021	0.00%-0.25%	0.11%	0.12%	0.13%	0.27%	0.71%
High			3.34%	3.51%	3.0%	3.60%	3.48%
Low			0.11%	0.12%	0.13%	0.27%	0.71%
End	8/31/2022	1.75%-2.50%	3.34%	3.51%	3.50%	3.53%	3.20%
Current	01/05/2023	4.25%-4.50%	4.85%	4.76%	4.46%	3.91%	3.72%

## II. INVESTMENT PORTFOLIO REVIEW

A. Policy Constraints – This section contains a brief summary of the primary constraints of the policy.

- 1) The policy divides investments into two main fund categories, Operating Funds and Restricted Funds, and provides for certain exceptions and additional limitations for those restricted funds that are tied to construction projects.
- 2) *Eligible investments under the policy include:*
  - (a) Obligations of the United States of America or its agencies and instrumentalities
  - (b) Direct obligations of the State of Texas or its agencies and instrumentalities
  - (c) Other obligations unconditionally guaranteed or insured by, or backed by the full faith and credit of, the State of Texas or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States
  - (d) Obligations of other states, counties, municipalities and other political subdivisions rated at least single A or its equivalent by a nationally recognized rating firm

- (e) Repurchase agreements having a defined termination date and fully collateralized by cash, U.S. Government and Agency securities
- (f) Certificates of Deposit from banks doing business in Texas and FDIC insured or secured by obligations listed in (a) through (d)
- (g) Prime commercial paper with a stated maturity of 270 days or less rated at least A-1 or P-1 or its equivalent by at least two nationally recognized credit rating agencies or one nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit
- (h) SEC-registered no-load money market mutual funds (WAM max 60 days and stable \$1 NAV)
- (i) *TexPool* Local Government Investment Pool (One AAAm-rating / WAM≤60 days)
- (j) *Texas CLASS* Local Government Investment Pool (One AAAm-rating / WAM≤60 days)
- (k) *TexSTAR* Local Government Investment Pool (One AAAm-rating/ WAM ≤ 60 days)
- (l) *Texas FIT* Local Government Investment Pool (One AAAm-rating/ WAM ≤ 60 days)

*Investment Limits for **Operating** Funds:*

- (a) Maximum of 75% of portfolio invested in U.S. Government securities, its agencies and instrumentalities, with no more than 25% of the portfolio in any one instrumentality
- (b) Maximum of 75% of portfolio invested in public fund investment pools (LGIP)
- (c) Maximum of 75% of portfolio invested in money market accounts
- (d) Maximum of 50% of portfolio invested in bank certificates of deposit
- (e) Maximum of 50% of portfolio invested in other eligible investments
- (f) Maximum final maturity of 5 years
- (g) 50% of portfolio must have a maturity of less than 2 years
- (h) Return should meet or exceed the average return on U.S. Treasury securities of a maturity level comparable to GBRA's

*3) Investment Limits for **Restricted** Funds (including construction funds):*

- (i) Maximum of 75% of portfolio invested in U.S. Government securities, its agencies and instrumentalities, with no more than 25% of the portfolio in any one instrumentality
- (j) Maximum of 100% of portfolio invested in public funds investment pools (LGIP)
- (k) Maximum of 100% of portfolio invested in money market accounts
- (l) Maximum of 50% of portfolio invested in bank certificates of deposit
- (m) Maximum of 50% of portfolio invested in other eligible investments
- (n) Maximum final maturity of 5 years  
(For construction funds the maximum final maturity shall be the number of months within an original, or revised, construction draw schedule plus six months.)
- (o) Return should meet or exceed the average return on U.S. Treasury securities of a maturity level comparable to GBRA's



#### 4) Investment Limits for Total Portfolio / All Funds:

- a) Maximum weighted average maturity of the investment portfolio is two years.

### Compliance with Policy

#### 1. Portfolio Composition

Portfolio Composition Compliance	Restricted Funds			Operating Funds		
	Market Value	% of Port	Max	Market Value	% of Port	Max
<b>U.S. Government, Agencies, and Instrumentalities</b>						
Treasuries	2,317,890	3.3%		3,470,880	10.8%	
Agencies	1,604,082	2.3%		7,209,312	22.4%	
<b>Total U.S. Government &amp; Agencies</b>	<b>3,921,972</b>	<b>5.6%</b>	<b>75%</b>	<b>10,680,192</b>	<b>33.2%</b>	<b>75%</b>
<b>Certificates of Deposit</b>	<b>402,626</b>	<b>0.6%</b>	<b>50%</b>	<b>812,032</b>	<b>2.5%</b>	<b>50%</b>
<b>LGIP</b>	<b>65,191,495</b>	<b>92.3%</b>	<b>100%</b>	<b>10,439,581</b>	<b>32.5%</b>	<b>75%</b>
<b>Money Market Funds</b>	<b>1,084,989</b>	<b>1.5%</b>	<b>100%</b>	<b>10,180,562</b>	<b>31.7%</b>	<b>75%</b>
<b>Commercial Paper</b>	<b>-</b>	<b>0.0%</b>	<b>50%</b>	<b>-</b>	<b>0.0%</b>	<b>50%</b>
<b>Other:</b>						
Checking Accts	-	0.0%		14,444	0.0%	
<b>Total Other:</b>	<b>-</b>	<b>0.0%</b>	<b>50%</b>	<b>14,444</b>	<b>0.0%</b>	<b>50%</b>
<b>Grand Total</b>	<b>70,601,081</b>	<b>100%</b>		<b>32,126,811</b>	<b>100%</b>	

As of 8/31/2022 the Portfolio Composition by Fund Type is in compliance with policy guidelines.

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## 2. Maturity Composition

The following tables outline the maturity breakdown for the two funds:

### OPERATING FUNDS

Final Maturity	Market Value	Percent of Portfolio	Investment Policy Max
2 years or Less	32,126,811	100.0%	100%
5 years or Less	0	0.0%	50%
>5 Years	0	0.0%	0%

As of 8/31/22, 100% of the Operating Funds had final maturities within 2 years. This is consistent with the investment policy restriction which requires at least 50% of these funds to mature within two years.

### RESTRICTED FUNDS

Final Maturity	Market Value	Percent of Portfolio	Investment Policy Max
2 years or Less	70,601,081	100.0%	100%
5 years or Less	0	0.0%	100%
>5 Years	0	0.0%	0%

As of 8/31/2022, the Restricted Funds are within policy guidelines as all investments mature in less than five years.

## 3. Other Portfolio Requirements

### Eligible Instruments 403.209:

All securities held as of August 31, 2022 appear to be eligible instruments. All U.S. Treasury securities and Agency/GSE securities carry AA+ credit ratings from Standard and Poor's and Aaa from Moody's Investors Service as of 8/31/2022. All Bank Certificates of Deposit are presumed to be insured by the FDIC or secured by eligible instruments.

### Competitive Selection 403.211 and 403.212:

Competitive selection of investment purchases and the required documentation of this selection process has not been verified, reviewed, or analyzed. The GBRA staff indicates that its Financial Audit includes an annual review of the competitive selection process.

### Diversification 403.213:

This is discussed in *Section III.- Portfolio Structure Analysis*

Safekeeping, Collateralization and Delivery vs. Payment 403.214, 403.215, and 403.218:

We did not attempt to review safekeeping procedures or collateralization levels for bank holdings and certificates of deposit. Delivery vs. Payment is the standard delivery method for government and agency securities. The GBRA staff indicates that its financial audit includes an annual review of GBRA's safekeeping, collateralization and delivery versus payment records.

Security Brokers 403.216:

A review of brokers is beyond the scope of this review.

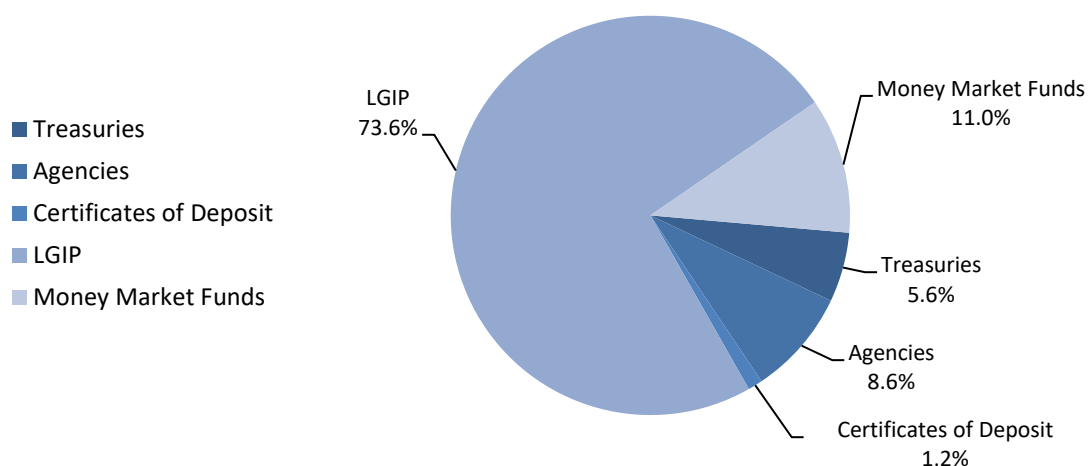
4. *Other Notes*

All bank money market accounts appear to be demand accounts. None appear to be traditional Money Market Mutual Funds and therefore not subject to PFIA requirements or GBRA Investment Policy. However, these funds must be secured by FDIC insurance or eligible collateral. The GBRA staff indicates the annual financial audit includes a review of the sufficiency of the combined FDIC insurance and bank collateralization amount to cover GBRA bank deposits.

Certificates of Deposit made up approximately 1% of the portfolio as of 8/31/22. Since many policy guidelines relating to CDs extend beyond the scope of this review, we suggest that GBRA review these holdings carefully to ensure that intended guidelines are met. Additionally, total deposits in excess of \$250,000 at any one bank should be adequately collateralized.

### III. PORTFOLIO STRUCTURE ANALYSIS

**Total GBRA Portfolio**



#### A. Preservation of Principal

Securities issued by the U.S. government made up 5.6% of the portfolio while those issued by government sponsored enterprises (GSEs) made up 8.6% of the portfolio. Due to their status as agencies and instrumentalities, GSEs carry the same credit ratings as the U.S. government at AA+ by S&P and Aaa by Moody's.

TexPool, a local government investment pool, made up 71% of the portfolio and carry a AAAM rating from S&P. Other LGIPs used include Texas CLASS, which made up 2.5% of the portfolio, and Texas FIT which was approximately 0.5% of the portfolio. Texas CLASS carries a AAAM rating from S&P and Texas FIT carries a AAAMmf rating from Fitch.

Money market accounts made up 11% of the portfolio, and certificates of deposit comprised 1.2%. We understand these holdings are secured by FDIC insurance or collateralized by the issuing banking institution.

GBRA has assumed minimal credit risk, *thus providing for the highest likelihood of preservation and safety of principal.*

#### Adequate Liquidity

With 74% of the portfolio held in local government investment pools and an additional 11% in money market accounts, **GBRA should have adequate liquidity.** While government agency securities are not redeemable at purchase price, there exists a very liquid market for these instruments. As a result, they could likely be sold and converted to cash within one business day. Since CDs are not marketable securities and cannot normally be liquidated prior to maturity without incurring a penalty, they are considered somewhat illiquid. However, given the liquidity of the LGIPs and marketability of agencies, and with a very small 1.2% of the portfolio invested in CD's, we do not consider this an issue.

