



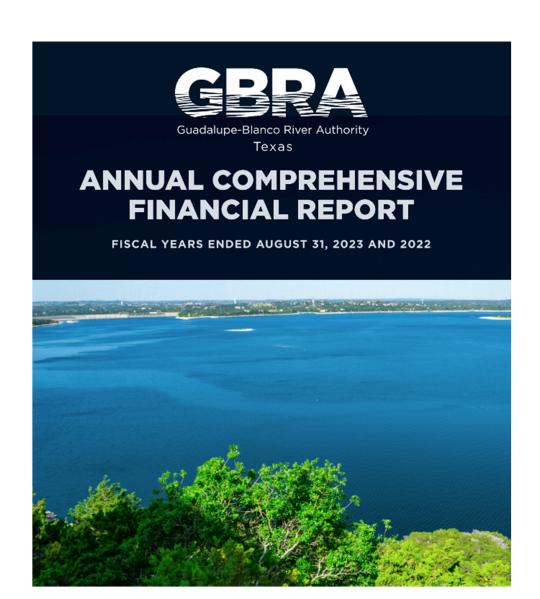
Your Trusted Water Resource Annual Comprehensive Financial Report August 31, 2023

















Highlights Impacting Financial Statements

- Retail Growth
 - New connections 1,264
 - Water 107
 - Wastewater 1,157
- Sale & Transition
 - Port Lavaca WTP
 - Calhoun County Rural Water
- Interest Rate Environment
- Accounting Standards
 - GASB 87 Leases
 - GASB 96 Subscription-Based IT Arrangements

Investment in Infrastructure (Bond Issuances in FY 2023)	
Carrizo Groundwater Supply Project	\$39.7 M
Sunfield WWTP Expansion	\$26.6 M
Lake Placid Dam & Spillgates	\$ 7.5 M
Diversion Dam/Saltwater Barrier	\$ 4.9 M
TOTAL	\$78.7 M







Statements of Revenues, Expenses and Changes in Net Position

Revenues

- Water Sales no change (growth offset by sale/transition)
- Wastewater Services increase of \$600 K
- Power Sales decrease of \$1 M
- Investment Income increase of \$9 M
- Capacity Charges increase of \$6 M

Expenses

- Personnel Costs increase of \$1.5 M
- Operating Supplies/Services increase of \$3 M
- Interest Expense increase of \$3 M

Change in Net Position

Increase of \$13.5 M

GUADALUPE-BLANCO RIVER AUTHORITY STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

FISCAL YEARS ENDED AUGUST 31, 2023 AND 2022

	2023	2022
OPERATING REVENUE		
Power Sales.	\$ 561,430	\$ 1,553,522
Water Sales, Pipeline Transmission and Reservoir Operations.		38,940,035
Recreation and Land Use.	1.179.850	1.134.602
Waste Water Treatment Services.		14,801,497
Laboratory Services.	572,510	554,435
Miscellaneous	2,348,879	1,595,091
Total Operating Revenue	58,968,121	58,579,182
OPERATING EXPENSES		
Personnel Operating Costs		21,204,692
Operating Supplies and Services		21,610,241
Maintenance and Repairs	4,338,956	4,384,212
Depreciation and Amortization	5,887,642	6,054,683
Total Operating Expenses	57,219,204	53,253,828
Operating Income	1,748,917	5,325,354
Grant Income Investment Income Gain (Loss) on the Disposal of Capital Assets.	9,807,261	1,375,986 1,059,113 581,503
Debt Issuance Expense	(1.199,026)	(2.524,733)
Interest Expense	(12,753,003)	(9,370,179)
Capacity Charge Revenue	15,356,926	9,402,155
Total Nonoperating Revenues (Expenses)	13,738,919	523,845
Income Before Recognition of Capital Contribution and Deferrals	15,487,836	5,849,199
Capital Contribution	124,110	281,654
Costs (Revenue) to be Recognized in Future Years	(2,091,230)	(1,591,597)
Change in Net Position.	13,520,716	4,539,256
NET POSITION AT SEPTEMBER 1, 2022 and 2021	118,628,216	114,169,707
Restatement of Net Position.		(80,747)
NET POSITION AT AUGUST 31, 2023 and 2022	\$ 132,148,932	\$ 118,628,216

