

**GUADALUPE-BLANCO RIVER AUTHORITY**  
**Minutes of the Board of Directors – Budget Workshop**  
**July 25, 2024**

The Board of Directors of the Guadalupe-Blanco River Authority met on July 25, 2024, at the GBRA New Braunfels Office, 2225 E. Common St., New Braunfels, Comal County, Texas. Directors present were Patrick Cohoon, Sheila Old, Don Meador, and Emanuel Valdez. Also present were Darrell Nichols, General Manager/CEO; Randy Staats, Executive Manager of Finance/CFO; David Harris, Executive Manager of Operations; Adeline Fox, Executive Manager of Communications and Outreach; Courtney Kerr- Moore, Deputy General Counsel and Sandra Terry, Deputy Executive Manager of Finance.

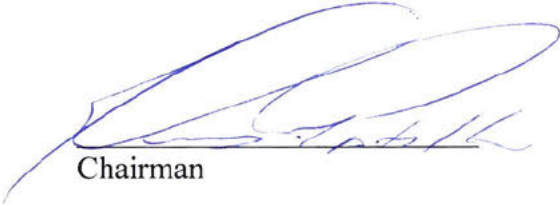
Director Meador called the meeting to order at 10:30 a.m. and took note of the certifications presented that notice of the meeting had been properly posted in the office of the Secretary of State and at the GBRA New Braunfels office, pursuant to Title 5, Chapter 551 of the Texas Government Code. The following proceedings were had:

Director Meador called for Public Comments. Darrell Nichols, General Manager/CEO called upon two persons who had comments/questions on several general water topics.

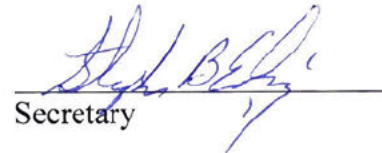
Director Meador called for Discussion Item 3 - Fiscal Year 2025 Proposed Work Plan & Budget. Randy Staats, Executive Manager of Finance, addressed Board members. He presented information included in the FY 25 Budget related to the strategic plan, proposed rate changes, revenues from grants, history of the defined benefit pension plan, financial reserves, changes in education and communications initiatives, financial reserves, and the Habit Conservation Plan's impact on future budgets. Mr. Nichols provided an update on the WaterSECURE Initiative water

development project, including discussions and feedback from customers, as well as operational and water supply challenges in the Canal System and Diversion System within Calhoun County.

There being no further business to be brought before the Board, the meeting was adjourned at 12:30 p.m. subject to call by Vice-Chair Old.



Chairman



Secretary