#### B. Competitive Rate of Interest

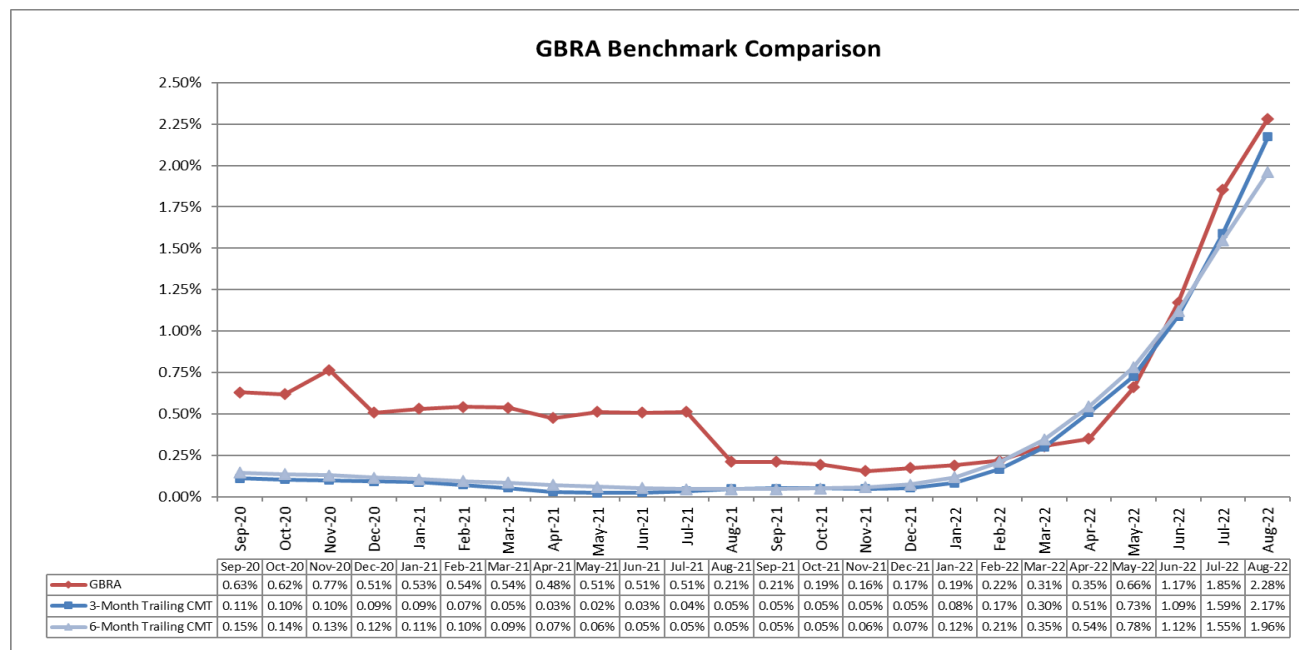
The average maturity of GBRA's portfolio stood at 74 days as of 8/31/2020 and declined to 64 days as of 08/31/2022. We would note that the average maturity of Operating Funds increased from 108 to 150 days while Restricted Funds increased from 17 to 26 days. The overall decline was due to a significant increase in Restricted Fund balances with the addition of \$62.5 million of construction funds, all of which are held in LGIPs and money markets.

The policy designates "the average rate of return on U.S. Treasury securities of a maturity level comparable to the weighted average maturity of GBRA's investment portfolio" as the benchmark. With that in mind, we have selected the 3-month CMT (Constant Maturity Treasury) and the 6-month CMT as the appropriate benchmarks for this comparison. In general, we would view the 3-month as more relevant for the consolidated portfolio.

The GBRA portfolio yield-to-maturity remained above the 3-month and 6-month CMT benchmarks through fiscal year 2021 and most of 2022, briefly falling behind in mid-2022 as the Fed raised rates aggressively. This was not an unusual occurrence as portfolios will tend to outperform benchmarks as interest rates decline but lag behind as interest rates rise. While GBRA's high concentration of holdings in money markets and local government investment pools, as well as a very short maturity structure, led to a rapid decline in portfolio yield during

fiscal 2021 and early in fiscal 2022, that structure benefitted the portfolio as the Fed raised rates in the latter half of fiscal 2022.

One factor helping the portfolio yield in fiscal year 2021 and part of fiscal 2022 was the relatively high 0.50% rate paid by First United Bank & Trust. That rate easily exceeded other options during a time of historically low interest rates. That advantage evaporated after the Fed began aggressively hiking rates in 2022 and is now a detractor from overall performance.



(Constant Maturity Treasury (CMT) yields are calculated using a simple average of the preceding 3- or 6-month daily yields.)

During fiscal 2021, GBRA's portfolio exceeded the 3-month CMT benchmark by an average of 47 basis points and the 6-month CMT by an average of 44 basis points. Those advantages would shrink during fiscal 2022 as the Fed's rate hikes took hold, with GBRA's portfolio topping both the 3-month and 6-month CMT benchmarks by 8 basis points. Over the two-year period covered by this review, GBRA's portfolio yield exceeded the 3-month CMT benchmark by 27 basis points. Taking a longer-term view, over the prior 10 years the portfolio has exceeded its 3-month CMT benchmark by 24 basis points. ***The portfolio has earned a competitive rate of return.***

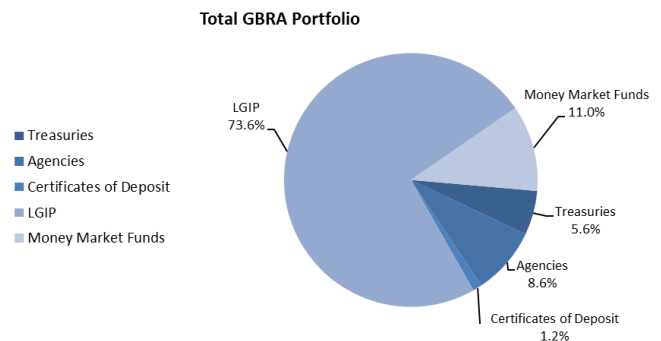
We would also note that after falling to 0.16% in November 2021, GBRA's portfolio yield increased to 2.28% by August 2022 and will climb further, easily topping 4% in early 2023 as the Fed continues to tighten monetary policy.

### Diversification

As of 8/31/22, \$15.6 million, representing 14% of the portfolio was held in U.S. Treasuries and U.S. government agency (GSE) securities. The remaining 86% of the portfolio was held

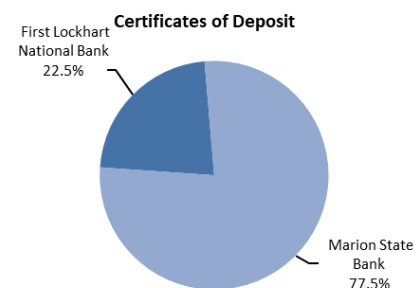
in local government investment pools (74%), money market deposits (11%) and certificates of deposit (1%). This shows a heavy concentration in local government investment pools (LGIP) and money market deposits, which constitute 85% of the total portfolio. Much of this is concentrated in the Construction Funds where all \$62.5 million is held in LGIPs and money markets. Ideally, we'd prefer to see greater diversification, particularly in the Construction Funds. If the expected expenditure schedule allows, GBRA should consider investing these funds further out the maturity spectrum.

	Market Value	% of Port
<b>Treasuries</b>	5,788,770	5.6%
<b>Agencies</b>	8,813,394	8.6%
<b>Certificates of Deposit</b>	1,214,658	1.2%
<b>LGIP</b>	75,631,075	73.6%
<b>Money Market Funds</b>	11,265,552	11.0%
<b>Other:</b>		
Checking Accts	14,444	0.0%
<b>Total Other:</b>	86,911,071	84.6%
<b>Grand Total</b>	102,727,892	100.0%



A small 1.2% allocation to CDs held are held at two different banking institutions with slightly less than 1% of the portfolio held in CDs at Marion State Bank.

Certificates of Deposit	Market Value	% of CD Total	% of Portfolio
First Lockhart National Bank	273,899.82	22.5%	0.3%
Marion State Bank	940,758.03	77.5%	0.9%
<b>Total</b>	<b>1,214,657.85</b>	<b>100.0%</b>	<b>1.2%</b>



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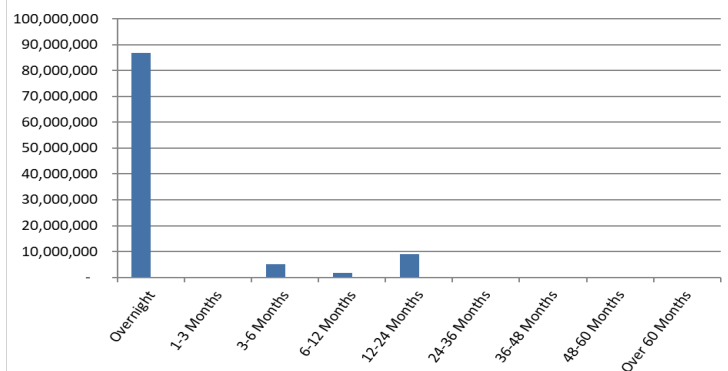
### C. Diversification across the Yield Curve

GBRA has 91%, or \$93.7 million, of its investments maturing inside of one year. Again, this is partially a function of the \$62.5 million of Construction Funds held in overnight investments. Operating and other Restricted Funds make up all of the investments positioned from 3 to 24 months. We'd prefer to see better diversification by maturity with a greater percentage of funds invested out the maturity curve.

**Total GBRA Portfolio**

Maturity Range	Market Value	Percent of Portfolio
Overnight	86,911,071	84.6%
1-3 Months	-	0.0%
3-6 Months	5,029,107	4.9%
6-12 Months	1,834,384	1.8%
12-24 Months	8,953,330	8.7%
24-36 Months	-	0.0%
36-48 Months	-	0.0%
48-60 Months	-	0.0%
Over 60 Months	-	0.0%
<b>Total</b>	<b>102,727,892</b>	<b>100.0%</b>

**Maturity Distribution**



## IV. OUTLOOK

The new year begins in a period of transition. The domestic and global economies are expected to weaken significantly in the coming months, which as bad as it sounds, is exactly what Fed officials have hoped for. A significant number of job postings are likely to dissipate as the holiday season ends and the economy slows. Inflationary pressure should continue to move lower as long as energy prices don't spike. All of this supports a winding down of Fed rate hikes.

Fed officials expect to conclude their brutal tightening campaign in the first quarter of 2023, roughly a year after it began, and have indicated they'll hold the overnight target steady for the remainder of 2023. Of course, this outlook is only as good as yesterday's economic data.

The FOMC released a fresh "dot plot" at the conclusion of the December meeting which indicated a peak target rate of 5.125%. This suggests an additional 75 bps of hikes may still be in the queue for the first quarter of 2023. After a likely pause of between nine and 12 months, the committee has signaled rate cuts of 100 bps in both 2024 and 2025, while leaving the long-term neutral rate unchanged at 2.5%.

The committee's updated summary of economic projections (SEP) showed significantly weaker GDP ahead, with the 2023 growth forecast trimmed from +1.2% to +0.5%. Fed officials still seem to believe skirting recession is a possibility, and the likelihood seemed to increase as December drew to a close.

Fed tightening nears an end, the first quarter of 2023 begins (yet again) amid significant uncertainty. All eyes remain on inflation, and a good case can be made that the peak is behind us, while we've most likely witnessed the cycle highs in yields from two-years out.

## V. RECOMMENDATIONS

We have consistently maintained for years that diversification is always a good approach. This generally means laddering out maturities to known or anticipated expense dates. It also means maintaining a mix of fixed (government securities, CDs) and variable rate (pools, money funds, interest bearing bank deposits) investments.

As the last few years have demonstrated, conditions can change rapidly and unexpectedly. Although the last two years have generally not presented the best buying opportunities, interest rates today are generally above 4%, and investments offer substantially more value today than they did a year or two ago.

It's important not to be overexposed to overnight investment instruments such as local government investment pools and money market mutual funds as they are floating rate vehicles. As seen at the onset of the pandemic, investment income generated by these instruments can vanish quickly. With financial markets already anticipating recession and Fed rate cuts expected later this year, locking in yields now may help protect future investment earnings.