The accompanying notes are an integral part of this statemen









Statements of Net Position

Assets

- Unrestricted Cash & Investments increase of \$10 M
- Restricted Cash & Investments decrease of \$12 M

Liabilities

- Bonds & Loans Payable increase of \$70 M
- Net Pension Liability increase of \$9 M

Net Position

\$132 M

AUGUST 31, 2023 AND 2022		
AUGUST 31, 2023 AND 2022 ASSETS AND DEFERRED OUTFLOWS		
Current Assets	2023	2022
Unrestricted Assets		
Cash and Cash Equivalents	\$ 28,742,410	\$ 33,063,
Investments-Unrestricted	26,210,151 154,850	11,492,
Interest Receivable Operating	5,010,008	4,400;
Current Portion Long Term Loans Receivable	125.288	115
Other Current Assets.	822,005	873,
Total Unrestricted Assets.	61,084,742	50,008,
Restricted Assets		
Cash and Cash Equivalents	3,785,778	1,549;
Investments-Restricted Interest Receivable	1,927,380	1,604)
Total Restricted Assets	6,170,982	3,286;
Total Current Assets	67.255.724	53.295
Long-Term Assets		
Restricted Assets		
Cash and Cash Equivalents	100,236,250	161,590,
Investments-Restricted Total Restricted Assets	49,390,941	2,720;
Total Restricted Assets Capital Assets	149,627,191	164,310;
Land, Water and Storage Rights.	78,019,695	78,061,
Dans, Plants and Equipment	216,189,831	222,546
Construction In Progress.	295,851,638	204,792,
Less Accumulated Depreciation.	(109,136,226)	(109,679)
Total Capital Assets.	480,924,938	395,720,
Other Assets Long-Term Longs Receivable	4.158.885	4.305
Contract Development Costs (Net of Amortization)	4,158,885	4,303)
Permits and Licenses (Net of Amortization)	292.290	314
Project Development Costs.	8,188,081	8.188
Lessed Assets	1,724,323	815.
Less Accumulated Amortization on Leased Assets	(460,252)	
Total Other Assets.	13,903,327	13,360,
Total Long-Term Assets.	644,455,456	573,391,
Total Assets	711,711,180	626,686,
Deferred Outliers of Resources Loss on Bond Refunding	1.181.343	1.362
TCDRS Retirement Plan	1,181,343 2,123,539	1,362) 1,569)
Defined Benefit Persion Plan	5,247,930	1,711)
Total Deferred Outflows of Resources	8,552,812	
		4,643;
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	8,552,812	4,643; \$ 631,330;
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES LIABILITIES , DEFERRED INFLOWS AND NET POSITION Curron Liabilities	8,552,812	4,643;
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES. LIABILITIES , DEFERRED INFLOWS AND NET POSITION Current Liabilities Population Unresident Assets	8,552,812 \$ 720,263,992	4,643; \$ 631,330;
OTAL ANSETS AND DEFERRED OUTFLOWS OF RESOURCES. LABOLITIES, DEFERRED INFLOWS AND NET POSITION Current Liablies Popular from Currented Acous Current Forder of Copp. Team Leasure Popular	8,552,812 \$ 720,263,992	4,643; \$ 631,330; \$ 279;
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES. LIABILITIES , DEFERRED INFLOWS AND NET POSITION Current Liabilities Population Unresident Assets	8,552,812 \$ 720,263,992	\$ 631,330, \$ 631,330,
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES. LABILITIES, DEFERRED INFLOWS AND INET POSITION Current Liabilities Populo from Unemarked Auses Current Protess of Loop-Trem Leases Populote. Internal Product.	\$,552,812 \$ 720,263,992 \$ 416,835 14,703	\$ 631,330, \$ 631,330, \$ 279, 19, 22,105,
