



Your Trusted
Water Resource

Fiscal Year 2024
Budget Adoption
August 2023



GBRA.ORG

FY 24 Budget Summary



| | | |
|--------------------|------------|------------|
| Revenues | \$92.6 M | |
| Expenses | <\$73.2 M> | } \$92.4 M |
| Other Sources/Uses | <\$19.2 M> | |
| New Cash Flow | \$ 0.2 M | |

* Positive cash flow is derived from growing operations where capital expenses and future expansions will be necessary.

M = Millions

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FY 24 Revenue Comparison

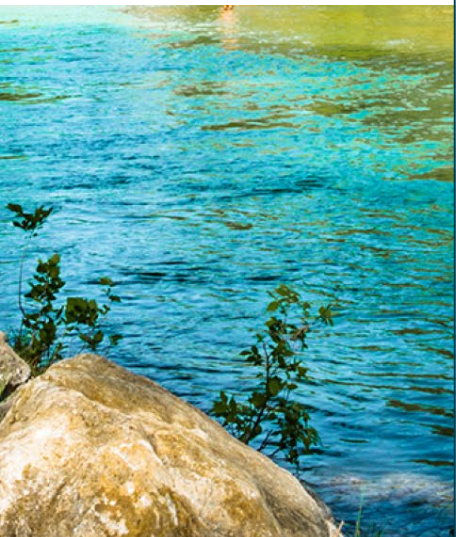
| | FY 2023 | FY 2024 | \$ Change |
|--|-----------------|-----------------|----------------|
| Water Sales, Pipeline & Reservoir Operations | \$41.4 M | \$43.3 M | \$1.9 M |
| Wastewater Services | \$12.8 M | \$13.9 M | \$1.1 M |
| Power Sales | \$ 0.4 M | \$ 1.1 M | \$0.7 M |
| Recreation & Land Use | \$ 1.2 M | \$ 1.3 M | \$0.1 M |
| Laboratory Services | \$ 1.0 M | \$ 1.0 M | - |
| Administrative & General | \$ 5.0 M | \$ 4.7 M | <\$0.3 M> |
| Misc. & Grant | \$ 4.9 M | \$ 4.4 M | <\$0.5 M> |
| Interest | \$ 0.5 M | \$ 1.2 M | \$0.7 M |
| Capacity Charge (Debt) | \$15.7 M | \$21.7 M | \$6.0 M |
| TOTAL | \$82.9 M | \$92.6 M | \$9.7 M |

M = Millions

FY 24 Expense Comparison

| | FY 2023 | FY 2024 | \$ Change |
|------------------------------------|-----------------|-----------------|-----------------|
| Personnel Costs | \$24.8 M | \$23.7 M | <\$1.1 M> |
| Operating Supplies & Services | \$27.1 M | \$29.3 M | \$2.2 M |
| Maintenance & Repairs | \$ 5.1 M | \$ 4.6 M | <\$0.5 M> |
| Administrative & General | \$ 4.9 M | \$ 4.7 M | <\$0.2 M> |
| Interest Expense (debt) | \$ 7.9 M | \$10.0 M | \$2.1 M |
| Capital Outlay | \$ 1.4 M | \$ 0.9 M | <\$0.5 M> |
| Transfers to Project/Reserve Funds | \$ 0.5 M | \$ 3.9 M | \$3.4 M |
| Debt Service (principal) | \$10.5 M | \$15.3 M | \$4.8 M |
| TOTAL | \$82.2 M | \$92.4 M | \$10.2 M |

M = Millions



FY 24 Changes in Major Rates

| Rate | Status |
|----------------------|-----------|
| Firm Water | Increase |
| Carrizo Water Rate | Increase |
| RRWDS O&M (pipeline) | No change |
| IH 35 O&M (pipeline) | No change |
| GPP (pipeline) | No change |
| San Marcos WTP O&M | No change |
| Western Canyon O&M | Increase |
| Calhoun Canal (M&I) | Increase |
| Luling WTP/Delivery | Increase |
| Retail Rates | Increase |

Thank You

- Department/Division Managers & Chief Operators
- Operations: David Harris & Hunter Duncan
- Finance: Sandra Terry, Denise Lyssy, & Karli Janota
- Executive Managers & GM Team
- Board of Directors