With 85% of fund balance held in overnight investments, we believe it would be advantageous for GBRA to explore options that lock in current rates for a larger portion of its portfolio. Laddering maturities to coincide with known expense dates or projected construction schedules is a prudent, time-tested strategy.

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## VI. POLICY REVIEW

HilltopSecurities Asset Management reviewed the GBRA investment policy to determine compliance with the Texas Public Funds Investment Act (the “Act”), Texas Government Code, Chapter 2256. Our review was limited in scope, with the primary purpose being to evaluate conformity with the Act. We did not seek to ensure that all funds and internal procedures had been addressed in the policy, nor did we review internal and audit controls of the GBRA. Based upon our review, we have reached the following conclusion:

*We believe that all necessary language as required by the Texas Public Funds Investment Act are present in the written Investment Policy of the Guadalupe Blanco River Authority of Texas.*

## VII. SUMMARY

### Safety

All securities currently held in the portfolio are U.S. Treasuries or government agencies and instrumentalities, and are considered to be of the highest credit quality. The TexPool, Texas CLASS, and Texas FIT investment pools all carry triple-A ratings. All bank CD’s should be FDIC insured and/or collateralized by the issuing financial institution. The money market accounts held by GBRA are bank deposits and presumed to be FDIC insured or collateralized.

### Liquidity

The Liquidity of the portfolio is high with 74% of funds invested in local government investment pools and 11% in money market accounts, all of which are demand accounts. U.S. government and agency securities, which are very liquid and can be quickly sold, account for 14% of the portfolio. 91% of the portfolio matures within 1 year. The weighted average maturity of the portfolio is 64 days as of August 31, 2022. The Authority’s portfolio provides more than sufficient liquidity and funds should be available to meet all cash expenditure requirements. If anything, we believe the portfolio’s current liquidity level is greater than necessary.

### Return

The Authority’s portfolio return reflects the volatile rate environment that has developed over the last two years. Interest rates reached multi-year highs during 2022 and though rates have retreated somewhat from those peaks, they remain above 4% across the short end of the yield curve. GBRA’s portfolio outperformed both the 3-month and the 6-month CMT benchmarks for the larger part of the last two years, trailing only briefly as the Fed began hiking interest rates aggressively in 2022. It should be noted that future portfolio earnings are subject to decline should interest rates begin to fall later this year, due to the significant concentration of overnight holdings in LGIPs and money markets.

**Conclusion**

Within the limited scope of this portfolio review and based on reports submitted to HilltopSecurities Asset Management by the Authority, it appears that the Guadalupe-Blanco River Authority has adhered to both internal investment policy and the Texas Public Funds Investment Act.

If you have any questions related to this review, please call us at 800-575-3792 or e-mail us at [matthew.gomez@hilltopsecurities.com](mailto:matthew.gomez@hilltopsecurities.com) or [greg.warner@hilltopsecurities.com](mailto:greg.warner@hilltopsecurities.com).



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Investment Analyst  
HilltopSecurities Asset Management

*This information has been provided at your request for informational purposes only. It has been obtained from sources believed to be reliable; however, Hilltop Securities does not guarantee the accuracy or completeness of the above information.*

## **ACTION ITEM**

10. Consideration of and possible action approving a Resolution of the Board of Directors of Guadalupe-Blanco River Authority adopting Board Policy – 403 Investment Policy and the investment strategy contained therein. **(Sandra Terry)**

**Attachment**



## **Guadalupe-Blanco River Authority**

**Board Meeting – February 15, 2023**

**Agenda Item 10**

**Action**

**Item:** Approval of a Resolution adopting GBRA Board Policy 403 – Investment Policy and the investment strategy contained therein.

**Staff:** Sandra Terry

**Summary:** GBRA Board Policy 403 – Investment Policy as well as the Texas Public Funds Investment Act requires GBRA's Board of Directors to annually approve the investment policy and the investment strategy contained therein.

**Discussion:** Texas Government Code requires that the Board annually review and adopt by resolution a written investment policy regarding the investment of its funds and funds under its control. GBRA's Investment Policy was last approved in January 2022.

The proposed Investment Policy includes only minor updates including a change in the portfolio concentration maximums as well as designation of a new position as an investment officer.

**Action Requested:** Consideration of and possible action approving a Resolution of the Board of Directors of Guadalupe-Blanco River Authority adopting Board Policy – 403 Investment Policy and the investment strategy contained therein.

**Resolution of the Board of Directors  
of the  
Guadalupe-Blanco River Authority  
Relating to the Investment Policy and Investment Strategy**

**WHEREAS**, Government Code Chapter 2256, commonly referred to as the Public Funds Investment Act (PFIA), requires the Guadalupe-Blanco River Authority (GBRA) to adopt by resolution a written investment policy regarding the investment of its funds and funds under its control, and to review, not less than annually, its investment policy and investment strategy and adopt an instrument stating that it has reviewed the investment policy and investment strategy, and

**WHEREAS**, the Public Funds Investment Act requires GBRA to designate by resolution one or more officers or employees to be responsible for the investment of its funds consistent with the investment policy and strategy.

**NOW THEREFORE BE IT RESOLVED:**

**THAT** the Board of Directors of GBRA has reviewed the investment policy and investment strategy;

**AND THAT** the Board of Directors adopts the investment policy inclusive of the following changes:

- Adjustment to the portfolio concentration maximum for public fund investment pools and money market accounts within Operating funds to align with the Restricted funds maximum;
- Adjustment to the concentration level for U.S. government and agencies securities;
- Designation of new position as investment officer, and;
- Correction of grammatical error.

**AND THAT** the Board of Directors designates individuals holding the following positions as investment officers responsible for the investment of GBRA funds:

- Executive Manager of Finance/CFO
- Deputy Executive Manager of Finance
- Treasury & Budget Coordinator

**ADOPTED** this 15<sup>th</sup> day of February, 2023.

\_\_\_\_\_  
Chairman  
Board of Directors  
Guadalupe-Blanco River Authority

Attest:

\_\_\_\_\_  
Secretary/Treasurer  
Board of Directors  
Guadalupe-Blanco River Authority

# **GBRA BOARD POLICY**

## **403 - Investment Policy**

### **403.10 Purpose**

The purpose of this policy is to provide the guidelines for the investment of funds in a manner which conforms with all State statutes, provides a high level of security, assures liquidity sufficient to meet cash flow demands and earns an investment return competitive with comparable funds and financial market indices.

### **403.20 Policy**

**403.201 Scope.** GBRA's Investment Policy applies to all operating and restricted funds as classified in the Annual Comprehensive Financial Report. Specifically excluded are the financial transactions of the GBRA Employee Retirement Trust and the GBRA Employee Savings Account (Section 457 deferred compensation plan). Also excluded is the Texas County & District Retirement System (TCDRS), a multiple employer plan established under the Texas Constitution. Funds within ~~in~~ the plan are maintained and managed by TCDRS.

**403.202 Prudence.** Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of an investment portfolio.

**403.203 Standard of Prudence.** The standard of prudence to be used by GBRA's investment officer(s) shall be the "prudent investor" standard. This standard requires that a prudent investor makes investment decisions not for speculation, but rather makes those decisions after considering the probable safety of capital and secondarily, after considering the probable income to be derived. In determining whether a GBRA investment officer has exercised prudence with respect to an investment decision, the determination shall be made taking into consideration: (1) the investment of all funds under GBRA's control, over which the investment officer had responsibility rather than a consideration as to the prudence of a single investment and (2) whether the investment decision was consistent with the written, approved investment policy of GBRA. GBRA's investment officer(s) acting in accordance with written procedures and the investment policy and exercising due diligence shall not be held personally responsible for a specific investment's credit risk or market price changes, provided deviations from expectations are reported to the GBRA Board of Directors in a timely fashion and appropriate action is taken by GBRA's investment officer(s) to control adverse developments.

**403.204 Strategy and Objectives.** GBRA's primary investment objectives in order of priority are to select securities which (1) preserve and protect capital, (2) provide adequate liquidity and (3) earn a competitive rate of return. Security

selection should be made with judgment and care after assessing the source of funds, prevailing conditions, market risk, liquidity and probable income to be derived. These investment objectives encompass the interrelationship of safety, liquidity and return. GBRA's security selection process should strive for the appropriate mix of these factors.

**403.205 Safety.** Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective shall be to mitigate credit and interest rate risk.

Credit Risk and Concentration of Credit Risk – GBRA will minimize credit risk, the risk of loss due to the failure of the issuer or backer of the investment, and concentration of credit risk, the risk of loss attributed to the magnitude of investment in a single issuer by:

- Limiting investments to eligible investments as required by Policy Section 403.209,
- Pre-qualifying financial institutions and broker/dealers with which GBRA does business as required by Policy Sections 403.215 and 403.216, and
- Diversifying the investment portfolio so that potential losses on individual issuers will be minimized.

Interest Rate Risk – GBRA will manage the risk that the interest earnings and the market value of investments in the portfolio will fall due to changes in general interest rates by limiting the maximum weighted average maturity of the investment portfolio to 2 years. GBRA will in addition:

- Structure the investment portfolio so that investments mature to meet cash requirements for ongoing operations, thereby avoiding the need to liquidate investments prior to maturity,
- Invest operating funds primarily in certificates of deposits, shorter-term securities, money market mutual funds, or local government investment pools functioning as money market mutual funds, and
- Diversify maturities and stagger purchase dates to minimize the impact of market movement over time.

Additional measures to ensure safety of GBRA's investments are to monitor the credit rating on all investments in the portfolio based upon independent information from a nationally recognized rating agency. If any security falls to an unacceptable credit rating, the investment officer(s) will evaluate the condition affecting the rating and evaluate the possible loss of principal associated with liquidation of the investment.

**403.206 Liquidity.** Liquidity is the availability of cash and the ability to convert an investment to cash. GBRA's investment portfolio shall remain sufficiently liquid to enable GBRA to meet reasonably anticipated operating expenditures, minimize idle funds and minimize the need to sell investments at inopportune times. Because all possible cash demands cannot be anticipated, a portion of GBRA's investment portfolio shall be invested in shares of money market mutual funds or local government investment pools that offer same-day liquidity. In addition, a

portion of the portfolio shall consist of securities with active secondary or resale markets.

**403.207 Return.** Return is the amount of income derived from an investment. GBRA's investment portfolio shall be structured to attain a market rate of return through budgetary and economic cycles while considering investment risk constraints and GBRA's liquidity needs. The market rate of return that GBRA shall seek to meet or exceed is the average rate of return on U.S. Treasury securities of a maturity level comparable to the weighted average maturity of GBRA's investment portfolio. At all times however, return on investment shall be of secondary importance compared to GBRA's safety and liquidity investment objectives.

**403.208 Investment Strategy for Funds.** GBRA's funds shall be subdivided into two categories and the investment strategy and policies will vary with the nature of the fund as follows:

A. Operating funds shall include resources required for ordinary operating expenses, funds designated for projects that are completed over multiple fiscal years, special designated funds previously approved by the Board of Directors, and those surplus resources which have no designated purpose aside from contingencies or emergencies. Portfolio management of these funds shall be designed to preserve capital and assure the availability of funds when needed. Minimal interest rate risk is acceptable but should be mitigated as described in Section 403.205. However the financial risk of losing most or all of an investments value due to the lack of creditworthiness of an issuing institution that is known or should have been known is unacceptable. The operating funds portfolio should consist of no more than 75% U.S. government, its agencies and instrumentalities securities with no more than ~~50~~25% of the portfolio in any one instrumentality; ~~100~~75% public fund investment pools, ~~100~~75% money market accounts, 50% bank certificates of deposit; or 50% of other types of eligible instruments. The maximum final maturity of any operating investments shall be five (5) years and at least 50% of all operating investments shall mature within two (2) years. GBRA shall seek to earn a yearly average rate of return for operating funds that meets or exceeds the average rate of return on U.S. Treasury securities of a maturity level comparable to GBRA's maturity level during that year.