OTAL ANSITY AND DETERED OUTH OWN OF RESOURCES AMBILITIES, REFERED ENLYONS AND NET POSITION Correst Liabilities Organization of Correct Liabilities Popula from Correction of Correct	\$ 720,263,992 \$ 720,263,992 \$ 416,835 14,700 17,275,119 17,706,857	\$ 631,330, \$ 631,330, \$ 279, 19, 22,105, 22,404,
OTAL ASSITS AND DEFERRED OFFICING OF RESOURCES ASSISTING, REPERRED INFLOWS AND INT PORTION Corner Industries Typide from Unservised Asses Corner Futies of Cary Ten Lam Popids. Senter Popids. Accounts Popids of Cary Ten Lam Popids. Corner Futies of Carent Popids. Corner Futies of Carent Popids. Corner Futies of Carent Popids.	8,552,812 \$ 720,263,992 \$ 416,835 14,700 17,275,119	\$ 631,330, \$ 631,330, \$ 279, 19, 22,105, 22,404, 9,245,
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OTAL ANSITY AND DETERED OUTER OWN OF RESOURCES. AMBILITIES, REFERENCE POLYON'S AND NET POSITION Commercial Assisses Commercial Assisses Commercial Assisses Assisses Top Side . Assistes Top Sid	\$ 720,263,992 \$ 720,263,992 \$ 416,835 14,700 17,275,319 17,706,857 14,865,000 634,980	\$ 279, 19, 22,005, 22,434, 9,345, 356,
OLAL ASSETS AND DEFERRED OFTE OWN OF RESOURCES ABBILITIES, REFERRED INTO OWN AND INT POSITION Popule from Unwested Assets Course Paries of Export Learn Papille Samen Papille The Course Course Course of Learn Course Course Those Course Union of Export Learn Papille The Course Union of Export Learn Export Course Papille from Export Learn Export Course Papille (Those Export Learn Export Course Papille (Those Export Learn Export The Course Papille (Those Export Learn Export The Course Papille The	\$,552,812 \$ 720,263,992 \$ 416,835 14,700 17,275,319 17,706,857 14,865,000 15,499,980	\$ 279, 19, 22,003, 22,404, 9,345, 125, 576, 10,446,
OTAL ANATT AND DETERED OFTE OWN OF RESOURCES AMBITUSES, RETERED INTOWN AND INTEROSTRON COVERT LABBING OTHER COVERT AND	\$ 720,263,992 \$ 720,263,992 \$ 416,835 14,700 17,275,319 17,706,857 14,865,000 634,980	\$ 279, 19, 22,003, 22,404, 9,345, 125, 576, 10,446,
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OTAL ANATT AND DETERED OFTE OWN OF RESOURCES AMBITUSES, RETERED INTOWN AND INTEROSTRON COVERT LABBING OTHER COVERT AND	\$,552,812 \$ 720,263,992 \$ 416,835 14,700 17,275,319 17,706,857 14,865,000 15,499,980	\$ 299, 19, 22, 105, 22, 205, 22, 2454, 25, 25, 25, 25, 25, 25, 25, 25, 25, 25
OTAL ANSIT AND DEFERRED OFTE OWN OF RESOURCES AMBILITIES, REFERRED INTOWN AND INT POSITION CHIEFE LIBRIDGE ON THE POSITION CHIEFE LIBRIDGE ON THE AND POSITION CHIEFE LIBRIDGE ON THE AND POSITION AND AND POSITION AND POSITION AND AND POSITION AND AND POSITION FOR AND THE AND	\$ 416,835 \$ 720,363,992 \$ 416,835 14,700 17,275,361 14,865,000 634,980 15,699,980 33,306,835 22,972,198,432 2,972,198	\$ 279,3 \$ 631,336, \$ 22,055, 22,055, 22,055, 10,446, 12,853, 457,076, 2,802, 8,478,
OTAL ANSITY AND DETERED OFTE OWN OF RESOURCES AMBILITIES, RETERED INTO OWN AND INT POSITION CONTROL INDICATE OF THE OWN AND INT POSITION CONTROL INDICATE OF THE OWN AND INTERPRETATION Assumed Produce of Long Time Lama Papilit. Assumed Produce of Long Time Lama Papilit. The Control Indicated Audition. Produce from the Control Indicated Audition. The Control Produce of Long Time Lama Papilit. Indicated Produce of Long Time Lama Papilit. Long Time Long Long Long Long Long Long Long Long	\$,552,812 \$ 720,263,992 \$ 146,835 14,700 17,275,319 17,706,587 14,865,000 15,499,980 33,366,877 527,118,438 10,944,844 10,946,644	\$ 279, 19, 22, 105, 22, 404, 22, 23, 23, 24, 24, 24, 24, 24, 24, 24, 24, 24, 24