B. Restricted funds include resources required for construction projects and bonded indebtedness. Portfolio management of these funds shall assure that funds are available as needed, preserve capital and generate income as a supplemental funding source. Minimal interest rate risk is acceptable but should be mitigated as described in Section 403.205. However the financial risk of losing most or all of an investments value due to the lack of creditworthiness



of an issuing institution that is known or should have been known is unacceptable. Sufficient nonvolatile, liquid investments shall be maintained to pay all construction costs and debt service as needed. The restricted funds portfolio should consist of no more than 75% U.S. government, its agencies and instrumentalities securities with no more than 5025% of the portfolio in any one instrumentality; 100% public fund investment pools, 100% money market accounts, 50% bank certificates of deposit; or 50% of other types of eligible instruments. The maximum final maturity of any restricted bond fund investment shall be five (5) years. The maximum final maturity of any restricted construction fund investment shall be the number of months within an original or revised construction draw schedule plus six months for retainage purposes. GBRA shall seek to earn a yearly average rate of return for restricted funds that meets or exceeds the average rate of return on U.S. Treasury securities of a maturity level comparable to GBRA's maturity level during that year.

**403.209 Eligible Instruments.** Funds in excess of current requirements may be invested to the extent and only if permitted by the laws of Texas and any applicable bond indentures in the following obligations or securities:

- A. Obligations of the United States of America or its agencies and instrumentalities having a stated final maturity of five years or less.
- B. Direct obligations of the State of Texas or its agencies and instrumentalities having a stated final maturity of five years or less.
- C. Other obligations, the principal of and interest on which are unconditionally guaranteed or insured by, or backed by the full faith and credit of, the State of Texas or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States, having a stated final maturity of five years or less.
- D. Obligations issued or guaranteed by states, agencies, counties, cities, and other political subdivisions of any state which are rated as to investment quality of at least single A or its equivalent by a nationally recognized rating firm and having a stated final maturity of five years or less.
- E. Fully collateralized repurchase agreements having a defined termination date, secured by cash or obligations as described in (A) above and pledged to GBRA and delivered to the paying agent, registrar or the depository approved by GBRA and placed through a primary government securities dealer or a financial institution doing business in this state.

F. Certificates of deposit of banks or a broker doing business in this State, that are guaranteed or insured by the Federal Deposit Insurance Corporation (FDIC) or secured by obligations listed in A-D above.

G. Prime commercial paper with a stated maturity of 270 days or less rated at least A-1 or P-1 or its equivalent by at least two nationally recognized credit rating agencies or one nationally recognized credit rating agency and is fully secured by an irrevocable letter of credit issued by a bank organized and existing under the laws of the United States or any state.

H. SEC-registered no-load money market mutual funds with average portfolio maturities under 60 days, whose investment objectives include seeking to maintain a stable price of \$1.00 per share.

I. TEXPOOL as a public funds investment pool authorized under the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. In order to remain an authorized investment, TEXPOOL must be continuously rated no lower than AAA or AAA-m or at an equivalent rating by at least one nationally recognized rating service. Additionally, TEXPOOL must continuously maintain a weighted average portfolio maturity of 60 days or less.

J. Texas Class as a public funds investment pool authorized under the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. In order to remain an authorized investment, Texas Class must be continuously rated no lower than AAA or AAA-m or at an equivalent rating by at least one nationally recognized rating service. Additionally, Texas Class must continuously maintain a weighted average portfolio maturity of 60 days or less.

K. TexStar as a public funds investment pool authorized under the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. In order to remain an authorized investment, TexStar must be continuously rated no lower than AAA or AAA-m or at an equivalent rating by at least one nationally recognized rating service. Additionally, TexStar must continuously maintain a weighted average portfolio maturity of 60 days or less.

L. Texas FIT (Fixed Income Trust) as a public funds investment pool authorized under the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. In order to

remain an authorized investment, Texas FIT must be continuously rated no lower than AAA or AAAM or at an equivalent rating by at least one nationally recognized rating service. Additionally, Texas FIT must continuously maintain a weighted average portfolio maturity of 60 days or less.

**403.210 Maturities.** To the extent possible, investment maturities shall be scheduled to meet anticipated cash flow needs. Unless matched to a specific cash flow requirement, investment maturities shall be scheduled to limit market risk according to the guidelines listed below.

<u>Fund Type</u>	<u>Maximum Investment Term</u>	<u>Maximum Percentage Per Fund</u>
Operating	Less than two years	50%
Operating	Less than five years	100%
Restricted Funds	Less than five years	100%
Construction Funds	Draw Schedule	100%

**403.211 Competitive Selection.** For funds in which GBRA has management responsibility, it will be GBRA's practice to competitively bid investments that have maturity dates in order to obtain the highest possible interest rate within the terms requested. Investment bids may be solicited orally, in writing, or electronically from brokers in order to obtain at least three competitive offers. The bid meeting the terms requested, within the guidelines of this policy, and offering the highest rate of return shall be accepted.

**403.212 Documentation.** Documentation of each competitive investment selection shall be retained for at least one year pursuant to Texas State Library requirements. The documentation should detail the financial institutions bidding, the maturities quoted, and the yields offered.

**403.213 Diversification.** GBRA's investments should be diversified to reduce overall portfolio risks including: risk of default, market price volatility and liquidity. Diversification should include the avoidance of investment over-concentration in specific maturities, specific instruments, and specific institutions. It shall be a practice of GBRA to enhance investment diversification by utilizing commercial banks from throughout the Guadalupe River Basin when investing in certificates of deposit.

**403.214 Safekeeping.** All investments of GBRA shall list the Guadalupe-Blanco River Authority as owner. Certificates of deposit of GBRA shall be held in safekeeping by the issuer's safekeeping department, a third party custodian or by GBRA in its vault. Book entry investments shall be held in safekeeping by third

party custodians only. All investments held in safekeeping for the benefit of GBRA shall be evidenced by safekeeping receipts.

**403.215 Collateralization.** Prior to depositing funds or purchasing investments from commercial banks not previously used, GBRA's Board of Directors shall authorize the investment officer(s) to transact business with the commercial bank. If the investment amount exceeds FDIC insurance coverage, GBRA shall also execute a collateralization agreement with the bank prior to GBRA investing amounts that exceed the FDIC coverage. The collateralization agreement shall be between GBRA and the commercial bank. The agreement shall require the bank to collateralize GBRA's accounts by pledging to GBRA and depositing with a third party custodian or safekeeping institution eligible securities as defined by Government Code Chapter 2257 – Collateral for Public Funds Act. Eligible securities include surety bonds, collateralized mortgage obligations that do not constitute a high risk mortgage security, letter of credit by the Federal Home Loan Bank, general obligations of the United States, obligations of a public agency, or other securities that public agencies may invest in pursuant to the Public Funds Investment Act. The market value of the pledged securities shall equal at least 100% of GBRA's total funds in the bank increased by the amount of any accrued interest less any FDIC coverage.

**403.216 Acknowledgement of Receipt of Investment Policy.** Firms doing business with GBRA, namely security brokers, investment pools, and commercial banking institutions, will be asked to review this investment policy. Investments may only be made with those firms that have provided GBRA with a written statement acknowledging they have received and reviewed the investment policy.

**403.217 Bonding.** GBRA should protect itself from fraud and misappropriation of funds by bonding its investment officer(s) for at least \$500,000.

**403.218 Delivery vs. Payment.** All book entry investments should be purchased using delivery vs. payment wiring instructions. These instructions require that GBRA's payment not be released until the investment has been delivered to a third party custodian or safekeeping institution.

### **403.30 Responsibilities**

**403.301 Management.** The authority to manage GBRA's investment program is derived from Articles VI and VIII of the GBRA Board of Directors' By-Laws. Management responsibility for the investment program is delegated to the General Manager. The Executive Manager of Finance/CFO shall be GBRA's investment officer working under the direction of the General Manager. GBRA may also name additional staff positions as investment officers pursuant to GBRA Board Policy 413 – Depository Accounts, Section 413.301.

The Executive Manager of Finance/CFO will be responsible for all routine investment activity and shall establish a system of controls to regulate this activity. The General Manager and Executive Manager of Finance/CFO or any other

named investment officer shall not be held personally liable for investment losses as long as investment activity is within the guidelines of this policy and appropriate action is taken to mitigate further losses.

**403.302 Investment Officers and Investment Committee.** The Executive Manager of Finance/CFO, Deputy ~~Executive Manager of Finance~~CFO—Finance, and ~~Treasury & Budget Coordinator~~Accounting—Manager are designated as investment officers responsible for the investment of funds. These positions will collectively comprise the Investment Committee. In addition to the execution of investment transactions & other treasury activities, ongoing review of the investment portfolio, and assurance of compliance with laws, regulations, and this policy, the Investment Committee will annually review and adopt a list of qualified security brokers that are authorized to engage in investment transactions on behalf of GBRA.

**403.303 Reports.** The Executive Manager of Finance/CFO shall provide a quarterly investment report to the Board of Directors that meets the provisions of the Public Funds Investment Act. This report shall list each investment owned during the quarter, maturity and market value data for each investment along with a description of the fund holding the investment. The market value information contained within this report shall be determined from daily financial newspapers, one of GBRA's security brokers, third party custodian, or a market pricing service. A summary statement of each pooled fund group identifying beginning and ending market values and the fully accrued interest must also be presented quarterly. These quarterly reports shall be prepared and signed by the Executive Manager of Finance/CFO and any other named investment officer and attest that the GBRA investment portfolio complies with GBRA's current investment policy and strategy. In addition to the quarterly investment reports, the GBRA investment officer(s) shall provide a report to the Board of Directors whenever the investment portfolio is inconsistent with the guidelines of this policy.

**403.304 Market Conditions.** The Executive Manager of Finance/CFO shall regularly monitor and adjust GBRA's investment portfolio in light of prevailing market conditions including interest rate trends, movement and shape of the yield curve and general economic conditions to determine the most opportune time for portfolio adjustments.

**403.305 Financial Consultant.** Periodically, but not less than biennially, an outside financial consultant will be retained by the Board of Directors to review GBRA's investment portfolio, to advise the Executive Manager of Finance/CFO, and provide a written report of his recommendations. The Executive Manager of Finance/CFO will thereafter deliver the report to the Board of Directors.

**403.306 Continuing Education.** The Executive Manager of Finance/CFO and any other named investment officer shall attend at least four hours biennially of training sessions relating to their investment responsibilities including training which specifically relates to investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Public Funds

Investment Act and other applicable laws. This training shall be provided by an independent source, must meet course requirements, and be approved by the Investment Committee.

**403.307 Internal Control.** In conjunction with the annual financial audit, the external CPA firms will perform a compliance audit which includes an audit of management controls and adherence to this policy. Additionally, the Board of Directors shall annually review this investment policy and investment strategy, record any changes, and take formal action reaffirming the policy and strategy.

**403.308 Ethics and Conflicts of Interest.** Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Investment officers shall disclose to the General Manager, the Board of Directors, and the Texas Ethics Commission any investment transaction meeting the disclosure requirements of the Public Funds Investment Act. GBRA's investment officer(s) shall subordinate their personal investment transactions to those of GBRA particularly with regard to the time of purchases and sales.

**403.309 Exemption of Existing Investments.** All investment purchases must meet the guidelines within this policy. If changes are made to this policy, such as eligible investments, maturities, portfolio allocation percentages or other investment terms, existing investments that were authorized at the time of purchase are not required to be liquidated. At maturity, funds will be reinvested within the parameters of this policy.

**Created:** September 20, 1995

**Last Approval:** ~~February 15, 2023~~ January 15, 2023

## **ACTION ITEM**

11. Consideration of and possible action accepting the Acting General Manager/CEO's recommendation to appoint a current GBRA employee to serve on the Guadalupe-Blanco River Authority Retirement and Benefit Committee. (**Vanessa Guerrero, Christina Chavez**)  
**Attachment**



## **Guadalupe-Blanco River Authority**

**Board Meeting – February 15, 2023**

**Agenda Item 11**

**Action**

**Item:** Selection of a new Retirement and Benefit Committee Member

**Staff:** Christina Chavez, Vanessa Guerrero

**Summary:** Appoint a new committee member for the Guadalupe-Blanco River Authority Retirement and Benefit Committee.

**Discussion:** In accordance with the Retirement Plan for Employees of Guadalupe-Blanco River Authority, the Board is to appoint an individual who is either a current Director or a current employee to become a member of the Committee. The Acting General Manager/CEO is recommending the appointment of Jesi Mann, Hays Wastewater Manager, to the Committee.

**Action Requested:** Consideration of and possible action accepting the Acting General Manager/CEO's recommendation to appoint a current GBRA employee to serve on the Guadalupe-Blanco River Authority Retirement and Benefit Committee.



## **ACTION ITEM**

12. Consideration of and possible action authorizing the GBRA Acting General Manager/CEO to negotiate and execute a Texas Water Code Section 13.248 Agreement between GBRA and Green Valley Special Utility District (GVSUD) pursuant to which GBRA will provide wastewater service in a small section of GVSUD's sewer Certificate of Convenience and Necessity. **(Justin Adkins)**

**Attachment**



**Guadalupe-Blanco River Authority**  
**Board Meeting – February 15, 2023**  
**Agenda Item 12**  
**Action**

**Item:** Texas Water Code Section 13.248 Agreement with Green Valley Special Utility District

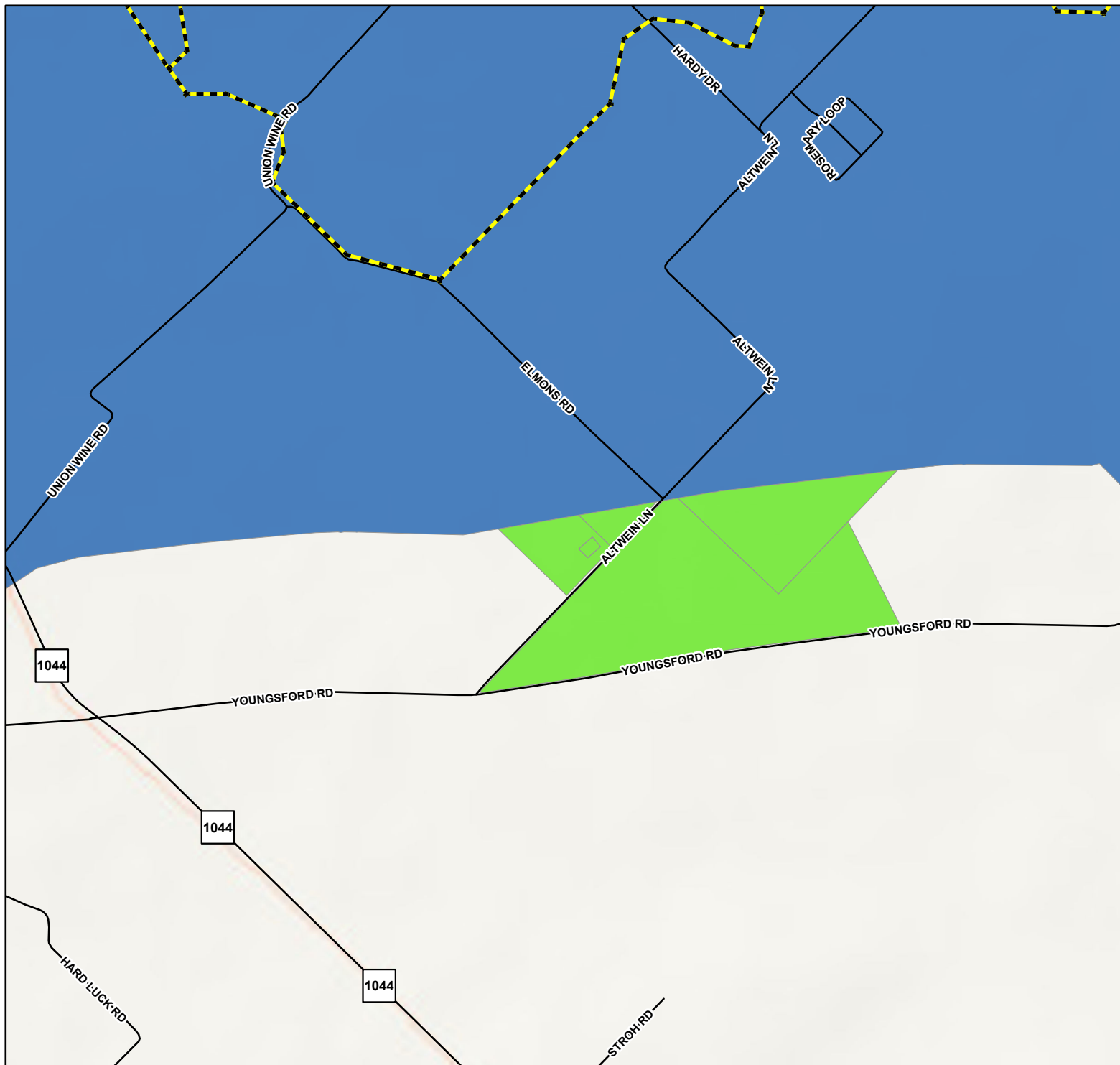
**Staff:** Darrell Nichols and Justin Adkins

**Summary:** This proposed Agreement is between the Guadalupe-Blanco River Authority (GBRA) and Green Valley Special Utility District (GVSUD) (collectively, Parties). Following approval by the Parties, the Agreement will authorize GBRA to provide retail wastewater service in a small section of GVSUD's sewer Certificate of Convenience and Necessity (CCN), number 20973.

**Discussion:** GBRA and GVSUD have adjoining wastewater CCNs in Guadalupe County. GBRA possesses sewer CCN number 20892 and GVSUD possesses sewer CCN number 20973. Said CCNs were granted by the Texas Public Utility Commission authorizing the entities the right to provide wastewater service within the bounds of their respective CCNs.

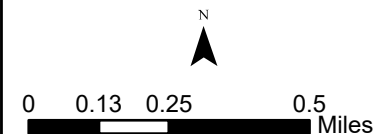
Currently, the developers of two parcels of land that overlay the common service area boundary of the GBRA and GVSUD sewer CCNs, are initiating development plans and have asked GBRA to provide wastewater service to their entire parcels, inclusive of the land within GVSUD's sewer CCN service area. The staffs of GBRA and GVSUD have determined that it is in the best interest of the two entities, as well as the landowners requesting service, that GBRA provide wastewater service to the parcels of land that are initiating development and which are depicted on the attached map. GBRA and GVSUD have executed similar Section 13.248 Agreements on two prior occasions when the Parties determined that it was in the best interest of the Parties and affected landowners for GBRA to provide the requested wastewater service.

**Action Requested:** Consideration of and possible action authorizing the GBRA Acting General Manager/CEO to negotiate and execute a Texas Water Code Section 13.248 Agreement between GBRA and Green Valley Special Utility District (GVSUD) pursuant to which GBRA will provide wastewater service in a small section of GVSUD's sewer Certificate of Convenience and Necessity.



### Stein Falls Wastewater Service Area

- GBRA CIP Gravity Pipeline
- GBRA's Existing WW CCN
- Portion of Green Valley WW CCN to be Served by GBRA



DATE: 1/5/2023

DISCLAIMER: The data contained in this map is not survey grade and is provided for informational and reference purposes only. The Guadalupe-Blanco River Authority makes no claim or guarantee for the accuracy or validity of the information presented herein.

## **ACTION ITEM**

13. Consideration of and possible action to approve a change order with SJ Louis Construction in the amount of \$634,824.52 for the Carrizo Groundwater Supply Project Wellfield and Transmission Main Surface Facilities (Change Order #5). **(Peter Newell)**  
**Attachment**



## **Guadalupe-Blanco River Authority**

**Board Meeting – February 15, 2023**

**Agenda Item 13**

**Action**

**Item:** Consideration of and possible action to approve a change order with SJ Louis Construction in the amount of \$634,824.52 for the Carrizo Groundwater Supply Project Wellfield and Transmission Main Surface Facilities (Change Order #5).

**Staff:** Peter Newell

**Summary:** Change Order #5 includes additions and deletions to the project costs due in part to the upsizing of the raw water pipeline from 30-inch to 36-inch diameter. An updated surge analysis for the larger diameter pipeline resulted in need for additional restrained piping and larger surge tanks. The pump testing data collected after drilling of the wells resulted in changes to well pump horsepower requirements and total pump column material required. Increased pipe diameters required additional trench depth and casing lengths to meet spacing requirements at other utility crossings.

During construction, an Aqua WSC potable water line was encountered in the GBRA easement acquired for the project. The existing Aqua WSC line was not installed in the location provided to GBRA's consultant during design, and the conflict discovered in the field ultimately required removal and relocation of a portion of GBRA's pipeline. Change order #5 also includes adjustments to connect the pipeline to the ARWA WTP at revised grade and to change out well conductor casing material type. To account for increased depth at the revised alignment, the contractor credited the project for work previously approved in Change Order #4 and those cost have been updated in this change order.

Additional field changes were necessary to avoid conflicts with a gas pipeline that crosses the transmission line that lead to additional costs associated with extending the borings under the gas pipeline.

**Discussion:** This proposed change order provides SJ Louis with 0 additional days of contract time and a \$634,824.52 for additional work associated with GBRA's request to upsize the transmission pipeline for additional capacity, changes to the pump requirements, and adjustments to the pipeline to avoid conflicts with an existing gas line and an Aqua WSC pipeline encountered during construction.

**Action Requested:** Consideration of and possible action to approve a change order with SJ Louis Construction in the amount of \$634,824.52 for the Carrizo Groundwater Supply Project Wellfield and Transmission Main Surface Facilities (Change Order #5).

## **ACTION ITEM**

14. Consideration of and possible action approving a Resolution by the Guadalupe-Blanco River Authority declaring a public necessity for the acquisition of a certain wastewater pipeline easement and temporary construction easement for the expansion of the Stein Falls Reclamation System in connection therewith, over, across, upon and under certain privately owned real properties; authorizing all appropriate action by the Acting General Manager/CEO, staff, retained attorneys and engineering and technical consultants in the institution and prosecution of condemnation proceedings to acquire any such needed easement and temporary construction easement and related rights of ingress and egress that cannot be acquired through negotiation; declaring further negotiations futile; ratifying and affirming all acts and proceedings heretofore done or initiated by employees, agents, and attorneys of GBRA to acquire such property interests including necessary acts for any applicable lienholders for such properties; authorizing all other lawful action necessary and incidental to such acquisitions or eminent domain proceedings to survey, specify, define, and secure the necessary interests in real property; declaring the sections of the Resolution to be severable one from the other in the event any section of the Resolution is determined to be invalid; said property to be identified to wit:

Dorothy M. Rheinlaender, individually and Larry Guy Rheinlaender, Lana Jean Rheinlaender Cole, and Lisa Kay Rheinlaender Whitehouse, as Trustees of the Rheinlaender Credit Trust created under the Last Will and Testament of James G. Rheinlaender filed in Case No. 2009-PC-0106, Probate Records, Guadalupe County, Texas, being approximately 0.44 acre 30 foot wide sanitary sewer easement out of the Sarah Dewitt Survey No. 48, Abstract No. 103, Guadalupe County, Texas; a 0.28 acre 20 foot wide temporary construction easement out of the Sarah Dewitt Survey No. 48, Abstract No. 103, Guadalupe County, Texas; and being out of a 33.0 acre tract described in Deed to Dorothy M. Rheinlaender of Record in Document No. 20219903386, Official Public Records, Guadalupe County, Texas, attached as Exhibit "A". **(Justin Adkins, Daniel Worley)**  
**Attachment**



## **Guadalupe-Blanco River Authority**

**Board Meeting – February 15, 2023**

**Agenda Item 14**

**Action**

**Item:** Resolution by the Guadalupe-Blanco River Authority, Approving Acquisition of Property through Proceedings in Eminent Domain in connection with the expansion of the wastewater collection system for the Stein Falls Reclamation System in Guadalupe County, Texas.