OTAL ANNEY AND DETERED OFTE OWN OF EXPORECTS LAMILITIES, REFERENCE PATIONS AND NET POSITION Correst Liabilities Popula from Unmerited Anne Anness Popula Correst Popula Correst Popula Top Correst Popula Top Correst Popula Long-Tom Lamilities Long-Long-Long-Long-Long-Long-Long-Long-	\$ 416,835 14,900 17,276,367 14,900 17,276,357 14,960,357 14,960,357 15,997,960 33,306,357 2,297,198 45,460,474 15,461,474 15,461,474 15,461,474 15,461,474	4,643, \$ 6311,330, \$ 279, 19, 22,105, 22,454, 9,745, 10,446, 10,446, 2,802, 447,076, 2,802, 8,478, 463,356, (0),489, (0),189,
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OTAL ANNEY AND DETERED OFTE OWN OF RESOURCES LAMBITUSE, REPTERED INTLOVE AND INTEROSTRON Crewer Labeline Popula from Consensed Anne Control Special Conference of Long Popula Lone Popula Annesses Popula Conference of Long Popula Lone Popula Annesses Popula Conference of Long Popula Lone Popula Control Control Long Lone Long Lone Long Lone Lone Long Lone Lone Long Lone Long Lone Labeline Long Torus Lone Long Torus Lone Long Torus Lone Long Torus Lone Long Lone Lone Long Lone Lone Lone Long Lone Long Lone Long Lone Lone Long Lone Long L	\$ 416,835 \$ 720,263,992 \$ 416,835 14,200 17,756,835 14,900 15,697,900 1	\$ 279, 3 5 631,330, 5 631,330, 5 631,330, 5 631,330, 6
OTAL ANNEY AND DETERED OFTE OWN OF EXPORECTS AMBILITIES, REFERENCE PATIONS AND REFORITION Coverns Liabilities Postels from Unstated Area Front James Popula. Assess Popula. Course Popula of Expola. Tour Covern Feeting Assess Popula. Tour Covern Feeting Assess Popula. Front Covern Feeting Assess Popula. Long Tom Lam Popula. Long Tom Lam Popula. Long Covern Popula. Lam Covern Popula. Lam Covern Popula. Lam Covern Popula. Lam	\$ 533,312 \$ 720,363,992 \$ 446,335 14,700 17,205,310 17,205,325 14,865,000 31,206,337 14,965,000 31,206,337 22,797,390 19,944,844 (15,211,315) 252,198,320 110,647 110,	\$ 431,336, \$ 631,336, \$ 279, 19, 22,050, 22,250, 22,250, 22,250, 23,250, 23,250, 23,250, 43,750, 43,550, 44,55
ANALYS AND DETERED OUTER OWN OF ENDOGECES. LAMILITIES, SPETERED POLYONS AND STEPOLITION Cornel Labeline Cornel Andrew Cornel Andrew Cornel Andrew Cornel Andrew Topical Topical Cornel Andrew Topical Topical Cornel Andrew Cornel Andrew	\$ 416,835 \$ 770,363,992 \$ 416,835 \$ 14,700 \$ 12,753,992 \$ 13,750,635 \$ 14,805 \$ 15,993,990 \$ 15,993,900 \$ 15,	\$ 431,316, \$ 431,316, \$ 279, 19, 22,654, 23,555, 23,557, 23,557, 23,557, 23,557, 24,55
OTAL ANNEY AND DETERED OFTE OWN OF EXPORECTS AMBILITIES, REFERENCE PATIONS AND REFORITION Coverns Liabilities Postels from Unstated Area Front James Popula. Assess Popula. Course Popula of Expola. Tour Covern Feeting Assess Popula. Tour Covern Feeting Assess Popula. Front Covern Feeting Assess Popula. Long Tom Lam Popula. Long Tom Lam Popula. Long Covern Popula. Lam Covern Popula. Lam Covern Popula. Lam Covern Popula. Lam	\$ 1,503,312 \$ 720,363,992 \$ 146,433 11,275,319 11,275,319 11,485,500 614,999 11,999,990 11,999,990 12,977,188 12,043,135 12,043,135 12,043,135 12,043,135 12,043,135 12,043,135 12,043,135 13,043 13,043 14,0	\$ 431,316, \$ 431,316, \$ 279,316, \$ 22,355,316, \$ 22,355,316, \$ 22,355,316, \$ 22,355,316, \$ 23,356,316, \$ 23,356,316, \$ 23,356,316,316, \$ 23,356,316,316,316, \$ 23,356,316,316,316,316, \$ 23,356,316,316,316,316,316,316,316,316,316,31