**Staff:** Justin Adkins, Daniel Worley

**Summary:** Guadalupe-Blanco River Authority has continued to experience high growth in the area served by the Stein Falls Reclamation System. Expansion of the collection system is necessary to accommodate the growth in existing and new subdivisions. This project will allow GBRA to provide additional retail wastewater services to customers in the Dunlap area along or near FM 1044, north of Klein Road, and south of Green Valley Road.

**Discussion:** Proceedings in eminent domain are necessary to acquire certain properties for the expansion of the Stein Falls Reclamation System. Efforts to negotiate for the acquisition of this property has so far been unsuccessful.

**Action Requested:** Consideration of and possible action approving a Resolution by the Guadalupe-Blanco River Authority declaring a public necessity for the acquisition of a certain wastewater pipeline easement and temporary construction easement for the expansion of the Stein Falls Reclamation System in connection therewith, over, across, upon and under certain privately owned real properties; authorizing all appropriate action by the Acting General Manager/CEO, staff, retained attorneys and engineering and technical consultants in the institution and prosecution of condemnation proceedings to acquire any such needed easement and temporary construction easement and related rights of ingress and egress that cannot be acquired through negotiation; declaring further negotiations futile; ratifying and affirming all acts and proceedings heretofore done or initiated by employees, agents, and attorneys of GBRA to acquire such property interests including necessary acts for any applicable lienholders for such properties; authorizing all other lawful action necessary and incidental to such acquisitions or eminent domain proceedings to survey, specify, define, and secure the necessary interests in real property; declaring the sections of the Resolution to be severable one from the other in the event any section of the Resolution is determined to be invalid; said property to be identified to wit:



Dorothy M. Rheinlaender, individually and Larry Guy Rheinlaender, Lana Jean Rheinlaender Cole, and Lisa Kay Rheinlaender Whitehouse, as Trustees of the Rheinlaender Credit Trust created under the Last Will and Testament of James G. Rheinlaender filed in Case No. 2009-PC-0106, Probate Records, Guadalupe County, Texas, being approximately 0.44 acre 30 foot wide sanitary sewer easement out of the Sarah Dewitt Survey No. 48, Abstract No. 103, Guadalupe County, Texas; a 0.28 acre 20 foot wide temporary construction easement out of the Sarah Dewitt Survey No. 48, Abstract No. 103, Guadalupe County, Texas; and being out of a 33.0 acre tract described in Deed to Dorothy M. Rheinlaender of Record in Document No. 20219903386, Official Public Records, Guadalupe County, Texas, attached as Exhibit "A".

## **RESOLUTION OF THE GUADALUPE-BLANCO RIVER AUTHORITY**

A Resolution by the Guadalupe-Blanco River Authority ("GBRA") declaring a public necessity for the acquisition of certain wastewater pipeline easement and temporary construction easement and a wastewater system related facilities for diversion, treatment, collection and delivery of wastewater in connection therewith for the expansion of the Stein Falls Reclamation System for portions of Guadalupe County, over, across, upon and under private property and public property for the public purpose of the construction, operation, and maintenance of certain wastewater diversion facilities and wastewater pipeline system and other system related improvements, and authorizing all appropriate action by the Acting General Manager/CEO, staff and retained attorneys, and engineering and technical consultants, in the institution and prosecution of condemnation proceedings to acquire any such needed easement and temporary construction easement that cannot be acquired through negotiation; declaring further negotiations futile; ratifying and affirming all acts and proceedings heretofore done or initiated by employees, agents and attorneys of GBRA to acquire such property interests including necessary acts for any applicable lienholders for such property; authorizing all other lawful action including the making of archaeological, environmental, geotechnical and linear surveys necessary and incidental to such acquisitions whether by purchase or eminent domain proceedings; declaring the sections of the Resolution to be severable one from the other in the event any section of this Resolution is determined to be invalid.

WHEREAS, GBRA pursuant to its powers of eminent domain as outlined in Section 49.222 of the Texas Water Code and other pertinent statutory authority has determined that the acquisition of system related improvements and wastewater pipeline easement and temporary construction easement in connection therewith, over, across, upon and under certain properties located in Guadalupe County, Texas either by purchase or by proceedings in eminent domain, is necessary and for the public purpose of the construction, operation, and maintenance of wastewater pipeline system and other system related improvements.

WHEREAS, duly approved offers based on written appraisals by certified, independent real estate appraisers for the market value of each wastewater pipeline easement and temporary construction easement to be bought or acquired have been transmitted to each of the owners thereof, along with a copy of the appraisal as to each parcel, and the owners have been unable to agree with the GBRA as to the market value of each described tract, and further negotiations have become futile. The permanent and temporary wastewater pipeline easements are more fully described as follows:

Dorothy M. Rheinlaender, individually and Larry Guy Rheinlaender, Lana Jean Rheinlaender Cole, and Lisa Kay Rheinlaender Whitehouse, as Trustees of the Rheinlaender Credit Trust created under the Last Will and Testament of James G. Rheinlaender filed in Case No. 2009-PC-0106, Probate Records, Guadalupe County, Texas, being approximately 0.44 acre 30 foot wide sanitary sewer easement out of the Sarah Dewitt Survey No. 48, Abstract No. 103, Guadalupe County, Texas; a 0.28 acre 20 foot wide temporary construction easement out of the Sarah Dewitt Survey No. 48, Abstract No. 103, Guadalupe County, Texas; and being out of a 33.0 acre tract described in Deed to Dorothy M. Rheinlaender of Record in Document No. 20219903386, Official Public Records, Guadalupe County, Texas, attached as Exhibit "A".



NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF GUADALUPE-BLANCO RIVER AUTHORITY THAT:

SECTION 1: Public necessity requires that GBRA acquire certain system related improvements, wastewater pipeline easement and temporary construction easement in connection therewith, over, across, upon and under certain privately owned real property located in Guadalupe County, Texas, more fully described herein for the public purpose of construction, operation and maintenance of wastewater pipeline systems and other system related improvements in connection with the expansion of the Stein Falls Reclamation System. Public necessity also requires that GBRA acquire the right of ingress and egress over and across such lands and adjacent lands either through purchase or by the process of eminent domain and that GBRA take all other lawful action necessary and incidental to such purchases or eminent domain proceedings, including conducting archaeological, environmental, geotechnical and linear surveys as required so specify, define, and secure such easements according to existing law.

SECTION 2: It is hereby determined that GBRA has, in fact, transmitted bona fide offers as provided by Texas Property Code Section 21.0113, copies of the real estate appraisals in support thereof to each of the owners of the property interests sought to be acquired and as required by law, and a copy of the landowner's bill of rights statement as provided by Texas Property Code Section

21.0113, but GBRA and the owners of such property interests have been unable to agree upon the damages to be paid, and further settlement negotiations have become futile.

SECTION 3: The Board of Directors hereby directs and authorizes the Acting General Manager/CEO, staff and retained attorneys to institute and prosecute to conclusion all necessary proceedings to condemn the property interests described herein and to acquire all such interests that GBRA is unable to acquire through negotiation by reason of its inability to agree with the owner thereof as to the damages to the landowner, and to take any other legal action necessary and incidental to such purchases or eminent domain proceedings to survey for archaeological, environmental, geotechnical and linear purposes to define, specify and secure such property interests.

SECTION 4: All acts and proceedings done or initiated by the employees, agents and attorneys of GBRA for the acquisition of such property are hereby authorized, ratified, approved, confirmed and validated and declared to be valid in all respects as of the respective dates thereof with and in regard to the real property owners from whom such rights have been or are being acquired.

SECTION 5: If any provisions, sections, subsections, sentences, clauses or phase of this resolution, or the application of same to any person or set of circumstances is for any reason held to be unconstitutional, void or invalid, the validity of the remaining portions of this resolution shall not be affected thereby, it being the intent of the Board of Directors of GBRA in adopting this Resolution that no portion thereof, or provisions or regulation contained shall become

inoperative for fail by reason of any unconstitutionality or invalidity of any other portion hereof and all provisions of this Resolution are declared to be severable for that purpose.

PASSED AND RESOLVED on this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Dennis L. Patillo, Chairman  
Board of Directors  
Guadalupe-Blanco River Authority

ATTEST:

\_\_\_\_\_  
William Carbonara, Secretary  
Board of Directors  
Guadalupe-Blanco River Authority



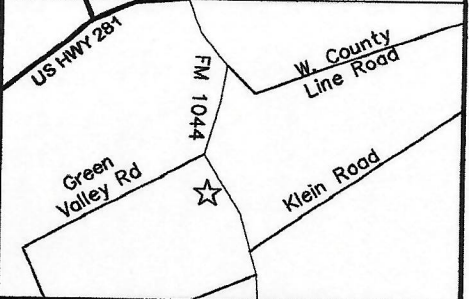
**A 0.44 ACRE, 30 FOOT SANITARY SEWER EASEMENT  
AND 0.28 ACRE, 20 FOOT TEMPORARY  
CONSTRUCTION EASEMENT**

SURVEY OF A 0.44 ACRE 30 FOOT SANITARY SEWER EASEMENT OUT OF THE SARAH DEWITT SURVEY NO. 48, ABSTRACT NO. 103, GUADALUPE COUNTY, TEXAS, AND BEING OUT OF A 33.0 ACRE TRACT DESCRIBED IN DEED TO DOROTHY M. RHEINLAENDER OF RECORD IN DOCUMENT NO. 20219903386, OFFICIAL PUBLIC RECORDS, GUADALUPE COUNTY, TEXAS.

## NOTES:

1. BEARINGS BASED ON THE TEXAS COORDINATE SYSTEM, TEXAS SOUTH CENTRAL ZONE 4204, NAD83.
2. IMPROVEMENTS NOT SHOWN.
3. NO TITLE COMMITMENT PROVIDED TO SURVEYOR AT THE TIME OF SURVEY.

3442 FM 1044  
NEW BRAUNFELS, TEXAS



LOCATION MAP (N.T.S.)

Owner: Dorothy M. Rheinlaender  
GBRA Sanitary Sewer Easement  
Job No.: 22-014-07

Page 1 of 1

## LEGEND

These standard symbols will be found in the drawing.

- TXDOT Concrete Monument Found
- 1/2" Iron Rod Found

A 44.02 ACRE TRACT  
1044 LAND PARTNERS, LLC  
DOCUMENT NO. 202299014953  
OFFICIAL PUBLIC RECORDS  
GUADALUPE COUNTY, TEXAS

P.O.B.

(SS Esmt)

P.O.B.