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TOTAL ANSITY AND DETERED OUTER OWN OF ENDOCREES. JAMILITUS, SPETERED POLYON'S AND SET PORTION Comme Industries Comme Industries Comme Industries Ansons Papilis Ansons Papilis Ansons Papilis Ansons Papilis Papilis from Industries Comme Industries Comme Industries Comme Industries Comme Industries Comme Industries The Comme Industries T	\$ 153,312 \$ 720,361,992 \$ 720,361,992 \$ 14,6333 \$ 14,700 12,725,319 14,805,000 11,726,5327 14,805,000 13,506,837 14,805,000 13,506,837 14,805,000 13,506,837 14,805,000 13,506,837 14,805,000 13,506,837 15,106,8	\$ 4.43,1,316, \$ 431,316, \$ 5 279, \$ 19, \$ 19, \$ 19, \$ 22,505, \$ 22,505, \$ 22,505, \$ 22,505, \$ 23
ANNIT AND DETERED OUTER OWN OF RESOURCES. LAMBILITIES, REFERED ENTIONS AND REFORMING Cornel Liabilities Tropic from Liabilities Tropic from Liabilities Tropic from Liabilities Cornel Liabilities L	\$ 15,52,312 \$ 720,261,592 \$ 14,6335 \$ 14,700 11,256,500 11,865,500	\$ 443,306, 464,000, 4
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ANNESS AND DETERMED OFTER ONE OF EXPORENCE LAMILITIES, SPETERMED POLYONS AND SET PORTITION Corner Labeline Corner Labeline Corner Labeline Corner Popular Corner project Samon Popular Annesses Popular Annesses Popular Annesses Popular Popular Corner Labeline Corner Popular Corners Bender Corner Popular Corners Bender Corner Popular Corners Bender To Corner Labeline Labe	\$ 15,52,312 \$ 720,261,592 \$ 14,6335 \$ 14,700 11,256,500 11,865,500	4.431,306, 5 431,306, 5 277, 23,006,007, 23,006,007, 23,007, 23,007, 24,007,
ANALYSES, SPEERED POLYTON AND SPEEDEDCECES. LAMBILITIES, SPEERED POLYTON AND SPEEDEDCECES. Cornel Labeline Tour Cornel Labeline Tour Cornel Labeline Tour Cornel Labeline Tour Cornel Labeline Labeline Tour Cornel Labeline Tour Cornel Labeline Tour Cornel Labeline	\$ 700,041,090 \$ 700,041,090 \$ 446,633,090 \$ 446,633,090 \$ 446,633,090 \$ 17,756,437 \$ 17,756,437 \$ 14,855,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 15,975,000 \$ 16,975,000	4.643,240, 5 431,336,
OTAL ANNEY AND DETERED OFTE OWN OF EXPORECTS AMBILITIES, REFERENCE PATIONS AND SET POSITION Covered Labeline Positifs from Uncertainty desired from the position Amount Position of the control of th	\$ 7,00,261,992 \$ 700,261,992 \$ 14,003,992 \$ 14,003,992 \$ 14,003,992 \$ 14,003,992 \$ 15,004,992 \$	4.43 5 431 304. \$ 277 234. \$ 224. 22.454. 22.454. 23.454. 24.77 254. 24
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OTAL ANNEY AND DETERED OFTE OWN OF EXPORECTS AMBILITIES, REFERENCE PATIONS AND SET POSITION Covered Labeline Positifs from Uncertainty desired from the position Amount Position of the control of th	\$ 7,00,261,992 \$ 700,261,992 \$ 14,003,992 \$ 14,003,992 \$ 14,003,992 \$ 14,003,992 \$ 15,004,992 \$	\$ 443,356, \$ 431,300, \$ 5 279,32 \$ 19, 12, 20, 20, 20, 20, 20, 20, 20, 20, 20, 2
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Five Year Comparisons