(Temp)

2.11' from Corner  
to 1/2" Iron Rod

23.58'  
N 43°09'37" E

0 120 240 360



Scale: 1" = 120'



0.44 Acre  
30 Foot Sanitary  
Sewer Easement

A 33.0 ACRE TRACT  
DOROTHY M. RHEINLAENDER  
DOCUMENT NO. 20219903386  
OFFICIAL PUBLIC RECORDS  
GUADALUPE COUNTY, TEXAS

15' Right-of-way Easement  
Green Valley Water Supply Corporation  
Volume 626, Page 168  
Deed Records  
Guadalupe County, Texas

50.00'  
S 75°09'49" W

1340.52', S 14°50'11" E to 1/2" iron rod  
found for the southeast corner of the  
33.00 Acre Tract

20.00'  
N 75°09'49" E (T)  
S 75°09'49" W (P)

30.00'  
S 14°50'11" E

### CERTIFICATION:

THE UNDERSIGNED DOES HEREBY CERTIFY THAT THIS PLAT REPRESENTS A SURVEY MADE ON THE GROUND ON SEPTEMBER 26, 2022, OF THE PROPERTY SHOWN HEREON

*Marion Ruth Bolton*  
**Marion Ruth Bolton**

REGISTERED PROFESSIONAL LAND SURVEYOR NO. 4727  
DATE DRAWN: OCTOBER, 2022 DRAWN BY: CAK  
REVISED: DECEMBER 15, 2022

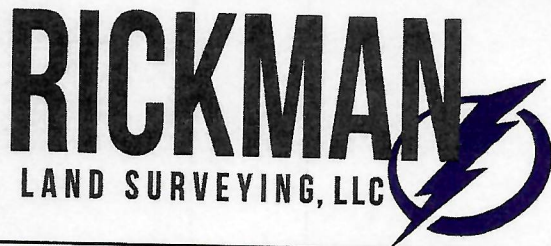
**RICKMAN**  
LAND SURVEYING, LLC

TBPLS FIRM NO. 101919-00  
419 BIG BEND  
CANYON LAKE, TEXAS 78133  
PHONE (830) 935-2457  
WWW.RICKMANLANDSURVEYING.COM



12-15-2022





Owner: Dorothy M. Rheinlaender  
GBRA Rheinlaender Sanitary Sewer Project  
Page 1 of 1

### 30 FOOT SANITARY SEWER EASEMENT

SURVEY OF A 0.44 ACRE 30 FOOT SANITARY SEWER EASEMENT OUT OF THE SARAH DEWITT SURVEY NO. 48, ABSTRACT NO. 103, GUADALUPE COUNTY, TEXAS, AND BEING OUT OF A 33.0 ACRE TRACT DESCRIBED IN DEED TO DOROTHY M. RHEINLAENDER OF RECORD IN DOCUMENT NO. 20219903386, OFFICIAL PUBLIC RECORDS, GUADALUPE COUNTY, TEXAS, AND BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS: NOTE: (BASIS OF BEARING IS TEXAS SOUTH CENTRAL ZONE, NAD83.) (Job Number: 22-014-07)

- BEGINNING:** At point in the southeast line of a 44.02 Acre Tract described in deed to 1044 Land Partners, LLC, of record in Document No. 202299014953, Official Public Records, Guadalupe County, Texas, and the northwest line of the 33.0 Acre Tract, for the north corner of This Easement and the POINT OF BEGINNING, from which a point in the west right of way line of Farm to Market Road 1044 (80 Foot Right of Way) for the east corner of the 44.02 Acre Tract and the north corner of the 33.0 Acre Tract bears N 43°09'37" E, 23.58 feet, from which a ½" iron rod found bears S 43°09'37" W, 2.11 feet;
- THENCE:** Departing the southeast line of the 44.02 Acre Tract, across the 33.0 Acre Tract, with the east line of This Easement, the following calls and distances:
- S 14°50'11" E, 600.67 feet to a point for a reentrant corner of This Easement;
- N 75°09'49" E, 20.00 feet to a point in the west right of way line of Farm to Market Road 1044 and the east line of the 33.0 Acre Tract for an east corner of This Easement;
- THENCE:** S 14°50'11" E, 30.00 feet with the west right of way line of Farm to Market Road 1044 and the east line of the 33.0 Acre Tract and This Easement to a point for the southeast corner of This Easement, from which a ½" iron rod found for the northeast corner of a 186.4 Acre Tract described in deed to the Paul F. Hoffman and Alice L. Hoffman Revocable Trust of record in Volume 1383, Page 41, Official Public Records, Guadalupe County, Texas, and the southeast corner of the 33.0 Acre Tract bears S 14°50'11" E, 1340.52 feet;
- THENCE:** Departing the west right of way line of Farm to Market Road 1044, across the 33.0 Acre Tract, with the southwest line of This Easement, the following calls and distances:
- S 75°09'49" W, 50.00 feet to a point for the south corner of This Easement;
- N 14°50'11" W, 611.92 feet to a point in the southeast line of the 44.02 Acre Tract and the northwest line of the 33.0 Acre Tract, for the northwest corner of This Easement;
- THENCE:** N 43°09'37" E, 35.38 feet, with the southeast line of the 44.02 Acre Tract, the northwest line of the 33.0 Acre Tract, and This Easement, to the POINT OF BEGINNING and containing 0.44 acres of land in Guadalupe County, Texas, according to a survey on the ground on September 26, 2022, by Rickman Land Surveying, LLC.

*Marion Ruth Bolton*

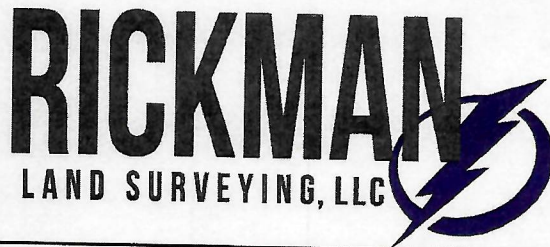
Marion Ruth Bolton  
Registered Professional Land Surveyor No. 4727  
Revised: October 12, 2022 & December 6, 2022

419 Big Bend Canyon Lake, Texas 78133  
www.rickmanlandsurveying.com

Phone (830) 935-2457  
TBPLS Firm No. 101919-00







Owner: Dorothy M. Rheinlaender  
GBRA Rheinlaender Sanitary Sewer Project  
Page 1 of 1

## 20 FOOT WIDE TEMPORARY CONSTRUCTION EASEMENT

SURVEY OF A 0.28 ACRE 20 FOOT WIDE TEMPORARY CONSTRUCTION EASEMENT OUT OF THE SARAH DEWITT SURVEY NO. 48, ABSTRACT NO. 103, GUADALUPE COUNTY, TEXAS, AND BEING OUT OF A 33.0 ACRE TRACT DESCRIBED IN DEED TO DOROTHY M. RHEINLAENDER OF RECORD IN DOCUMENT NO. 20219903386, OFFICIAL PUBLIC RECORDS, GUADALUPE COUNTY, TEXAS, AND BEING MORE PARTICULARLY DESCRIBED BY METES AND BOUNDS AS FOLLOWS: NOTE: (BASIS OF BEARING IS TEXAS SOUTH CENTRAL ZONE, NAD83.) (Job Number: 22-014-07)

- BEGINNING:** At point in the southwest right of way line of Farm to Market Road 1044 (80 Foot Right of Way), for the east corner of a 44.02 Acre Tract described in deed to 1044 Land Partners, LLC, of record in Document No. 202299014953, Official Public Records, Guadalupe County, Texas, and the north corner of the 33.0 Acre Tract and This Easement, from which a  $\frac{1}{2}$ " iron rod found bears S 43°09'37" W, 2.11 feet;
- THENCE:** S 14°50'11" E, 613.17 feet with the southwest right of way line of Farm to Market Road 1044 and the northeast line of the 33.0 Acre Tract and This Easement, to a point for the most easterly northeast corner of a 30 Foot Sanitary Sewer Easement, This Day Surveyed, and the south corner of This Easement, from which a  $\frac{1}{2}$ " iron rod found for the northeast corner of a 186.4 Acre Tract described in deed to The Paul F. Hoffman and Alice L. Hoffman Revocable Trust of record in Volume 1383, Page 41, Official Public Records, Guadalupe County, Texas, and the southeast corner of the 33.0 Acre Tract bears S 14°50'13" E, 1370.52 feet;
- THENCE:** Departing the southwest right of way line of Farm to Market Road 1044, across the 33.0 Acre Tract, with the east line of the 30 Foot Sanitary Sewer Easement and the west line of This Easement, the following calls and distances:
- S 75°09'49" W, 20.00 feet to a point for a reentrant corner of the 30 Foot Sanitary Sewer Easement and the southwest corner of This Easement;
- N 14°50'11" W, 600.67 feet to point in the southeast line of the 44.02 Acre Tract and the northwest line of the 33.0 Acre Tract, for the north corner of the 30 Foot Sanitary Sewer Easement and the west corner of This Easement;
- THENCE:** N 43°09'37" E, 23.58 feet with the southeast line of the 44.02 Acre Tract and the northwest line of the 33.0 Acre Tract and This Easement to the POINT OF BEGINNING and containing 0.28 acres of land in Guadalupe County, Texas, according to a survey on the ground on September 26, 2022, by Rickman Land Surveying, LLC.

*Marion Ruth Bolton*

Marion Ruth Bolton  
Registered Professional Land Surveyor No. 4727  
Revised: December 6, 2022

12-6-2022



419 Big Bend Canyon Lake, Texas 78133  
www.rickmanlandsurveying.com

Phone (830) 935-2457  
TBPLS Firm No. 101919-00

## **ACTION ITEM**

15. Consideration of and possible action to select and employ the General Manger/CEO for the Guadalupe-Blanco River Authority.

## **ACTION ITEM**

16. Consideration of and possible action approving the salary, compensation and benefits for the General Manager/CEO of the Guadalupe-Blanco River Authority.

## **DISCUSSION ITEM**

17. Discussion, presentation, and update on GBRA's Organizational Rebrand.  
**(Vanessa Guerrero, Shannan Anderson)**

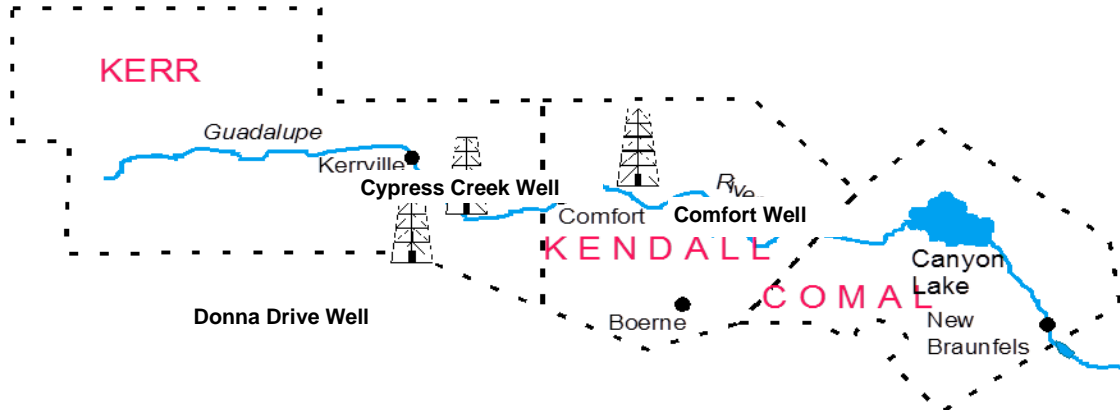
## DISCUSSION ITEM

18. Discussion regarding Base Flow Report, Water Quality Index, long term weather pattern, and condition of the Guadalupe Basin. **(Charlie Hickman)**



# GUADALUPE RIVER BASIN INFORMATION

January 11, 2023



## Donna Drive Well (Read Jan 2023)

Surface Elev. 1755' msl  
Current Elev. 1374.40' msl  
Historical High 1495' msl  
Historical Low 1356.8' msl