Total Assets

5 Year Comparison

FY 2023

GUADALUPE-BLANCO RIVER AUTHORITY

STATEMENTS OF NET POSITION

AUGUST 31, 2023 AND 2022		
ASSETS AND DEFERRED OUTFLOWS Current Assets		2023
Unrestricted Assets		
Cash and Cash Equivalents	•	28,742,410
Investments-Unrestricted	•	26,210,151
Interest Receivable		154,850
		5.030.008
Accounts Receivable-Operating Current Portion Long Term Loans Receivable		125,288
		822.035
Other Current Assets.		61.084.742
Total Unrestricted Assets		61,084,742
Restricted Assets		2 705 770
Cash and Cash Equivalents		3,785,778
Investments-Restricted		1,927,380
Interest Receivable		457,824
Total Restricted Assets.		6,170,982
Total Current Assets		67,255,724
Long-Term Assets Restricted Assets		
Cash and Cash Equivalents		100,236,250
Investments-Restricted		49.390.941
Total Restricted Assets		149,627,191
	_	149,027,191
Capital Assets		78,019,695
Land, Water and Storage Rights.		
Dams, Plants and Equipment		216,189,831
Construction In Progress		295,851,638
Less Accumulated Depreciation.	_	109,136,226)
Total Capital Assets.		480,924,938
Other Assets Long-Term Loans Receivable		4.158.885
Contract Development Costs (Net of Amortization).		4,158,885
Permits and Licenses (Net of Amortization).		292,290
Project Development Costs		8,188,081
Project Development Costs		1.724.323
Less Accumulated Amortization on Leased Assets		(460.252)
		(, ,
Total Other Assets		13,903,327
		644,455,456
Total Assets.	_	711,711,180
Deferred Outflows of Resources		
Loss on Bond Refunding		1,181,343
TCDRS Retirement Plan		2,123,539
Defined Benefit Pension Plan		5,247,930
Total Deferred Outflows of Resources.		0,552,812
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	6	720,263,992

FY 2018

STATEMENTS OF NET POSITION AUGUST 31, 2018 AND 2017

GUADALUPE-BLANCO RIVER AUTHORITY

AUGUST 31, 2018 AND 2017	
ASSETS AND DEFERRED OUTFLOWS CURRENT ASSETS	2018
Unrestricted Assets	
Cash and Cash Equivalents	. \$ 18,685,732
Investments-Unrestricted	
Interest Receivable	
Accounts Receivable-Operating	
Current Portion Long Term Loans Receivable	
Other Current Assets.	
Total Unrestricted Assets.	
Restricted Assets	
Cash and Cash Equivalents	. 1,646,333
Investments-Restricted	
Interest Receivable	40,410
Total Restricted Assets.	
Total Current Assets.	
LONG-TERM ASSETS	
Restricted Assets	
Cash and Cash Equivalents	
Investments-Restricted	. 5,833,523
Total Restricted Assets	. 12,463,506
Capital Assets	C
Land, Water and Storage Rights	
Dams, Plants and Equipment	
Construction In Progress	
Less Accumulated Depreciation.	
Total Capital Assets	. 193,705,884
Other Assets	
Long-Term Loans Receivable	
Contract Development Costs (Net of Amortization)	
Permits and Licenses (Net of Amortization)	
Project Development Costs	
Total Other Assets	
Total Long-Term Assets	
DEFERRED OUTFLOWS OF RESOURCES	. 1,027,254
Total Assets and Deferred Outflows of Resources	\$ 266,164,638







Net Position (Equity) 5 Year Comparison

FY 2023

FY 2018

JABILITIES, DEFERRED	INFLOWS	AND NET	POSITION
Current Liabilities			

Payable from Unrestricted Assets	
Current Portion of Long-Term Loans Payable	\$ 416,835
Interest Payable	14,703
Accounts Payable-Operating	17,275,319
Total Current Unrestricted Liabilities.	17,706,857
Payable from Restricted Assets	
Current Portion of Revenue Bonds	14,865,000
Current Portion of Long-Term Loans Payable	-
Interest Payable	634,980
Total Current Restricted Liabilities.	15,499,980
Total Current Liabilities	33,206,837
Long-Term Liabilities	
Revenue Bonds Payable, net	527,118,432
Long-Term Loans Payable	2,397,198
Long-Term Interest Payable	10,964,844
	540,480,474
Less Current Portion	(15,281,835)
Total Bonds and Loans Payable, net	525,198,639
Advances for Operations	130,047
Lease Liability.	1,343,255
Net Pension Liability	10,326,222
Total Long-Term Liabilities	536,998,163
Total Liabilities	570,205,000
Deferred Inflows of Resources	
Unearned Revenue - Revenue Bonds	15,767,364
Unearned Revenue - Capital Contributions	1,671,316
TCDRS Retirement Plan	179,118
Defined Benefit Pension Plan	
Total Deferred Inflows of Resources.	17,910,060
Net Position	
Net Investments in Capital Assets	97,107,675
Restricted for Debt Service.	5,713,158
Restricted for Reserves.	1,669,458
Restricted for Rate Stabilization	3,655,325
Unrestricted	24,003,316
Total Net Position.	132,148,932
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES OF NET POSITION	\$ 720,263,992
The accompanying notes are an integral part of this statement.	

LIABILITIES , DEFERRED INFLOWS AND NET POSITION CURRENT LIABILITIES

Pauable from I prestricted Assets

Payable from Unrestricted Assets	
Current Portion of Long-Term Loans Payable	\$ 402,483
Interest Payable	54,575
Accounts Payable-Operating	2,869,718
Total Current Unrestricted Liabilities	3,326,776
Payable from Restricted Assets	
Current Portion of Revenue Bonds	
Current Portion of Long-Term Loans Payable	
Interest Payable	
Total Current Restricted Liabilities.	6,433,835
Total Current Liabilities	9,760,611
LONG-TERM LIABILITIES	
Long Term Payable	3,000,000
Revenue Bonds Payable, net	
Long-Term Loans Payable	
	151,938,087
Less Current Portion	
Total Bonds and Loans Payable, net	
Advances for Operations	458,380
Net Pension Liability	
Total Long-Term Liabilities	
Total Liabilities.	161,512,775
DEFERRED INFLOWS OF RESOURCES	9,354,643
NET POSITION	
Net Investments in Capital Assets	41,767,797
Restricted for Debt Service	2,911,707
Restricted for Reserves	1,769,764
Restricted for Construction	8,036,342
Restricted for Rate Stabilization	2,590,106
Unrestricted	38,221,504
Total Net Position	95,297,220
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 200,104,036
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The accompanying notes are an integral part of this statement.

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\$37 M; 39% increase



Questions?