## Cypress Creek Well (Read Jan 2023)

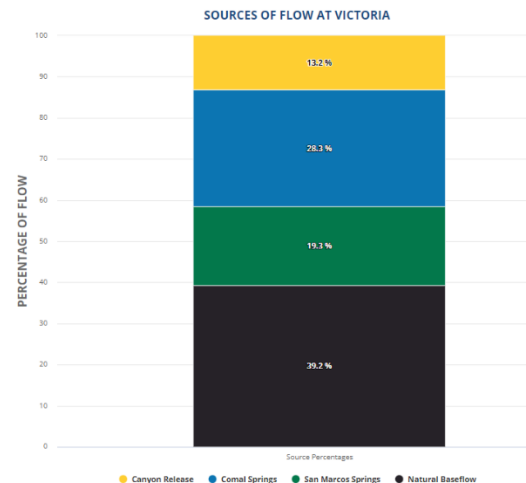
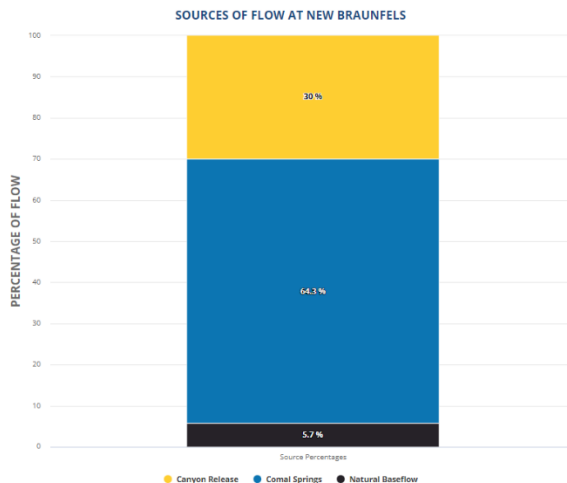
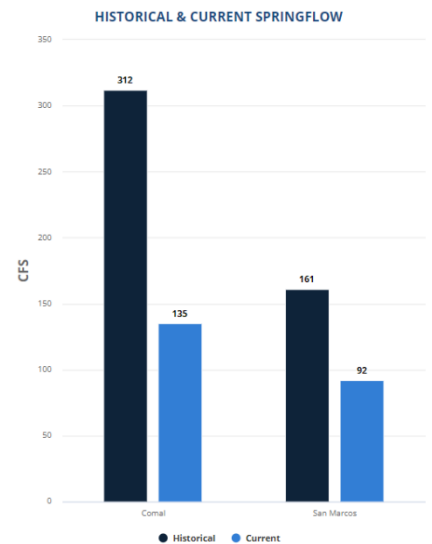
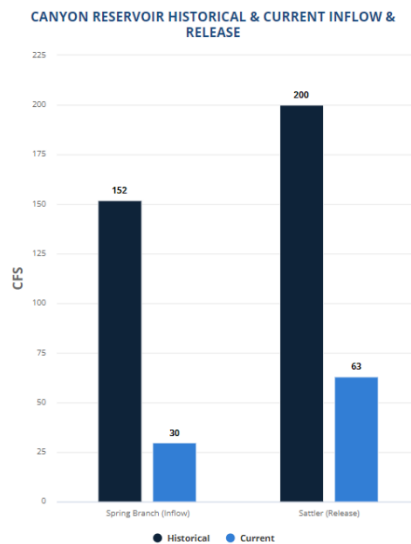
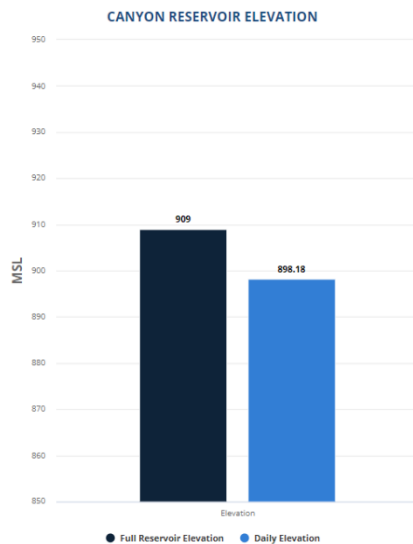
Surface Elev. 1562' msl  
Current Elev. 1404.70' msl  
Historical High 1513' msl  
Historical Low 1292.5' msl

## Comfort Well (Read Daily)\*\*

Surface Elev. 1405' msl  
Current Elev. 1225.56' msl  
Historical High 1355.8' msl  
Historical Low 1227.0' msl

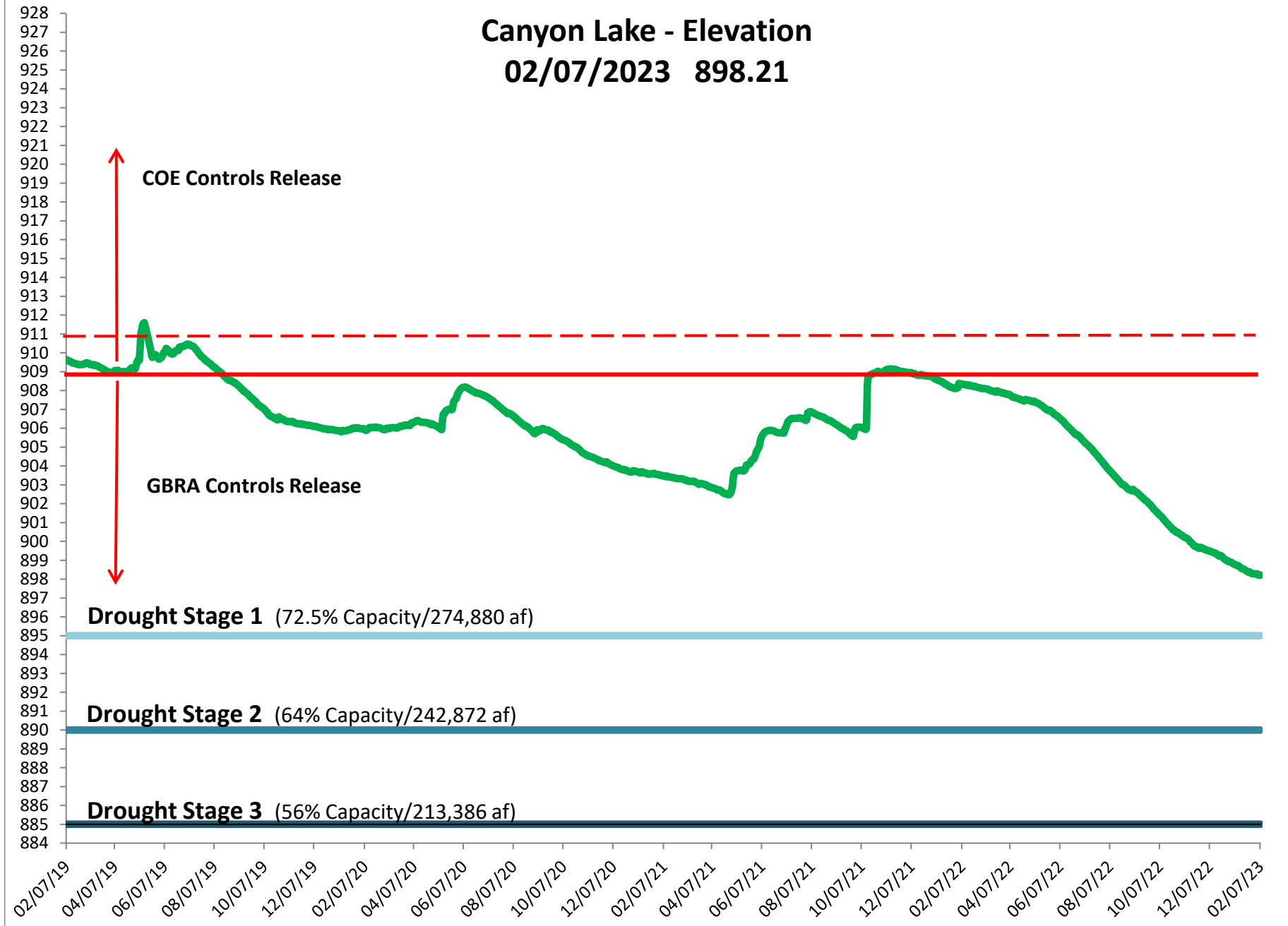
\*Provided by Headwaters Groundwater Conservation District

\*\*Provided by TWDB



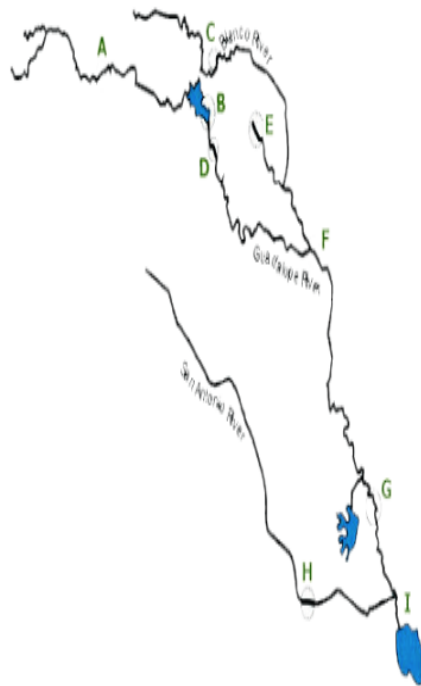
# Canyon Lake - Elevation

02/07/2023 898.21



## SUMMARY OF WATERSHED CONDITIONS IN THE GUADALUPE RIVER BASIN TUESDAY, FEBRUARY 7, 2023

This page is updates once a day with data obtained from USGS.



	Flow (cfs)	% of Daily Median
<b>A. Guadalupe River @ Comfort</b>	35	30%
<b>B. Canyon Reservoir</b>		
Inflow	30	20%
Release	63	32%
Full Res. Elev. - msl (Conservation pool)	909	
Reservoir Elev. Today - msl	898.18	
Capacity (Conservation pool)	98%	
<b>C. Blanco River @ Wimberley</b>	9	17%
<b>D. Comal Springs</b>	135	43%
<b>E. San Marcos Springs</b>	92	57%
<b>F. Guadalupe River @ Gonzales</b>	379	38%
<b>G. Guadalupe River @ Victoria</b>	477	44%
<b>H. San Antonio River @ Goliad</b>	343	87%
<b>I. Guadalupe River @ Tivoli</b>	758	42%
<b>Bay &amp; Estuary Inflow</b>	532	



## ITEMS FOR EXECUTIVE SESSION

19. The Board may meet in Executive Session as authorized by Chapter 551, Texas Government Code, to discuss one or more of the following matters: a. Any items listed on this agenda; b. Advice from legal counsel about pending or threatened litigation, including litigation options, representation, settlements, settlement-related agreements and memoranda of understanding and, if applicable, the impact of pending or contemplated litigation on GBRA projects and proposed projects; c. The following matters: (i) Williams v. GBRA (25<sup>th</sup> Judicial District Court); (ii) GBRA's Mid-Basin Water User Permit Application in Gonzales County (98th District Court of Travis County); (iii) San Antonio Water System's application to TCEQ for a bed and banks permit on the San Antonio River (TCEQ); (iv) Cibolo Creek Municipal Authority's application to TCEQ for a bed and banks permit on the San Antonio River (TCEQ); (v) GBRA v. Henke (24th District Court of Calhoun County); (vi) other pending applications for TCEQ water use or water quality permits on which GBRA is the permittee or co-permittee; (vii) pending applications for TCEQ water use or water quality permits in the Guadalupe or adjacent river basins; and (viii) pending or threatened litigation to which GBRA is a party or potential party; d. Advice from legal counsel about pending litigation or threatened litigation relating to right of way acquisition; deliberation on matters relating to the purchase, exchange, lease, or value of real property interests and advice from legal counsel on those matters, including without limitation, issues relating to (i) right-of-way acquisitions for GBRA-related projects within or adjacent to the boundaries of GBRA's district; (ii) exchange, sale, or transfer of real property interests within or adjacent to the boundaries of GBRA's district; and (iii) sale, acquisition, and/or transfer of GBRA water treatment and distribution assets in Calhoun County; e. Briefing and advice from legal counsel relating to matters covered by legal counsel's duty of confidentiality, including without limitation: (i) issues relating to agreements under negotiation; (ii) issues relating to potential litigation and representation in that litigation, including without limitation, issues or disputes arising from existing contracts to which GBRA is a party and bid protests, (iii) legal and regulatory issues relating to GBRA's groundwater and/or surface water rights and permits throughout the Guadalupe River Basin; (iv) issues relating to GBRA easement rights, enforcement of same, and other property rights; and (v) issues relating to agricultural water sales; f. Deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of public officers or employees; and to receive and obtain legal advice regarding same from legal counsel.
- General Manager/CEO, public officers, or employees

No action will be taken in executive session. The Board may take final action on any of the above-mentioned matters while convened in open session pursuant to Chapter 551 of the Texas Government Code.

## ADJOURN